BUY CANADA'S VICTORY LOAN 5½% BONDS

1922—1927—1937.

Price 99 1-2 and Interest.

Absolute safety of Principal and Interest.

Readily sold at any time.

Free from Income Tax.

Ask for further particulars.

Eastern Securities Company, Limited.

92 Prince William Street, St. John, N. B.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open.	High.	Low.	Close
Am Car Fy	84⅝	85¾	84½	85
Am Loco	66⅜	67¾	66⅜	67⅝
Am Sug	111⅜	111½	111	111
Am Smelt	77⅞	79⅜	76⅞	79¼
Am Steel Fy	71¾	74½	71¾	74½
Am Woolen	59¼	60	59¼	60
Am Zinc	20	20	19½	19½
Am Tele	96¼	96¾	96¼	96¾
Anaconda	68	69	68	68⅞
Am Can	47¼	48⅜	47¼	48¼
Atchison	85¼	..	..	..
Balt and Ohio	54⅜	55	54⅜	55
Bald Loco	88¼	92¾	88¼	92⅝
Beth Steel	82	83⅝	81⅞	83⅝
Butte and Sup	30½	30⅝	30¼	30⅜
C F I	46	47¼	45⅞	47¼
Ches and Ohio	56½	..	..	..
Chino	39⅜	40½	39⅜	40½
Cent Leath	68¼	69⅝	68¼	69½
Can Pac	147½	149⅜	147½	149⅜
Distillers	55¼	57½	55¼	57½
Cruc Steel	65¾	67½	65½	67½
Erie Com	15½	..	..	..
Erie 1st Pfd	32½	..	..	..
Gen Elect	147	147⅜	147	147⅜
Gr Nor Ore	32½	33⅜	32½	33⅜
Indus Alcohol	124	126¼	124	125⅝
Gen Motors	152¼	156	152¼	155
Inspira Cop	53	53¾	53	53½
Kenne Cop	33½	33¾	33½	33¾
Mer Mar Pfd	98	99⅜	99	99
Mex Petrol	98½	101⅛	98½	101
Midvale Steel	51¾	52⅜	51⅝	52⅜
Miss Pac	24	24¼	23⅞	24
NY NH and H	38¾	..	..	..
N Y Cent	72	72⅜	72	72⅜
Nor Pac	88	88¼	88	88¼
Penn	44	44	43⅞	43⅞
Press Stl Car	65⅝	67¼	65⅝	67¼
Read Com xd	88	90	88	90
Repub Steel	92	94	92	93⅞
St Paul	42	42⅝	42	42⅜
Sou Rail	24	24⅝	24	24⅝
Studebaker	45⅞	46⅝	45⅞	46⅜
Union Pac	121⅞	122⅝	121⅝	122
U S Stl Com	105	108½	105	108½
U S Rub	62½	63¼	62½	63¼
Utah Cop	82	83	82	83
Westinghouse	42⅞	43⅝	42⅞	43⅝
West Union	86½	..	..	..
U S Stl Pfd	111	..	..	..

MONTREAL SALES.

(McDougall and Cowans.)

Montreal, July 18.—

Morning.

Steamships Com.—125 @ 41.
Steamships Pfd.—5 @ 76.
Brazilian—10 @ 34¼, 5 @ 34¼.
Can. Cem Pfd.—15 @ 92.
Can. Cem. Com.—8 @ 61, 10 @ 60⅞.
Steel Can Com.—8 @ 61, 10 @ 60⅞.
Dom. Iron Com.—45 @ 61.
Shawinigan—10 @ 111¼, 90 @ 111.
Can. Car Com.—20 @ 34¾, 25 @ 34½.
Can. Car Pfd.—65 @ 84¼, 40 @ 84¼.
Laur. Pulp—10 @ 166.
Smelting—6 @ 25.
Gen. Elect—20 @ 101½.
Wayagamack—75 @ 19.
St. Laur Flour—10 @ 76¼, 25 @ 76½.
Wabb. Cotton—10 @ 44, 25 @ 44¼, 15 @ 45, 100 @ 44⅞.
Illinois Pfd.—6 @ 80.
Brompton—20 @ 55¼.
Penmans Ltd.—25 @ 76.

Afternoon.

Steamships Com.—50 @ 41½.
Steamships Pfd.—10 @ 76.
Dom. Textile—1 @ 88½.
Can. Cem. Com.—50 @ 60¾.
Dom. Iron Pfd.—10 @ 94.
Dom. Iron Com.—25 @ 61¼, 225 @ 61⅜.
Civic Power—40 @ 76½.
1925 War Loan—500 @ 96½.
Bell Telephone—200 @ 130. a
Can. Car Pfd.—10 @ 84½.
Wab. Cotton—5 @ 44½.
Ames Holden Pfd.—15 @ 59⅞.
Can. Cot. Pfd.—6 @ 76.
Merchants' Bank—8 @ 167.

MONTREAL PRODUCE

Montreal, July 18—OATS—Canadian western, No. 2, 1.02; extra No. 1 feed, 96.

FLOUR—Man. spring wheat patents firsts, new standard, 11.05.

MILLFEED—Shorts, 40; moullie, 67.

HAY—No. 2, per ton, car lots, 14.50 to 15.00.

POTATOES—Per bag, car lots, 2.65.

CHICAGO PRODUCE

(McDougall and Cowans.)

Corn.

	High.	Low.	Close.
July	160	156⅛	156⅛
Sept.	161½	156⅛	156⅝

Oats.

July	77	76½	76⅝
Sept.	71⅞	70½	70⅝

Pork.

July	.....	.....	45.30
Sept.	45.52	45.27	45.40

ENORMOUS FLOOD OF BUYING ON GOOD WAR NEWS

Tremendous Purchases of United States Steel At 3 7-8 Point Advance.

SUMATRA TOBACCO STOCK RISES 7 1-2

Canadian Pacific and Other Shares Advance Three To Five.

New York, July 18.—The stock market assumed bullish proportions today on the stirring war news—the brilliant work of the French and American forces. Trading was the largest and most varied of any session for the past fortnight and many substantial gains were held, despite occasional selling for the advance began soon after the opening and made steady upward progress with the assistance of polls which operated extensively in a number of issues, including minor war shares.

Sentiment was further encouraged by advices from Washington which stated in substance that the proposed excess profits tax would not be onerous and intimations that the war industries board would soon take favorable action on various commodities.

Market at Flood.

The market was at its flood in the last hour, maximum following the news of severe punishment inflicted on the enemy.

United States Steel as usual overtopped all others, contributing more than 25 per cent to the total transactions at its final price of 108½, which represented a gain of 3⅞ points.

Sumatra Tobacco was again to the fore, the pool in that issue making another successful drive against the shorts at an excess advance of 7½ points. Baldwin Locomotive, Mexican Petroleum, Industrial Alcohol, American Steel Foundry, Reading and Canadian Pacific embraced the other prominent stocks at extreme gains of 3 to 5 points. Sales amounted to 610,000 shares.

French municipals were the feature of the firm bond market, Paris sixes advancing 3 points. Total sales (Par value) aggregated $6,100,000.

Old U. S. bonds were unchanged on call.

CHICAGO CATTLE

Chicago, July 18.—(U. S. Bureau of Markets)—Hogs receipts, 34,000, good hogs strong to five cents higher, others slow; bidding lower. Four loads prime heavy, 18.30; packers doing very little. Light 18.15 to 18.40; rough, 16.50 to 17.10; pigs, 17.00 to 17.50.

Cattle receipts, 18,000 good to best steers steady to 10 cents higher top 18.25, a new record; common to medium slow to lower. Best butcher stock steady. Others unevenly lower, calves and stockers and feeders steady.

Sheep receipts 18,000, market steady to strong; best range lambs held higher.

LA TETE COPPER

An important industry is likely to be developed in New Brunswick in the near future, according to the announcement made yesterday by Lewis Connors, who said that he was negotiating with a Boston concern for the sale of the copper areas at LaTete. A mining expert from the United States, who visited the property recently, says that he had found the ore from the LaTete properties among the richest he had ever examined. Copper from this property assays $95.30 to the ton, and lead $53.99 per ton.

CHICAGO PRODUCE

Chicago, July 18.—Wheat—No. 2 red, 2.23 to 2.25; No. 3 red, 2.21 to 2.22 1-2.

Corn—No. 2 yellow, 1.32; No. 3 yellow, 1.67 1-2.

Oats—No. 3 white, 78 1-4 to 3-4; standard, 78 1-2 to 79.

Rye—No. 2, $1.78.

Barley—$1.10 to $1.25.

Timothy—$5.00 to $8.00.

Clover—nominal.

Pork—Nominal; lard, $26.05; ribs, $24.12 to $24.62.

C. N. R. EARNINGS

Toronto, July 18.—Gross earnings of the Canadian Northern Railway for the week ended July 14, were $954,100, a decrease of $81,500 from the corresponding period last year. From July 1 to date they were $1,655,800, a decrease of $162,100 from last year.

C. P. EARNINGS

Montreal, July 18.—C. P. R. gross earnings for the second week of July are $2,688,000 as against $2,867,000 for the corresponding period last year, a decrease of $179,000 or 6.2 per cent.

A BANK MERGER

London, July 18.—The Times understands the government has sanctioned the amalgamation of Lloyd's Bank and the Capital and Counties Bank and of the National Bank of Scotland and the London and River Plate Bank.

N. Y. COTTON MARKET

(McDougall and Cowans)

	High.	Low.	Close.
Jan.	24.89	24.46	24.86
Mar.	24.77	24.33	24.76
July	29.16	28.85	29.10
Oct.	25.76	25.35	25.73
Dec.	25.09	24.64	25.06

THE BANK CLEARINGS.

St. John bank clearings for the week ending today were $2,214,745; corresponding period last year, $2,116,198; corresponding period 1916, $1,792,169.

EXTENSION OF TRADE EMBARGO

United States and Canada To Make New Arrangement

Ottawa, July 18.—An extension of the embargo imports and exports is pending here. The War Trade Board has recommended the extension and the cabinet will, it is expected, approve the recommendation by order-in-council right away. The new proposals, it is understood, do not aim so much at actual embargo as they do at control, it will be provided that the articles may not be imported or exported, as the charges may be, excepting under license.

The new order will aim at the bringing about of some uniformity as between the United States and Canada. The United States has in the past embargoed an extended list of imports from a specified number of foreign countries. It has even found, however, that such articles have been finding their way from such countries to the United States via Canada. It is proposed that this evasion shall be stopped.

WAS HARD TO MAKE PEACE WITH HUNS

Rumanian Delegates Who Went To Jassy Found Cold Welcome and Were Greeted By Germans As Very Dust.

London, July 7.—(By Associated Press Correspondent recently in Roumania.)—The business of making peace with Germany is not a pleasant one for the persons who have to conduct the negotiations. The Roumanian delegates who went down from Jassy in March at the invitation of the Germans found no warm welcome or pleasant hospitality awaiting them at Bucharest. "We were treated as less than the dust," said one of the delegates in picturesque Roumanian metaphor, on his return to Jassy.

These were merely the preliminary and informal negotiations. The formal parleys did not begin until some days later. The delegation which undertook these preliminary conversations was headed by M. Papiniu, former Roumanian Minister at Constantinople, and his associates included representatives of the principal political parties.

Although they had come to Bucharest at the personal invitation of the German Commander-in-Chief, Field Marshal von Mackensen could give them only five minutes of his time. He kept them standing and treated them with deliberate coldness. His attitude was summed up by his declaration: "You ought to be glad that we are prepared to discuss peace with you at all, instead of merely imposing it upon you. We extend you this favor only out of consideration for the heroic resistance of your army."

At the end of the five minutes which von Mackensen allotted the delegates, they were turned over to some subordinate officer, who discussed with them whether the abdication of the King ought to be included in the peace terms. Only the most indefinite proposals could be obtained from the German officers, and it was plain from Von Mackensen's conversation that he had very limited powers in these matters.

Neither on territorial questions nor regarding the demobilization of the Roumanian army could he speak definitely, and it was stated that conversation with "German political personages" would be necessary to decide these subjects.

It was very evident to the Roumanian delegates that these preliminary conversations had been asked for by Von Mackensen merely with a view to bulldozing and brow-beating Roumania. The Field Marshal, in a speech full of braggadocia, said that his army was fully prepared for business, and that unless an immediate understanding was reached he would begin "a terrible offensive." On the other hand, if Roumania yielded quietly, he promised that his troops would be withdrawn and sent to another front.

He inquired specifically as to the whereabouts of the French, British and American Missions to Roumania, and it appeared to the delegates that he hoped to be able somehow to bag these missions and make them prisoners.

The subordinate German officer gave the Roumanian delegates assurance of generous treatment on a number of points, but none of these assurances brought any result in the formal negotiations which followed a few days later.

HUNS MELT BELLS

Amsterdam, July 8.—Of the province of Brandenburg's forty-three hundred church bells, 2190 have been claimed by the German army authorities for gun metal. Some which have gained a respite for artistic and historical reasons date from the early half of the thirteenth century.

Hotel Whittle

South New York Ave.

Fourth House from Boardwalk

ATLANTIC CITY, N. J.

Bathing from Hotel

All Outside Rooms

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Moderate Rates

American and European Plan

Capacity 250

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Elevator

Ownership Management,

B. M. and E. R. HOSTETTER

BEST PRICES ARE RECORDED JUST BEFORE CLOSE

Net Gains of Several Points Registered Throughout List.

FORWARD SWEEP ON THE MARNE DID IT

Wall Street Gets Excited and Sees No News But War News.

(McDOUGALL & COWANS)

New York, July 18.—U. S. Steel, Equipment and Leather stocks led the market in the early afternoon. A majority of the active stocks continued to gain ground with here and there small recessions. The trading for a time quieted down. In the last hour the advance was resumed with vigor, the rise continuing up to the close, when the best prices of the day were made. Net gains of several points were registered throughout the list.

Detailed news of the Franco-American counter-attack left no doubt as to its initial success, although it was apparent that the despatches which caused so much enthusiasm in the street in the afternoon described the same two mile advance which had been mentioned in the forenoon bulletins and did not clearly refer to further progress, nevertheless the street jumped to the conclusion that over-night news would reveal the forward sweep of the French and American troops between the Aisne and the Marne.

If this movement is carried further it will, according to Paris military critics endanger the position of the German forces engaged in the drive south of the Marne, and perhaps compel their retirement. The market paid no attention to anything but the day's war news. Whether the upward movement can develop into a bull market or not will depend primarily upon the news from France as it is received from hour to hour.

E. & C. RANDOLPH.

WAS A SISTER OF A MANCHESTER MARTYR

Mrs. Ellen Magner Dead in Ireland — Brother One of Celebrated Trio — Allen, Larkin and O'Brien.

Dublin, July 18.—Mrs. Ellen Magner, of Waterford, who has just died, was the youngest sister of Michael O'Brien one of the three men executed at Manchester in 1867, whose memory is kept alive in the song "God Save Ireland" and by annual celebration all over the country. Mrs. Magner was given a public Sinn Fein funeral with bands and an imposing procession of members of Sinn Fein clubs.

CASUALTIES

Ottawa, July 18.—Casualties:

Infantry.

Killed in Action—
F. J. Fowler, Fairville, N. B.

Ill—
M. Atkinson, Smithville, N. S.

Railway Troops.

Died—
A. McSween, Ironville, N. S.

Ill—
D. C. Smith, Woodstock, N. B.
G. H. Goodine, Fredericton, N. B.

CORN QUOTATIONS RISE SHARPLY

Offerings Small and Trade Altogether Local—Dry Weather in Canada Strengthens Oats.

Chicago, July 18.—Corn prices advanced sharply today owing for most part to smallness of offerings. On the bulge, however, selling pressure increased, and a reaction ensued. Trade seemed to be almost altogether local. Opening prices, which ranged from 1-4 off to 3-8 cent up, with August at 1.60 to 1.6 11-2, and September 1.60 1-8 to 1.60 1-2, were followed by decided gains all around, and then a moderate setback.

Dry weather reports from Canada gave some independent strength to oats. Besides, exporters were bidding. After opening unchanged to 3-8 cent higher with August 73 to 73 1-4, the market recorded further upturns.

Provisions rose with gains in hogs. Business, though lacked volume.

BANK OF ENGLAND

London, July 18.—The weekly statement of the Bank of England show the following changes:

Total reserve increased £254,000; circulation increased £276,000; bullion increased, £530,000; other securities decreased £4,394,000; public deposits decreased, £131,000; other deposits decreased £5,621,000; notes reserve increased £196,000; government securities decreased £1,601,000.

The proportion of the bank's reserve to liability this week is 17.10 per cent.; last week it was 16.40 per cent.

Road Debentures

Two Hundred Thousand Six Per Cent. (6 p. c.) Twenty Year Road Debentures of the Province of New Brunswick, affording a rare opportunity for large and small Investors.

The Government of the Province of New Brunswick will receive applications for the purchase of any portion of $200,000.00 twenty year six per cent. Road Debentures—Price, Par.

These Debentures will be issued in denominations of $100.00, $500.00 and $1,000.00, bearing date 15th August, 1918. The interest payable half yearly on the 15th of February and 15th Auguust in each year. Exempt from taxation in New Brunswick, except succession duties. Principal and Interest payable at any Branch of the Bank of Montreal in New Brunswick, and at Bank of Montreal in Montreal, Toronto and New York, at the option of the holders thereof.

Investors are invited to apply at once for these Debentures either by letter or wire to

THE COMPTROLLER GENERAL,

FREDERICTON, N. B.

Applications will be filed in the order received.

GUARDIAN OF THE ESTATE OF MINORS

If so desired, this Company may be named as Trustee of the estate while some relative or friend may act as guardian, or the Company may be named as alternate guardian and will act in the event of the death of the individual appointed.

THE CANADA PERMANENT TRUST COMPANY

under the same direction and management as the Canada Permanent Mortgage Corporation, established 1855.

St. John, N. B., Branch Office, Corner Prince William Street and Market Square.

H. N. M. STANBURY, Manager. J. D. P. LEWIN, Solicitor.

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INSURE WITH THE

Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance

KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

Sheep on Every Hill Side in New Brunswick

The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers—where assistance is needed—to buy Sheep.

The Department will not only arrange to buy Sheep **FOR** the Farmers, but will also buy good breeders **FROM** the Farmers—in other words, this branch of the Agricultural Department **WILL SUPERVISE ALL PURCHASES AND SALES OF SHEEP.**

IF A FARMER NEEDS CREDIT TO BUY SHEEP he should consult his local banker who has the necessary forms.

If your cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want.

KEEP YOUR EWE LAMBS

Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the males and the inferior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase.

THE VALUE OF WOOL

Unwashed wool of the best quality brought eighty cents a pound this spring, or about $5.00 a fleece.

SIXTY MILLION SHEEP

Have been lost in Europe since the war started. Wool in enormous quantities is now required to clothe the soldiers, it will take an immense quantity to re-clothe the returned men in civilian dress. Prices will likely be high for ten years.

New Brunswick has the pasture, hay, roots and a climate suited to sheep. Every farmer should consider investing in a small flock as a foundation. The first year will give approximately $4.00 worth of wool per sheep, the sheep will cost about $15.00. Is it not a good business proposition?

If you cannot purchase locally, place your order with your banker. Orders will be filled, if possible, in the order filed at this office through the banks.

For further information apply to

J. F. TWEEDDALE,
Minister of Agriculture.

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BETWEEN

MONTREAL and GLASGOW

Apply to Local Agents or

THE ROBERT REFORD CO. LIMITED

General Agents

162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p. m., for Upper Jemseg and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co.

Limited

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Letete or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a. m. Thursday.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO.

After June 1st, and until further notice, boat of this line will leave Grand Manan, 7 a. m. Mondays for St. John, arriving about 2.30 p. m.; returning Tuesday, 10 a. m., arriving Grand Manan about 6 p. m. Both ways via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Wednesdays, 7 a. m., for St. Stephen, returning Thursday, 7 a. m. Both ways via Campobello, Eastport, Cummings' Cove and St. Andrews.

Leave Grand Manan Fridays, 6 a. m. for St. John direct, arriving 10.30 a. m., returning leave St. John, 2.30 p. m., arriving 7 p. m.

Leave Grand Manan Saturdays for St. Andrews, 7 a. m., returning 1.30 p. m. Both ways via Campobello, Eastport and Cummings' Cove.

Atlantic Daylight Time.

SCOTT D. GUPTILL, Manager.

TRAVELLING?

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO.,

Limited

Royal Bank Bldg., St. John

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