

The decrease of circulation by \$1,805,578 follows the usual order, as the note issues usually are about the lowest of the year in May.

The deposits made a considerable advance, the gross increase having been \$9,302,858, which a few years ago would have been considered satisfactory for the whole year. This sum is, however, \$5,240,200 less than the total increase in May, 1904, when 14½ millions were added to the deposits. The banks have now 95 millions more on deposit than they had two years ago, of which \$53,895,852 was added between May, 1904, and May, 1905. The

resources of the banks are increasing at such a rate as to suggest consideration of what the rating rate of interest is going to be both for deposits and loans, as the increase of deposits in last twelve months has been \$53,895,852, against an increase in loans of both classes of \$35,928,254, that is the deposits have been enlarged by \$17,967,598 in excess of the combined enlargement of call and current loans.

The annual statements being published this month are all favourable. Good profits have been made all round and reports universally are sanguine of the present prosperity continuing.

STATISTICAL ABSTRACT FOR MAY 31, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	May 31, 1905.	April 30, 05.	May 31, 1904.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes.....	\$55,147,022	\$54,979,125	\$48,273,198	Inc. \$ 167,857	Inc. \$6,872,824
Notes of and Cheques on other Banks.....	21,546,750	19,257,273	18,624,100	Inc. 1,289,577	Inc. 2,912,650
Deposit to Secure Note Issues.....	3,328,771	3,328,771	3,130,844	No change	Inc. 197,927
Loans to other Banks in Canada secured.....	1,160,808	924,601	891,539	Inc. 236,207	Inc. 269,169
Deposits with and due from other Bks. in Canada....	6,155,466	6,546,212	5,265,062	Dec. 390,746	Inc. 8,040,404
Due from Banks, etc., in United Kingdom.....	10,231,212	10,739,430	3,362,168	Dec. 504,218	Inc. 6,969,044
Due from Banks, etc., elsewhere.....	17,361,880	16,024,306	13,593,721	Inc. 1,337,574	Inc. 3,768,159
Government Securities.....	8,479,147	8,622,764	10,547,439	Dec. 143,617	Dec. 2,068,292
Canadian Municipal and other Securities.....	18,878,764	18,420,178	14,660,214	Inc. 458,586	Inc. 4,218,550
Railway Bonds and Stocks.....	40,504,993	39,665,778	39,740,686	Inc. 519,215	Inc. 764,907
Total Securities held.....	67,862,904	67,008,720	64,947,399	Inc. 854,184	Inc. 2,915,165
Call Loans in Canada.....	39,487,561	37,924,720	36,960,202	Inc. 1,562,843	Inc. 2,521,361
Call Loans outside Canada.....	40,285,811	44,521,606	38,767,494	Dec. 4,237,705	Inc. 1,518,347
Total Call and Short Loans.....	79,773,104	82,446,326	75,727,696	Dec. 2,674,922	Inc. 4,045,708
Loans and Discounts in Canada.....	437,200,882	431,405,314	409,210,955	Inc. 5,795,568	Inc. 27,989,997
Loans and Discounts outside Canada.....	23,128,257	22,781,157	19,235,638	Inc. 347,100	Inc. 3,843,610
Total Current Loans and Discounts.....	460,329,139	454,186,471	428,446,593	Inc. 6,142,668	Inc. 31,882,546
Aggregate of Loans to Public.....	540,102,543	536,634,797	504,174,289	Inc. 3,467,746	Inc. 35,928,254
Loans to Provincial Governments.....	2,486,270	2,711,486	2,776,175	Dec. 225,216	Dec. 290,205
Overdue Debts.....	2,862,239	2,329,459	2,266,693	Dec. 43,220	Inc. 259,546
Bank Premises.....	10,482,732	10,609,869	9,492,317	Dec. 127,137	Inc. 990,385
Other Real Estate and Mortgages.....	1,279,573	1,283,719	1,442,999	Dec. 4,196	Dec. 163,246
Other Assets.....	6,990,190	6,275,325	6,977,226	Inc. 714,865	Inc. 12,664
Total Assets.....	740,422,543	738,654,287	684,879,573	Inc. 7,768,259	Inc. 61,547,970
<i>Liabilities.</i>					
Notes in Circulation.....	58,136,070	59,941,648	51,857,174	Dec. 1,805,578	Inc. 278,996
Due to Dominion Government.....	3,062,155	2,923,608	3,748,366	Inc. 138,547	Dec. 686,211
Due to Provincial Governments.....	6,839,774	7,167,412	5,019,585	Dec. 327,678	Inc. 1,820,189
Deposits in Canada payable on demand.....	130,198,398	127,213,044	112,652,678	Inc. 2,985,354	Inc. 17,545,720
Deposits in Canada payable after notice.....	334,924,450	312,126,292	306,016,092	Inc. 2,968,158	Inc. 28,908,358
Total Deposits of the Public in Canada.....	465,122,848	459,539,336	418,668,770	Inc. 5,583,312	Inc. 46,454,077
Deposits elsewhere than in Canada.....	43,138,066	39,418,720	35,696,292	Inc. 3,719,346	Inc. 7,441,774
Total Deposits.....	508,260,914	498,958,056	454,365,062	Inc. 9,302,858	Inc. 53,895,852
Loans from other Banks in Canada.....	1,199,354	1,054,309	891,107	Inc. 145,045	Inc. 308,247
Deposits by other Banks in Canada.....	4,982,919	4,652,181	4,011,700	Inc. 330,958	Inc. 951,239
Due to Banks and Agencies in United Kingdom.....	6,117,468	4,324,046	7,267,278	Inc. 1,793,412	Dec. 1,149,810
Due to Banks and Agencies elsewhere.....	1,695,580	1,963,580	1,342,532	Dec. 268,231	Inc. 352,867
Other Liabilities.....	9,044,649	10,572,123	9,347,513	Dec. 1,527,448	Dec. 302,668
Total Liabilities.....	599,338,771	591,557,094	543,870,219	Inc. 7,781,677	Inc. 55,468,552
<i>Capital, etc.</i>					
Capital paid up.....	81,792,536	81,613,513	78,801,319	Inc. 179,023	Inc. 2,691,215
Reserve Fund.....	55,862,130	54,908,009	52,309,458	Inc. 954,321	Inc. 352,872
Liabilities of Directors and their firms.....	8,850,748	8,829,777	10,664,253	Inc. 20,971	Dec. 1,813,507
Greatest circulation during the month.....	61,339,132	62,226,126	60,258,489	Dec. 886,994	Inc. 1,804,943