

ATLAS ASSURANCE COMPANY.

The following changes are announced at the Head Offices of the Atlas Assurance Company, London, England:

After 33 years' service with the Atlas Assurance Company, Mr. Alfred W. Yeo, Joint Manager of the Fire Department, retired on the 30th April. He has not been in the best of health for the past four or five years, but, being in his 64th year, is retiring in the ordinary course of events.

Following ten years spent with the Alliance Assurance Company, Mr. Yeo has been identified with the important developments of the Atlas Office during a third of a century, his chief attention having been given to the foreign business, which had only just been started when he joined the Company, but which has now attained considerable proportions. He will carry with him the cordial good wishes of all who know him.

The Directors have appointed Mr. Cecil Hugh Falloon, at present Assistant Secretary, to be Joint Manager of the Fire Department, in succession to Mr. Alfred W. Yeo, whose retirement is announced. Mr. Falloon received his insurance training with the Atlas. On leaving Cambridge he joined the West End Branch for a short time, and subsequently went to Head Office. He was afterwards for some years Controller of the Company's business in the Far East, and resident at Shanghai. Then he became Branch Manager at Bombay, and two years ago returned to Head Office, taking the position of Assistant Secretary.

AETNA INSURANCE COMPANY.

Mr. E. J. Sloan, Secretary of Aetna Insurance Company, Hartford, has notified agents of the company in Canada, that until further advised, reports of losses in duplicate are to be mailed to the company's Canadian branch office, 36 Toronto Street, Toronto, where Special Agent Stewart will see that all matters have prompt attention. This has reference, we understand, to losses heretofore reported to Special Agent J. B. Hughes, Waterloo, Ont., who requested the Company to relieve him of the details of handling losses, owing to a severe operation on his eye, leaving his sight in poor condition.

Mr. Hughes, who is held in the highest esteem by the Aetna, for excellent service rendered and his own sterling qualities as a man will continue his services with the Company, who will still have the benefit of his counsel.

BRITISH CANADIAN INSURANCE COMPANY TO BE INCORPORATED.

Application is being made at Ottawa for an act to incorporate a company under the name of the British Canadian Insurance Company, with power to carry on the business of fire, hail, tornado, plate glass, automobile, burglary, accident, guarantee, sprinkler leakage and credit insurance. Mr. H. S. Wood, Vancouver, B.C., is solicitor for applicant.

MORE ATTENTION TO MORAL HAZARDS.

In these war times, when so many factories and merchandising concerns are being operated to the limit of their capacity in the production of materials for use in connection with the war, there is a class of moral hazard which cannot be ascribed to willful or intentional desire on the

part of the owner of the property to wrong the insurance companies. In fact, the property may be yielding a very satisfactory profit, but the speeding up due to pressure put upon the plant to raise the output to the greatest possible extent may produce carelessness in some respects which would tend to bring about the destruction of the plant by fire. From the fire underwriters' viewpoint, the creation of a fire hazard in this manner is nearly as reprehensible as is a pre-meditated scheme to burn the property; for in the event of its destruction by fire the result is the same to the insurance companies—they pay the loss. There is, of course, one difference between these two classes of fires, and that is that if the intentional firebug is detected he will not collect his insurance.

In view of these conditions it is very advisable for an agent to keep in as close touch as possible with his larger risks, and to know the circumstances concerning each one, so far as they relate to the safety or danger of insured property. Conditions do not always remain the same, and what may be an excellent risk now may, owing to altered circumstances, become an undesirable one next week. War has had much to do with changing the character of manufacturing properties by causing them to turn out goods of a character varying greatly from their normal output; and in at least some of these instances the change is disadvantageous to the property as an insurance risk.—The Spectator.

INSURANCE NEWS.

The Manufacturing Lumbermen's Underwriters of Kansas City, Mo., is authorized to transact the business of fire insurance in Canada. Mr. W. E. Bigwood, Toronto, has been appointed chief agent.

The Boston Insurance Company is authorized to write fire insurance in Canada. Mr. H. H. Motley, Calgary, Alta., is chief agent.

The New Hampshire Fire Insurance Co. is authorized to write fire insurance in Canada. Mr. H. H. Motley, Calgary, Alta., is chief agent.

PERSONALS.

Mr. Arthur S. Baillie, Home Insurance Co., Winnipeg, will shortly leave for South America, where he will reside for some time, in the interests of his company. Mr. Baillie was manager of the Nova Scotia Fire Insurance Company, Halifax, when that company was taken over by the Home.

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Mr. Thomas F. How, the able general manager of the Bank of Toronto, who was appointed general manager in 1911, entered the service of that institution in 1876, at the age of 16 years. He has thus completed a service of forty-two years with that institution. The bank has made substantial progress under Mr. How's conservative management.

"My insurance costs me \$540 a year," a friend said to me lately. "Tut, tut!" I said, "Don't say 'costs' you. If you take \$540 to the bank to deposit it, do you say 'the bank costs me that much'?" No! Put it this way: "I am increasing my estate \$540 each year." There are many ways of saying things. Get 'em right.