sum of $86,358, premium on the new stock, has been added, making the total rest $4,860,306.

The balance sheet for the half-year is given below:

LIABILITIES.

Notes of the Bank in circulation		$3,786,617 00
Deposits not bearing interest	$6,117,237.71	
Deposits bearing interest (including interest accrued to date)	24,344,828.34	
		30,462,066.05
Deposits by other Banks in Canada		102,503 75
Total liabilities to the public		$34,351,186.80
Capital Stock (paid up)		4,860,306.80
Rest Account	$4 860,306.81	
Dividend No. 69 (payable 1st Nov., 1907) for three months, at the rate of 11% per annum	133,382.19	
Rebate on Bills discounted	93,717,49	
Profit and Loss, and other undivided Profits	624,474.35	
		5,711,880.84
		$44,923,374 44

ASSETS.

Gold and Silver Coin	$1 101,056.18	
Dominion Government Notes	5,817,454.25	
		$6,918,510.43
Deposit with Dominion Government for security of note circulation		186,854.49
Notes of and Cheques on other Banks		1,969,146 95
Balance due from other Banks in Canada		627,700.02
Balance due from Agents in the United Kingdom		472,196.47
Balance due from Agents in Foreign Countries		639 586.00
		$10,813,994.36
Dominion and Provincial Government Securities	$536,440.81	
Canadian Municipal Securities, and British or Foreign or Colonial Public Securities other than Canadian	3,093,143.47	
Railway and other Bonds, Debentures and Stocks	736,064.65	
		4,365,648.93
Call and Short Loans on Stocks and Bonds in Can.		3,472,875 92
		$18,652 519 21
Other Current Loans, Discounts and Advances		25,124,548.56
Overdue Debts (loss provided for)		27,154 95
Real Estate (other than Bank premises)		56.347 50
Mortgages on Real Estate sold by the Bank		30,362.07
Bank premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		1,007,274 48
Other Assets, not included under foregoing heads		25,177 67
		$44,923,374.44

Stock Exchange Notes

Montreal, Wednesday P.M., November 20th, 1907.

A heavy sagging market was in evidence this week, and although the volume of trading was not materially increased, there was a steady dribble of liquidation. Prices generally declined. Dominion Iron Common and Montreal Power were the leaders in the trading, and the break in Richelieu was a feature, and was brought about on a small volume of selling. The proposed issues of U. S. Government short term 3 per cent. notes and an issue of 2 per cent. Panama bonds, with the object of relieving the currency stringency, was well received both on this side and in London, but the rebound in prices occasioned by the announcement, has not been held, and it is evident that no material improvement or move towards any decidedly higher level can be expected under present monetary conditions. Any attempt in the direction of a bull movement being likely to be frowned upon by the larger financial interests. On the other hand the volume of investment buying, it is thought, will be sufficient to prevent declines of any moment from prevailing prices, for the dividend paying securities at least.

C.P.R. this week was only traded in for broken lots for a total of 20 shares in all, and closed with 141 1-2 bid, a gain of 1 1-2 points on quotation. The earnings for the second week of November show an increase of $82,000. Soo Common closed with 70 bid, a decline of 3 points on sales of 381 shares. Montreal Street Railway is down 2 1-2 points and closed with 162 1-2 bid on transactions involving 1,003 shares. Toronto Railway figured in the business to the extent of 1,394 shares, and closed at a decline of 1 3-4 points with 83 1-2 bid. Twin City shows a loss of 1 point and closed with 73 1-4 bid, on transactions of 945 shares. Detroit Railway is 3-4 of a point lower, closing with 31 3-4 bid, and 634 shares changed hands. Toledo Railway sales totalled 283 shares, and the closing bid of 11 1-2, shows a decline of 1-2 point. Illinois Preferred was traded in in broken lots to the extent of 142 shares, and closed with 70 1-2 bid, a loss of 1 point. Halifax Tram closed with 89 bid, as compared with 88, and 10 shares changed hands at 88 1-2.

R. & O. sold down to 48 1-2, and closed with 49 3-4 bid, a net decline of 3 1-4 points for the week on transactions involving only 149 shares. Mackay Common is 2 points lower and closed with 44 1-2 bid on sales of 498 shares. The Preferred stock was traded in for 248 shares, and closed at an advance of 1-4 point with 53 1-4 bid. Montreal Power was the second stock in point of activity and 2,891 shares were traded in. The closing bid of 80 shows a decline of 2 points for the week.

Dominion Iron Common was the most active stock and 4,698 shares changed hands. The closing bid was 13 3-8, a decline of 3-8 of a point. The Preferred stock sales totalled 376 shares, and the closing bid of 36 is 2 3-4 points down. The Bonds are also lower, closing with 67 bid, as compared with 69, on sales of $26,000. Dominion Coal Common shows a fractional loss, and closed with 37 7-8 bid, and 245 shares changed hands. In the Preferred stock 22 shares were dealt in at 86. There were no sales in the Bonds. Nova Scotia Steel Common shows a loss of 3 1-2 points, and closed with 49 1-2 bid on transactions involving 759 shares. In the Preferred stock 10 shares changed hands at 110, while $1,000 of the Bonds sold at 106.

Lake of the Woods Common sold down to 67, and closed with 66 bid, a loss of 4 3-4 points on quotation, on transactions totalling 366 shares. The Preferred stock sales totalled 70 shares, and the last sale was made at 102 1-2, while in the Bonds $10,000 changed hands at 103. Dominion Textile Preferred sales involved 45 shares, and the stock closed offered at 81 with 76 1-2 bid. The closing quotations for the bonds were as follows:—Series A and C 79 bid, Series B and D no quotation.

The local money market remains unchanged, and the bank rate for call loans still rules at 6 per cent. In New York the ruling rate to-day was 7 per cent., while the London quotation was 5 per cent.

	Per cent.
Call money in Montreal	6
Call money in New York	7
Call money in London	5
Bank of England rate	7
Consols	81 7-8
Demand Sterling	9 1-2
Sixty days' sight Sterling	8

The quotations for money at Continental points were as follows:—

	Market.	Bank.
Paris	4 1-4	4
Berlin	7	7 1-2
Amsterdam	4 7-8	5
Brussels	6	6
Vienna	5 3-8	6

Thursday P.M., Nov. 21.

Montreal Power and Canadian Pacific declined one to two points and closing bid was 79 5-8 and 139 3-4 respectively. The Tractions in most cases showed a sagging tendency, Twin City closing at 69 3-4; Montreal Street 160 3-4