

WE OFFER

Government of the Province

OF

NEW BRUNSWICK

5% TAX EXEMPT BONDS

Interest Payable Half Yearly
on 1st February and 1st August

Principal Payable 1st August, 1937

Price 98 and Interest

A Discount of 2 per cent.

J. M. ROBINSON & SONS

St. John Bankers Montreal

Members of Montreal Stock Exchange.

BIG DEMAND FOR FARMS IN THE CANADIAN WEST

Grand Trunk Pacific Railroad
Receiving Many Enquiries from Persons in United States and Elsewhere.

Special to The Standard.

Montreal, July 28.—The Grand Trunk Pacific Railroad is at present receiving many inquiries relative to the purchase of farms in Western Canada than for some years past, reports Mr. R. C. W. Lett, tourist and colonization agent of the line, who is visiting Montreal this week.

"Since the beginning of the war there has been a feeling among the farmers of the United States that the settler crossing the invisible border line might be called upon to make some heavy sacrifice in view of Canada's participation in the world conflict," said Mr. Lett, "but with the entry of the United States into the struggle, and the passing of the selective conscription act in the States, these fears are no longer proving a hindrance to immigration into the Dominion."

"The demand is for the very best kind of land, and we have had in many instances recently the satisfaction of hearing from experienced farmers who have settled here that they have been able to acquire holdings at prices fifty per cent. below those ruling in any other section of the continent. In addition to these farmers who are buying improved lands, there is a steady flow of settlers on to the homesteads along the G. T. P. line in British Columbia. During the past two months we have sent into the Nechako and Bulkley Valleys more than fifty carloads of settlers effects."

Many of these settlers are Mennonites, hard working, law-abiding people and splendid mixed farmers. They have had farming experience in other districts and are moving up to virgin land and a good climate. Many of these homesteads which they are taking up are within eight miles of the railway line. These people are well able to do the very best development work, and all have financial resources. One family which we handled recently had a working capital of \$45,000."

(McDOUGALL & COWANS.)

Chicago, July 28.—Wheat—No. 2 red, 2.65; No. 3 red, nominal; No. 2 hard, nominal.
Corn—No. 2 yellow, 1.28; No. 3 yellow, 1.27; No. 2 white, 1.27; No. 3 white, 1.26; standard, 92 to 94.
Rye—Nominal.
Barley—2.25 to 1.52.
Timothy—4.00 to 7.00.
Clover—12.00 to 17.00.
Port—40.00; lard, 20.00 to 20.65; ribs, 21.45 to 21.95.

Wheat.

| | High | Low | Close |
|------|------|-----|-------|
| July | 219 | | |
| Sept | | | 219 |

Corn.

| | |
|------|---------|
| May | 117 1/2 |
| Sept | 118 1/2 |
| Dec | 119 |

Oats.

| | |
|------|--------|
| July | 78 1/2 |
| Sept | 61 1/2 |
| Dec | 60 1/2 |

American embargo to stop Scandinavian ore trade with Germany.
Still possible that the embargo will be continued, but the present advisory board with signal corps and navy construction agency.
Metropolitan railroads entering Chicago place embargo on live stock and perishable freight following through strike of 3,500 switchmen.

D. J. & CO.

NEW COMPANIES FORMED.

A. L. Fowler, Mrs. Phyllis Warton Fowles and George A. Kimball seeking incorporation as The Fowles Milling Company, Limited, to take over the St. John Milling Company property and business and carry on general milling and coal business. The capital is \$92,000 in \$100 cash shares.
Messrs. Frank Ingerson, Joseph Gasslin, Frederick S. McLeod, Frank L. Lakeman, Grand Master, N. Marks Mill, Saint Stephen, seeking incorporation as The Saint Shipbuilding Company, to carry shipbuilding at North Head, Grand Manan. The capital is \$92,000 in \$100 shares.