# Journal of Commerce

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MONTREAL, TUESDAY, JULY 6, 1915.

#### Mexico.

The death of Porfiro Diaz in Paris last week at the age of 85, gives additional interest to the Mexit was under the rule of this man that Mexico emerged from a state of disorder and advanced in civilization, progress and prosperity to an honorable moment Diaz ceased to govern. Mexico was nominally a republic, but it had little of the liberty that republics are supposed to secure, and the Presidential elections were so controlled by Diaz that there was practically no competition for the high office. For a long period Diaz proved strong enough to re tain his mastery, but there came a time when even his power was successfully assailed. He fled to Euleaving Mexican affairs in the hands of a re volutionary party which, while strong enough drive out the old President, had not the power to give the country a stable system of government Hence from the moment of the departure of Diaz to the present time Mexico has been torn by internal conflicts, and neither life nor property is safe in the country. If the methods of Diaz seemed strange and indefensible to people who lived under real liberty, his friends may truly claim that he un rstood the Mexicans, and gave them the only kind of government that suited the country. It can be said, too, that there does not appear to have been any foundation for the reports, circulated at the time of his departure from Mexico, that he had en riched himself at the expense of his countrymen. His last years were spent in Paris in very moderate cir-

The present Mexican situation has, we may be sure, added much to the burden of President Wilson great wine producing countries of the world. and his Cabinet at Washington at this very critical period in American affairs. It is only reasonable to suppose that the natural desire of the American people to avoid war with Germany is increased by effection on the fact that in a very short time the United States may be obliged to engage in war, not which have so lamentably failed to give Mexico a of two years ago. stable government. The Mexicans have for generations looked with suspicion upon their neighbors of the American Republic. Uncle Sam's paternal interest in the welfare of the country has not been regarded as wholly disinterested. It was necessary, therefore, that after landing forces at Vera Cruz, in Oil Company of California. consequence of the offence offered to the American flag by one of the rival factions, the American Gov-Mexicans that nothing in the way of conquest was At the first half-decent opportunity the practical joke." Americans withdrew their forces, and gave the Mexicans a further opportunity to settle their own aflow a further period for the Mexicans to arrange there is no flame, kerosene does not ignite. that note has been the reappearance of Huerta who, few days all odor disappears. after residing for a time in Europe, and later near New York, turned up the other day on the American boundary line in New Mexico, with the suspected to proceed cautiously. purpose of arranging a new attack. Huerta and his principal associates have been placed under arrest by the American authorities. This prevents the threatened broadening of the Mexican trouble, but there are no signs of any compromise between the of Prince Rupprecht, of Bavaria, on the western to die away again.

"Well, I do." he s down each other as fast as they can obtain ammuniforces back into Mexico, and to undertake the sup-

Intervention in Mexico may prove a very serious the stuff needed in war. matter for the American people. There can be no question of the ultimate triumph of the American and tragedy of a humiliating war and a humiliating arms, but with a country like Mexico and the Mexico and trageoy of a numinative arms, and trageoy of a numin established the responsibility of the Americans will from the Germans to reveal contempt. These were be heavy. It is too plainly evident that the Diaz sysabout the only one that can give Mexico a strong government. But the democratic principles upon which the American nation is founded will hardly permit Uncle Sam to establish that kind of a slight consolation that there is a profit in sight government in Mexico City. The effort to give the something in the way of self-government The Germans know it. will have to be made, and the prospect of success is far from encouraging.

# Capital and Labor.

States, a committee composed of experts in economics and statistics, has just compiled a report showing the relative division between capital and labor in The total cane-sugar production of the world was the compilation of the report and while only a pre-liminary draft has been issued it is sufficient to show that many fallacious views have been held in that is available in the markets of the world.

regard to the share absorbed by each.

One statement which had widespread publicity and was frequently quoted was to the effect that

turing industries was \$2,422 only \$439, or less than ne-fifth, went to the worker, the rest being ab orbed by canitalists Instead of substantiating this Civic Federation Commission point out that of net earnings fully two-thirds go for wages e-third for interest, profits and upkeep of capital. In other words, twice as much goes to labor as to capital. They show that in the past sixty years the average annual wage of a worker increased from \$247 to \$518, while the normal rate of interest diminished by one-fourth. The committee conclude their report with the following recommendation: that the representative shares dirided between capital and labor be administere without being lessened by high charges, negligence dleness or waste by employer or wage-earner or dis sipated in labor wars." That, it remarks, "is the proper function of our leaders in business, in labor organizations and in politics.

New South Wales raised \$500,000 in a single day to aid the destitute Belgians. The Australians and New Zealanders have loyally supported the allied cause both by gifts of food and money, and by the ending of thousands of soldiers.

Premier Asquith stated that there will be no con-Prime Minister should be reassuring, as there has been a feeling all along that there was an insufficient number of volunteers offering.

According to American writers, the wealth of the United States more than doubles each decade. From and board with members of the English royal famthe age of 85, gives additional interest to the Mexican situation, and serves to remind the world that
increased by 201 221 200 200 cm at the rate of 22 increased by \$991,221,000,000, or at the rate of \$8,-200,000,000 a year. With the European nations at "Almanach." And the Scandinavian countries fail war and buying everything from Uncle Sam, that in us we may suddenly awake to find an American us we may suddenly awake to find an American blace among nations, a place that was lost again the dividual will soon become the wealthiest person in Daughter of the Revolution on the steps of the

> It would not be at all surprising if a labor famine eventualy confronted the manufacturers both in Canada and the United States. Immigration into both countries has practically ceased, while emigration has been augmented as many of the labor ing men in both countries have gone home to fight the battles of their home lands. In addition, the heavy enlistments and the call by Great Britain for skilled mechanics has further depleted the ranks of laboring men in these two countries.

demands of Japan, holds diametricaly opposite views to its sister Oriental nation. In China the highest honors go to scholarship, the merchants having the next highest status, while soldiers are placed in the lowest category. In Japan the military caste takes first place and the mercantile the lowest. This doubtless explains the low standard of commercial honor to be found in Japan, and also explains why of her military leaders.

We are accustomed to think of France and the other southern European countries as being the Reently California and South Australia have been producing an increasing quantity of wines. Last year South Australia produced 2,759,000 gallons, while Victoria produced 1,121,000 gallons. duction in Australia amounted to 4,710,000 gallons, against the Mexican people, but against the factions previous year, and also considerably below the level now.

#### OIL AS FIRE EXTINGUISHER. (Wall Street Journal.)

"What would you think if you got a hurry-up call for kerosene to put out a fire?" asks the Standard

"Probably you would request a repetition of the order thinking you had not heard aright, and when rnment should proceed very warily, to reassure the it was repeated you would probably conclude that

Yet the California company reports that it re ceived just such an order from the Cotton Yard al fairs if they could. Unfortunately time has made Calexico, Cal. Fire had broken out in the cotton matters worse. Huerta's abandonment of the field bales and oil was wanted to extinguish it. The apone element, but the split betwen Car- plication of kerosene to put out the fire is explained ranza and Villa left two leaders, each with a con- as follows: A cotton bale has been subjected to siderable following, to continue to keep the country heavy pressure; water will penetrate it but an inch in a state of war. President Wilson, feeling appar- or so, whereas kerosene will go clear to the centre; ently that his well meant policy of "watchful wait- a fire in a cotton bale does not blaze, simply smolders was not producing the results he had hoped and eats its way into the bale; at the comparatively Superb!" Such were the reporter's ejaculations befor, issued a warning note stating that he would allow temperature at which cotton burns and where come combination that would give promise of a set- the fire is extinguished the bands are removed from tled Government, and that if this failed the United the bale and the burned portions stripped off. The ried men have better halves, but we backelors have ficeholders unless the country gets back to work, be-States Government would have to take more for use of kerosene has practically no detrimental effect better quarters, eh?" cible action. The only new move since the issue of on the cotton, and after it has been spread out for

> The Standard of California, however, cautions all who experiment with kerosene as a fire extinguisher

## GERMANS NOW RESPECT THE FRENCH.

Carranza and Villa factions, who continue to shoot front, says that there is in the German army from tion for the purpose. The probability is that the American Government will soon have to send their the Germans have professed contempt for the French privates to generals nothing but admiration of the in the morning." pression of all those who are now engaged in the decadent in physique and morals and no longer had

This popular notion of French manhood was an Even after a nominal peace has been loss of provinces but there were plenty of expressions

not constituents of peaceful relations If respect is taking the place of these emotions the two nations may fight their way to a better understanding. It is a tall price to pay, but it is The French are conscious that they have done well.

#### CUBA GREATEST CANE SUGAR PRODUCER. (Wall Street Journal.)

Cuba is the greatest producer of cane sugar, not The National Civic Federation of the United Country. A great deal of effort has gone into 9,773,348 tons, and deducting the 2,262,600 tons pro-

## THE SHIRTLESS SHIRTED

The owner of the two lost shirts happened along United States census of 1900 showed that while He was much pleased to recover the lost articles for the average annual product per worker in manufact the small cost of 35 cents.—Wetaskiwin Free Press.

#### STRUGGLING WOMEN.

A very large number of for when their husbands die and they must engage in the battle for existence. It is remarked by those who have occasion to advertise positions open for women how many applications come from the widows o men who were prominent in business life or in tional affairs. The widows of merchants, manufacturers, financial men, and distinguished soldiers ar to-day replying to advertisements in the New York pay for board and lodging.

Almost every man can carry a life insurance policy. Some, of course, cannot because they are no surable on account of physical condition. But, as a general rule, life insurance is obtainable, especially at the ages prior to middle life. In most cases, there no excuse for a failure to make provision for one's wife and children through life insurance except inattention to the subject or procrastination. In every city splendid women are "up against it" because their husbands did not do their duty.

#### FINDING ROYAL HUSBANDS.

It has long been a Court puzzle, says the Londo Premier Asquitti States that the thing approaching the proper official religion for thing approaching the proper official religion for Chronicle, to find husbands of proper rank and some royal ladies. We have fallen back on the German States for matrimonial alliances both ways. But our royal market for husbands and wives will be sadly curtailed for years to come. And it is not likely that any from the German States will be invited to bed similate home products in our special pages of the us we may suddenly awake to find an American

#### NEW MONEY.

•	The	Phi	ald	elph	iia	Pu	bli	c	Ledge	r offers	the following	n
S	a	mode	ern	tak	ole	of	m	on	etary	values:		
	Fi	ve (	Cop	per	5 .						One Jit	
	Fi	ve J	its								Two Bits	
	Ei	ght	Bit	s							One Buck	

#### \*\*\*\*\*\*\*\*<del>\*\*\*\*\*\*\*\*</del> "A LITTLE NONSENSE NOW AND THEN"

"Papa, was Moses the first man to have the stomach ache?"

Why do you ask, Tommy?" "Because the Sunday school teacher said the Lord

gave Moses two tablets."-Pittsburgh Press.

The magistrate had taken his wife into a shop to gan. His story was something like this.

"It was at the time of the big show at Ypres in Oc. buy her a shawl. She-How much is it? Shopman-Thirty shillings.

Teacher-Willie, what is the difference between astronomy and astronomy Willie (up against it)-Gee!

Teacher-That certainly is one difference, Willie Bobbie you tell us the real difference.-Boston Transcript.

"Phat th' divvle is all this war about, anyhow?" asked Pat, laying down his pick and wiping the sweat might be scores of explanations. He described the

from his brow. "Well, Pat," said his Reverence, "you see the Ger-

mans want a place in the sunin th' shade."-New York Times.

is a regular guest of a Louisville hotel, came down revolver. Then he felt at peace and his Scots conto breakfast with a bandaged hand. matter with the hand?" asked several friends. "Confound it all!" exclaimed the colonel. party last night, and one of the younger men got intoxicated and trod on my hand as he was walking across the room.'

George Ade was showing a reporter over his apart-

his students was getting in the habit of "looking at it for the workingman so called. the wine when it is red in the cup."

"Young man," he began sternly. "do you drink?" "Well, I do," he said slowly; "but-er-not so early

## THE REVEILLE

Hark! I hear the tramp of thousands. And of armed men the hum; Lo! a nation's hosts have gathered Round the quick-alarming drum-

Saying "Come Freemen, Come! Ere your heritage be wasted," said the quick alarming drum.

"Let me of my heart take counsel War is not of life the sum: Who shall stay and reap the harvest When the autumn days shall come?"

But the drum Echoed "Come! Death shall reap the braver harvest," said the solemn-sounding drum.

"What if, 'mid the cannons' thunder Whistling shot and bursting bomb, When my brothers fall around me Should my heart grow cold and numb?" But the drum

Answered "Come! Better there in death united, than in life a re

Thus they answered-hoping, fearing. Some in faith and doubting some Till a trumpet voice proclaiming. Said "My chosen people, come!"

Then the drum Lo! was dumb, For the great heart of the nation, throbbing, an swered "Lord, we come!"

## Z. A. LASH, HIS CLIENTS AND PUBLIC.

When Z. A. Lash, K.C., Toronto. s Great North Western Telegraph Company was with-in law in destroying telegrams wanted by the Royal on, he may be right; but if he is, he points law that is not supported by public opini which should be changed without delay

If, on the other hand, Mr. Lash is wrong, then responsible heads of the Great North Western Telegraph Company should be hailed before a proper tri-The Great North Western Telegraph Company is

public utility, doing business by virtue of a charter granted by the people of this country, and their interests are above those of Mr Z. A. Lash's clients Mr. Lash says that the company was duty bound protect its clients. Protect them from what? If the telegrams wanted by the Royal Commissio ot contrary to the public interest, why burn them, and place the sender and receiver under public suspicion? If they were contrary to the public interest what right did or does the company have to help or

re usually considered criminals. If Mr. Z. A. Lash's logic means anything, it mean his: That a public service corporation has a duty to protect a law-breaker if the law-breaker is a clie Such conception of the duties and legal rights of pubic utilities is outrageous, and constitutes a me to the country

protect the senders? People accessory to a crime

Mr. Lash talks about-"confidential information belonging only to the rulers of the country."

The rulers of this country are the people of this ountry, though men in the position of Mr. Z. A. Lash eem at times to be strangely unconscious of the fact. It is this "Public be damned" attitude on the part of some people who are continually harping on their rights and who forget their obligations that i responsible for more than anything else for the suspicion that is too often entertained in respect to

We repeat that if the action of the Great North Western Telegraph Company is lawful, it should be made unlawful in the future. If the company's action was not lawul, then the company should be made pay In the meantime we think that Mr. Z. A. Lash, K.C.

has put forward a powerful argument for state-owned telegraphs.

#### AN YPRES STORY.

War is applying its searching test of character to veryone who is on the firing line, and many men have discovered that the greatest surprises of whole business were in themselves and their own conduct. A very curious instance of this was told the London correspondent of the Manchester Guardian by an officer in a Scottish regiment who wa home on leave. He was a serious and brilliant student who had no idea of soldiering till the war be

tober, when the Prussian Guards almost broke through our lines. When at last they were brought The Magistrate-Or, in default, one month's im- up and began to retreat my friend was in the countercharge. He found his revolver empty and snatched up a rifle with a bayonet and rushed on with his men. He remembered clearly charging a big Prussian, who put up his hands. The Scotsman swerved but as he passed he saw with the corner of his eye one of the Prussian's hands coming down to hi pocket, so he swung round and ran him through, and then rushed on. As he ran he found himself thinking that he had done wrong; perhaps the man meant othing, perhaps his hand was hit by a bullet—there thought as running round and round in his head, 'I shouldn't have done that, I shouldn't have done that. It was a sin.' And all this time he was killing other nans want a place in the sun—
"Begorry, is that all?" cried Pat. "Sure, an' they
Prussians, and fighting all he knew. He was very fantry marching through the shattered entrenchunhappy. When the charge pulled up he could not do anything but go back and search for the big Prussian and end his torment of mind. He found him at have won a lasting triumph for the righter last with his hand in his pocket, in which was the exalteth a nation.

#### NEW ENTERPRISE. (New York Sun.)

There have been many indications in recent months that government has begun to sense the coming change and to feel that the time is arriving to ask the business man what he wants and to try to give it ment at the Chicago Athletic Club. "Wonderful! to him; that the time has gone by for government to take the position toward the business man that it fore Mr. Ade's rugs and pictures. At the end of proposes to tell him what he is going to get. Signs After the inspection, in answer to an enthusiastic compli-from ment on his taste, Mr. Ade said with a laugh: "Marginning with the real workingman who has been getting out of employment because of governmental an-The principal of the college had heard that one of tagonism, the man who makes the work and provides

So far as the war goes it is furnishing the oppor-So, when he chanced to meet the young man one tunity for new enterprise. For proof of this in one norning, he determined to give him a little talking direction consult the reports of the Pan-American conference last week in Washington. The war is also providing the means for the prosecution of new en-For proof of this consult the foreign exchange market, the movement of gold into the country and the facts of the domestic banking position. Responsibility goes with the opportunity and the means, but American finance and business are ready to assume it if politics has learned the hard lesson which the war has taught, that too much govern ment restriction is bad for trade

# WENDELL PHILLIPS ON PRUSSIA.

What does Prussia represent? She represents the eorganized feudal system of the nineteenth tury. She is a power marshaled into form by the one purpose of courts and soldiers. She is not a nation; she is an army. Her great public schools and all her civil life have a great, if not primary, purpose the design to make men soldiers. Every man of the population-banker, mechanic, tradesman everything but the pulpit-goes for the three appointed years into the camp to be disciplined to irms; and Prussia's policy is an effort to drag the world back three hundred years. She is the great military outgrowth, the abnormal monstrosity, of the nineteenth century.-Wendell Phillips in 1873.

# WILL OUTLAST KAISERISM

One may well suspect that underground influences have been at work delaying this reply in the hop that public opinion in the United States over the greatest murder of modern times will change. If our precious peace party has led the German ambassa to tell his country that delay will efface our righteous resentment, this faction may as well have kept out of it. Nothing will efface it. The abhorrence with which German military methods are regarded

## WHILE THERE'S LIFE THERE'S SOAP

The bathing season has commenced and so there will be a little more cleanliness in town.-Ponoks

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Laugh, and the world laughs with you; Weep, and you weep alone; For the sad old earth must borrow its mirth, But has trouble enough of its own.

Sing, and the hills will answer Sigh, it is lost on the air; The echoes bound to a joyful sound, But shrink from voicing care.

Rejoice, and men will seek you; Grieve, and they turn and go; They want full measure of all your pleasure, But they do not want your woe.

Be glad, and your friends are many; Be sad and you lose them all-There are none to decline your nectared wine, But alone you must drink life's gall.

Feast, and your halls are crowded; Fast, and the world goes by, Succeed and give, and it helps you live. But no man can help you die

There is room in the halls of pleasure For a large and lordly train, But one by one we must all file on Through the narrow aisles of pain. -Ella Wheeler Wlicox

# LLOYD GEORGE AT BRISTOL.

(London Times.)

God alone knows what our troops have got to face. Britain of the hammer on the anvil, the machinery going, the lathes whirring; and then they will say, Our fellows are behind us. Let us go forward.

Germany has prepared for war. zation of her industry had its steel point directed . The steel point now has sheathed. Britain may not have been ready. Briain means to make up for lost time

You saw what happened at Neuve Chapelle. We rained shot upon them, and our men got through. But then we had to pause. We want a deluge of Neuve Chapelles that will rain for 40 days and 40 nights without ceasing.

Then we shall hear the cracking of the German steel barrier under the incessant hammering of Britments to victory. And in that hour the engin know with a thrill that the workshops of Britain

#### THE SUNDAY SCHOOL LEAGUE. The secretary of the Sunday School league of May-

wood gives warning in the newspaper that "stealing balls after the games cannot be tolerated in a Sunday School league.'

#### \*\*\*\*\*\*\*\*\* The Day's Best Editorial \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

THE RURAL SCHOOL. We suppose there is no community in the United States that would not look with powerful displeasure on a man who was known to be in the habit of swind ling children out of their pennies; but hundreds of communities in the United States swindle children out of something much more precious than pennies with never a blush. The educational gold brick which our fathers celebrated, is palmed off year after

Not that our fathers' celebration was unjustified ttle, ill-equipped, one-teacher o better than no school at all; but it remains to-day in many a rural community where it has no more business than an ox-cart would have as a pleasure vehicle. A string of little, old-fashioned, one-teacher country schools, with a course of studies not at all related to country life, in a rural district where many farmers own automobiles is a scandalous fraud on ountry youth

The consolidated country school graded, well housed. well equipped, with adequately paid teachers and a course of studies knit up to country life, is the farm's best asset.-Saturday Evening Post.

# 1-11-11-11-11

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VOL. XXX. NO. 51

Little will be Done, it is til After Germany

EXPECT FAVORABL

Dwindled Away in Traders Were Left at Noo Grain Attracted Some

Exclusive Leased Wire to the Jon New York, July 6 .- The stock and strong at the opening and entiment among traders on the was a large short interest, part of urday on the news of the attack of eing of a most vulnerable kind. Reading made a good response to of the decision of the district codismissing the suit brought by the he anti-trust law

Reading opened % up at 147% to 14814. Steel opened 1/2 up at 600 ed to 601/2. The decision in the I Steel as the Street argued that longer in favor of drastic enforce law. The same argument also opened a point up at 47. General Motors advanced 21/2 po

said the inauguration of dividends of the near future.

New York, July 6 .- Strength and maintained during the first half-l tock market and commission ho stantial increase of business on th The matter of foreign liquidatio and the Street adhered belief that the German note wou Although not active, St. Paul ecovery, selling up to 85, compared rday's close. The declaration of the regular di

Pacific had good effect and price of Of the war order issues, Baldy t gained three points to 691/2 whi motive advanced 11/2 to 491/2.

Bethlehem Steel rose 41/2 points

vely small opening. New York, July 6 - The stock ore vulnerable part of short inter en in, relapsed into dullness, and

ttle toward noon St Paul reacted to 82%, or within of Saturday's low, and the fact co ter will be acted upon before the onth, and there are intimations dividend has not been earned in th ors will maintain the present rat bright crop outlook and the improv

Northern Pacific sold off with St. 1031/2 compared with 105 at Sature gign liquidation was a factor in c both those stocks. General Chemicat 267, up 17 points from Saturd

new high record. New York, July 6 .- During the market was dull with only small ch stocks. Commmission business fell attendance dwindled away until at r y few customers remained. Bond that the foreign sales had diminished

The decline in grain prices attra ion as an indication of favorable cr a good showing in July repor Thursday Goodrich showed considerable stre

baker was another strong special vancing to 54½. There was reiterat sumption of dividends on the stoc directors on July 28. New York, July 6 .- During the ea tock market was practically at a as the consensus of opinion that one until the reply to President W ived from Germany. The street able answer, and it was argued in one of that kind had already been

Allis Chalmers stocks advanced

mon to 1814. Gains of 3 and

light trading, the preferred getting

eemed to be in scant supply cumulation in the past few weeks

UNLISTED SECURITI upine Crown Mines, Ltd. . . . Miscellaneous:estos Corp. of Canada .. ..... 

Carriage Factories, tLd. Do., pfd Mont. Tramway & Power ..... SWEDISH CROP OUTL Stockholm, Sweden, July 6.—The case in Sweden promises well, as to a shortage of grain for sowii proved to be groundless, there being ply in all parts of Sweden. The

orn, though they vary, are genera NEW YORK STOCK SA New York, July 6,-Sales of stock

am. to 2 p.m. were; - Stock .. ... ... 272, BOOKS OPEN TO-DA

Canadian Cottons Pfd. books opened HOWARD S. ROSS, K.C. EUGE!

ROSS & ANGE BARRISTERS and SOLI Coristine Building, 20 St. Nicholas S.