

terminal property at Quebec, for the purpose of completing the necessary sum to make up such interest.

6. The Company may construct and operate a branch line from some point on its main line to the industrial establishments at the Shawenegan Falls; a branch line from some point on the Lower Laurentian line to a point on the Quebec and Lake St. John line between Riviere à Pierre and Quebec; and branch lines to connect the main line with other manufacturing industries or other points; provided the length of any one such branch shall not exceed twenty miles. Branch lines.

7. The Company may also construct and operate grain elevators, warehouses, hotels and wharves at any point touched or reached by its railway or connecting lines, and may also build and run steam vessels on any navigable waters touched or reached by its railway or connecting lines; and may separately mortgage and hypothecate such branch lines, elevators, warehouses, hotels, wharves and steam vessels for the cost thereof, and may pledge the revenue thereof for the payment of the interest upon the bonds issued in respect of each thereof. Elevators, hotels, etc.
Mortgaging powers.

8. Section 11 of chapter 40 of the statutes of 1892, is hereby repealed, and the following is substituted therefor: 1892, c. 40, s. 11 repealed.

"11. The annual meeting of the shareholders shall be held at the head office of the Company on the first Tuesday in 25 October in each year." Annual meeting.

9. Section 12 of chapter 40 of the statutes of 1892 is hereby amended by adding thereto the following sub-section:— Section 12 amended.

"2. The number of directors may be increased, from time so time, by by-law of the Company to any number not exceeding eleven, which by-law may also regulate the quorum of directors; and provided that the mayor of any city, town or municipality subscribing stock in or granting a bonus to the Company of twenty-five thousand dollars or more, may, after payment of the same, be ex-officio a director of the Company, and such ex-officio members of the board shall be in addition to the number of directors authorized by this section." Increase in number of directors.