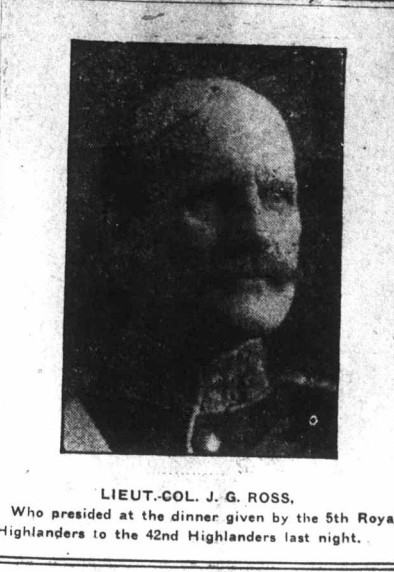


NEW LAKE SUBURBAN SERVICE... JUN 13... 9.00 a.m. ex. Sun... 1.30 p.m. daily... 5.15 p.m. ex. Sat. and Sun... 9.10 p.m. Sun. only

WITH EASTERN COLLAPSE WAS ONE OF MOST COMPLETE... Company Formed in 1906 With Authorized Capital of £100,000—Order Made For Call of 10s. Per Share.

PERSONALS

Mr. Patrick Burns, of Calgary, is at the Windsor. Mr. R. G. Reid, of St. John's, Nfld., is at the Ritz-Carlton. Mr. W. F. Vilas, M.L.A., of Cowansville, is at the Windsor.



LIEUT.-COL. J. G. ROSS. Who presided at the dinner given by the 5th Royal Highlanders to the 42nd Highlanders last night.

Major-General the Hon. Sam Hughes returned to Ottawa last night but will be in town again this evening. Mr. H. T. Meldrum left last night for Toronto to attend the Canadian Manufacturers' Convention, being held there this week.

Receipts. Calls £77, Book debts 120, Furniture, etc. 110. Payments. Court fees, etc. £74, Secured creditor 70, Debenture holder 41.

PENSION FUNDS FACE INSOLVENCY. New York, June 8.—The ninth annual report of the Carnegie Foundation for the Advancement of Teaching for the year ended September 30, 1914, says that a careful study of recent pension development leads inevitably to the conclusion that the establishment of pension systems is not yet receiving the necessary care and study that are absolutely essential to secure solvency, and sets forth that sufficient evidence is accumulating to indicate that insolvency is in all cases due to the absence of preliminary actuarial calculation.

"CLEAN-UP CAMPAIGN" WAS RESPONSIBLE FOR FIRES. The clean-up campaign in the various cities and towns during the months of April and May, while in every way commendable, must be held responsible for the numerous small fires.

EQUIPMENT ORDERS LAST WEEK. New York, June 8.—Last week equipment orders totalled 2,000 cars and 19 locomotives. Rail orders 16,000 and about 50,000 tons of rolled steel was ordered.

DEFERS ACTION ON RECEIVERSHIP. Detroit, Mich., June 8.—At the request of certain interests Judge Tuttle has deferred action on Pere Marquette's receivers' petition until June 28th.

THE LOSS BY FIRE. Forest Fires at Ste. Agathe, Ste. Agathe, June 8.—Forest fires were raging around Ste. Agathe, and in other parts of the Laurentians yesterday. A short distance from here the fire was particularly fierce, but after considerable trouble has been checked.

GERMAN DIRECTOR TO BE REMOVED FROM SUEZ CANAL'S BOARD. Paris, June 8.—The shareholders of the Suez Canal Company will be asked at their annual meeting on June 14, to remove Phillip Heineken, of the North German Lloyd Company, as a director of the corporation.

WERNER HORN TO BE ARRIGNED. Boston, Mass., June 8.—Werner Horn, the ex-German officer, who attempted to blow up the C. P. R. bridge on the international boundary between Canada and Vancouver, Me., will be arraigned before Judge Morton to-morrow.

OTTAWA COUNCIL TO CONSIDER MUNICIPAL FIRE INSURANCE. Ottawa, June 8.—A civic fire insurance department has been discussed at various times, and Ald. Muir proposes that investigations along this line should be made at once.

BIG INDEMNITY BOND. New York, June 8.—In compliance with an ordinance passed in New Orleans last week requiring all street cars operated by the Street Railway Company, and all jitneys operated in the city to file bonds, 535 separate indemnity bonds for \$5,000 each were filed with the New Orleans council Wednesday through a New York surety company.

BRITISH WAR RATES NEED NO INCREASE. Despite Recent Heavy Losses Government Shipping Insurance Shows Satisfactory Results. CARGO LOSSES OF \$27,500,000.

Amount Carried in Nine Months Was £1,000,000,000—Percentage of Loss 7s. Per Month and Premiums Averaged 12s. 9d. Per Month. While it was feared for a time that British war rates would have to be largely increased owing to the heavy losses last month, which included the Lusitania and two Harrison liners in one week, reports arriving by mail show that no addition to the rates is needed and that in fact some of the schedules have been excessive.

HEAVY PLATE GLASS LOSSES FOLLOW DYNAMITE EXPLOSION. Seattle, Wash., June 8.—Latest estimates of damage to plate glass by the recent explosion of fifteen tons of dynamite aboard a scow in Seattle harbor place the total damage done at approximately \$125,000.

AUSTRALIAN COMPANY'S BUSINESS IN CANADA. The Mutual Life and Citizens Assurance Co., of Australia, established a branch in Canada comparatively recently. It has already invested a large sum of money in Canadian bonds and mortgages, and plans to extend its underwriting operations in the near future.

WANTS COMPENSATION FOR HIS CHASTISEMENT. Mrs. Lofthouse, a Scarborough lady, over 80 years of age, has just been sued under the Workmen's Compensation Act, by her bath chair attendant for damages caused by a blow on the right hand, which the old lady gave him with a walking stick.

NO ANNUAL REPORT PRESENTED. New York, June 8.—No annual report was presented to International Mercantile Marine stockholders, owing to the difficulty of getting accounts closed due to the abnormal conditions abroad.

FIRE PREVENTION COMPANY DISCONTINUES BUSINESS. On the demand of Messrs. J. Robertson, Ltd., the Fire Prevention Co. of Canada, of 42 St. Sacramento street, submitted to the Practice Court yesterday afternoon a petition consenting to a winding up of the business.

FILING OF APPEAL IN STEEL SUIT. Washington, June 8.—At the Department of Justice it was said that the government's appeal in the Steel Trust case would be filed as soon as the lower court's decree was formally entered, which probably means late in June.

TORONTO GENERAL TRUSTS CORPORATION. To fill vacancies created by the death of the late vice-president, Mr. J. W. Langmuir, Hamilton Cassels, K.C., LL.D., Toronto, has been elected vice-president of the Toronto General Trusts Corporation, and A. Wellington Francis, K.C., a director.

REAL ESTATE

Charlemagne Huot sold to Bruno Beaulieu lot No. 12-22-26, Cote St. Louis, fronting on Park avenue, measuring 50 x 110 feet, for \$11,000. Alfred Hetu sold to Arthur Beaudoin lot No. 181-240, Cote de la Visitation, with buildings fronting on Des Erables street, measuring 25 x 86 feet, for \$10,000.

Joseph E. Labonde sold to Isidore C. Picard lot No. 458-155A, Parish of Saint au Recollet, with buildings Nos. 2400, 2402, 2404 and 2402B, Boyer street, measuring 25 x 85 feet, for \$8,000. Joseph A. Page and others sold to the City of Montreal lot No. 124, Cote des Neiges, having a superficial area of 3,767 square feet, fronting on the public road, with buildings, for \$10,000.

Charles Benard sold to Henri Chandler lot No. 5-289-1, Cote de la Visitation St. Denis ward, measuring 25 x 130 feet, with buildings, Nos. 1918A, 1918B, and 1918C St. Denis street, for \$10,000. O. Lafortune sold to J. Alfred Cadot lots Nos. 174-352 and 353, Parish of Montreal, with buildings Nos. 247 to 257 Melrose avenue, Notre Dame de Grace Ward, each measuring 25 x 88 feet, for \$18,000.

Douglas McIntosh sold to Mrs. Charles Depenier the northwest part of lot No. 175-460 and the north part of lot No. 175-461, Parish of Montreal, fronting on Oxford avenue, Notre Dame de Grace, with buildings, for \$6,500.

Aurele Fillon and others sold to Hercule Dupre the northwest part of lot No. 34a-242, part of lot No. 34a-243 and the southeast part of lot No. 34a-244, Parish of Montreal, with buildings Nos. 731 to 737a Bloomfield avenue, Outremont, for \$17,200.

The largest of yesterday's 26 realty transfers was a transaction involving the sum of \$19,500. Miss E. A. Fortin having sold to W. Lasalle lots Nos. 118-2018, 2019 and 2020, Hochelaga ward, with buildings Nos. 71 to 91 Brown street, each lot measuring 25 x 80 feet.

Seattle, Wash., June 8.—Latest estimates of damage to plate glass by the recent explosion of fifteen tons of dynamite aboard a scow in Seattle harbor place the total damage done at approximately \$125,000.

Messrs. John Davis & Company began adjustments within an hour after the explosion, and estimate their loss with the Globe Indemnity around \$1,000.

SIXTEEN MILLIONS TO BE SPENT IN LARGE CHEMICAL PLANTS. Buffalo, N.Y., June 8.—Under an agreement proposed to be made by the Newfoundland Government with the Newfoundland Products Corporation, Ltd., represented by T. L. Wilson, of Woodstock, Ont., with whom is associated the Reid Newfoundland Company, a sum of over \$16,000,000 will be spent on the construction and equipment of large plants in Newfoundland and Labrador.

PRISONERS TAKEN AT PRZEMYSL. Berlin, June 8.—23,850 Russian prisoners were taken when Przemyśl was recaptured by the Austro-Germans.

Premium Rate on Hulls 7s. Per Month. The losses on war risk policies by the British companies during the early part of the month of May were concededly very heavy.

Table with columns: Month, Number, Value, Total. Rows for August 1914, September, October, November, December, January 1915, and Total 6 months.

REGARD THE JOURNAL OF COMMERCE AS ONE OF THE THREE TRULY NATIONAL JOURNALS, A PAPER WHICH THE YOUNG MEN AND YOUNG WOMEN OF CANADA SHOULD BE INDUCED TO READ HABITUALLY IN ADDITION TO WHATEVER LOCAL "PETS" THEY MAY HAVE—WRITES A NOVA SCOTIAN READER.