prejudice to his right to sue for the interest or principal so in may demand arrears in any Court of Law or Equity,) may, if his debt amount to the appointthe sum of five thousand pounds currency, alone, or if his debt do Receiver of not amount to that sum, may in conjunction with other creditors of Tolls, de.

- 5 the said Railway Company, holding any such security as aforesaid, whose debts on such securities being in arrears after such a demand as aforesaid, shall, together with his amount to that sum, require the appointment of a Receiver, by an application to be made to the Court of Chancery at Toronto, in a summary manner without suit,
- 10 and on any such application it shall be lawful for such Courts after hearing the parties, or giving them an opportunity to be heard, to appoint some person to receive the whole or a competent part of the Tolls or sums liable to the payment of such interests or principal and interest until the same, together with all costs, including the
- 15 charges of receiving the Tolls or sums aforesaid, shall be fully paid; and upon such appointment being made, all such Tolls and sums of money as aforesaid, shall be paid to and received by the person so to be appointed, and the monies so to be received shall be so much money received by or to the use of the party or whom such inter-
- 20 est or principal and interest shall be then due, and on whose behalf such Receiver shall be appointed, and after such interest or principal and interest, and cost shall have been so received, the power of such Receiver shall cease ; Provided always, that during the pos- Proviso. session of any such Receiver, it shall be lawful for the said Court of
- 25 Chancery, from time to time, on the application of any Creditor or Creditors of the said Railway Company under any such security as aforesaid, where principal or interest, or both shall be in arrears, by order to direct that such last mentioned Creditor or Creditors shall be entitled to the benefits of such Receivership, from the time of
- 30 the service of the same order on such Receiver, and upon such order being so made and served on such Receiver, the Creditor or Creditors mentioned therein shall thenceforth be entitled to the benefits of such Receivership in the same manner as if he or they had joined in the original application for the appointment of the Receiver.
- 35 XIII. And be it enacted. That the Gauge to be used on the Guage. said Railway shall be five feet six inches, and neither more nor less.

XIV. And be it enacted, That the stock to be subscribed for Stock subby the Municipal Corporations shall be represented by the Warden, Municipalities Mayor or Reeve, from time to time being of such Municipal Corpo- how represent 40 rations respectively, Subscribers to the said Railway, and that such ed,

- Warden, Mayor and Reeve respectively, shall be entitled to vote upon all occasions in respect of the stock subscribed for by such respective Municipal Corporations, in proportion to the amounts so subscribed for, and shall be eligible as Directors of the said Com-45 pany in respect of such stock, in addition to the provisions of the
- Railway Clauses Consolidation Act.

XV. And be it enacted, That this Act shall be a Public Act.

Public Act.