

41 VICTORIA

CHAPTER LXVII

An Act respecting the Toronto Club.
(Assented to 7th March, 1878.)

Preamble

WHEREAS the Toronto Club have presented their petition praying for an amendment to their Act of Incorporation, and whereas it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Power to
borrow money

1. It shall be lawful for the Toronto Club to borrow money upon the credit of the Club and to hypothecate, pledge or mortgage the real or personal property of the club to secure any sum or sums of money so borrowed at such rate of interest and on such terms as may from time to time be agreed upon.

Power bills
and notes

2. The Club shall have power to draw, make, accept and endorse all bills of exchange, and promissory notes necessary for the purposes of the Club under the