

NEWS AND COMMENT FROM THE FINANCIAL WORLD

COPPER DECIDEDLY STRONG IN NEW YORK

Stocks Irregular Almost from Outset of Brief but Active Session on Saturday.

New York, Oct. 28.—Stocks were irregular almost from the outset of today's brief but active session. Standard and investment issues were moderately lower and comparatively neglected, while copper and those specialties which recently figured so extensively in the daily operations were decidedly strong. Utah Copper was the foremost feature, with its "wide" opening of 8,400 shares, at an advance of almost 3 points to the new record of 108, this being later extended to 108½. China Copper also made a new high on its gain of 2½ points to 62½, with gains of 1 to 2 points for Inspiration, Anaconda, Kennecott and Shattuck-Arizona coppers and American Smelting.

Central Leather repeated its almost daily performance of mounting to a new maximum, gaining practically 3 points at 98, and Cuba Cane Sugar, common and preferred, sold higher than ever before at 76 1/8 and 100½, respectively.

The motor group, equipments, zinc shares and petroleum were lower by 1 to over 3 points, heaviness being most marked in Studebaker and Maxwell. General Electric also yielded on moderate offerings with National Biscuit and Pittsburgh Coal.

Atlantic Gulf and West Indies were firm on the excellent statement of earnings for August and the eight months of the calendar year, but marines were under slight pressure, with United States Steel, Reading and a few low-priced rails. Chief among the latter were Denver & Rio Grande preferred, Missouri, Rock Island, the latter being sold freely on delay in the discharge of the receivership.

Total sales aggregated 650,000 shares. The bank statement met popular expectations in its actual cash gain of about \$20,000,000, a loan expansion of almost \$35,000,000 and an increase of over \$11,000,000 in reserves.

Bonds were again irregular, with some reduction in offerings of Internationals. Total sales, par value, amounted to \$2,560,000.

U. S. bonds were unchanged on call during the week.

MANY MOURN FOR WOODSTOCK HERO

Memorial Service for Lieut. Franklin Rankin, Killed in Action in France Monday.

Special to The Standard. Woodstock, Oct. 29.—A memorial service was held tonight for Lieut. Franklin Rankin, who was killed in action in France last Monday. St. Paul's Presbyterian church was crowded to the doors, and hundreds were unable to obtain admittance. The 6th Battery attended in a body. After an impressive service, Rev. Frank Baird, the pastor made feeling reference to the dead hero, who is the eldest son of Dr. W. D. Rankin and Mrs. Rankin, stating that he was one of the first to volunteer in Canada upon the breaking out of the war.

For months he fought nobly and a few months ago he was given an opportunity to return to Canada and become second in command of a battalion being organized. He refused as he felt his place was at the front. Shortly afterwards he was slightly wounded while acting as observing officer in an aeroplane over the German line, the pilot being badly wounded. Lieut. Rankin guided the aeroplane until the pilot recovered sufficiently to take charge of the machine and return safely. The memorial service was very impressive. At its conclusion, the bugler of the battery sounded the "Last Call."

NAVY TO SAIL FOR ORIENT ON THURSDAY

Special to The Standard. Montreal, Oct. 29.—The Canadian Pacific steamer Empress of Asia sails from Vancouver next Thursday for Hong Kong via Japan and Manila with a full complement of passengers, first and second cabin. The passenger list includes a number of United States employees assigned to government service at Manila including Judge T. A. Street of Washington, D. C., A. G. Deane and W. T. Knox, president and treasurer respectively of the Seventh Day Adventist church, who are taking out a large party of missionaries destined to China. There are also two bishops among the passengers, namely Bishop D. T. Huntington of Woe Hoo, and Bishop F. W. Crocker, Episcopalian.

Spiritual Retreat Ended. Beginning on Monday last, the spiritual retreat in St. Peter's rectory, North End, was brought to a conclusion on Saturday morning. Nine lay brothers of Redemptorist houses attended. Rev. John McPhail, C. S. S. R., conducted the exercises.

MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.

Steamships Com.—40 @ 35.

Steamships Pfd.—25 @ 89½, 200 @ 90.

Can. Loco.—25 @ 56½.

Brassplate—20 @ 84.10 @ 83½.

Textile—25 @ 88½, 100 @ 89, 25 @ 89, 25 @ 89½.

Can. Cement Pfd.—50 @ 94½, 25 @ 95.

Can. Cement Com.—200 @ 68, 100 @ 69½, 100 @ 70, 100 @ 68.

Steel Canada—1200 @ 68, 35 @ 66½, 50 @ 65½, 25 @ 65.

Dom. Iron Com.—355 @ 71½, 50 @ 72, 190 @ 71½, 10 @ 71½, 80 @ 71½.

25 @ 71½, 25 @ 71½, 875 @ 71, 50 @ 70½, 150 @ 70½, 85 @ 71½.

Shawinigan—55 @ 134.

Steel Power—20 @ 84.10 @ 83½.

10 @ 92½, 125 @ 82½.

New War Loan—39,000 @ 99½.

Dom. War Loan—500 @ 99, 10,000 @ 98½.

Can. Car Pfd.—10 @ 72.

Mon. Cotton—5 @ 86, 140 @ 56½.

75 @ 57½, 50 @ 57.

Reading Paper—25 @ 122½, 110 @ 124, 40 @ 124½, 50 @ 125.

Laurentide Pulp—50 @ 210.

Smelting—125 @ 36.

McDonalds—30 @ 15.

Wayagamack—25 @ 88.

General Electric—25 @ 120½, 10 @ 120.

120 @ 120.

Scotia—25 @ 141, 50 @ 140½.

Quebec Ry.—55 @ 35.

Spanish River—17 @ 17, 10 @ 16½.

25 @ 16.

Dom. Bridge—55 @ 218, 25 @ 216, 75 @ 215, 55 @ 215½.

Lyall—20 @ 84.10 @ 83½, 25 @ 83.

Laurentide Power—25 @ 61.

Tram Power—10 @ 39½, 75 @ 39.

575 @ 38½, 50 @ 38½.

Dom. Camers—5 @ 20.

Can. Cotton—30 @ 64½, 25 @ 65.

55 @ 70, 115 @ 69½.

Pennans Ltd.—15 @ 75, 10 @ 75½.

25 @ 75½, 25 @ 76.

Steel Canada Pfd.—5 @ 91.

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PRESIDENTIAL CONTEST

DECIDEDLY UNCERTAIN

Recessions in Prices General Saturday, Except in Some Specialties—Central Leather and Coppers Strong.

New York, Oct. 28.—The market has had to absorb a great deal of profit-taking sales today and recessions in prices were general except in some of the specialties. Central Leather advanced to a new high price of 98, Utah Copper to a new high of 108 and Cuban Cane Sugar was also a strong feature. These issues reacted with the general list before the close due to evening up of accounts over the week-end. Another \$15,000,000 of gold arrived today. This affords a stimulus to the market and might easily be reflected in strength and activity next week while the \$300,000,000 British loan is being offered to the public. On the other hand the presidential election being only about a week off the market may feel some uncertainty regarding the outcome. It is by no means evident who will be elected. Although the result is not likely to have any immediate effect on the very remarkable business prosperity we are now enjoying a longer view of the situation may cause some apprehension to those who fear Wilson's re-election. If Hughes wins the market would likely respond with a sharp rise in prices. Chicago, Burlington and Quincy reports earnings for the past fiscal year of over 25½ p. c. on its stock or nearly ten per cent. more than in the previous year. A handsome dividend is being piled up by this road for the Great Northern and Northern Pacific which have taken from it only 8 p. c. on the stock, all of which they own. Colorado and Southern reported a surplus after charges for the past year of \$2,162,000 as compared with only \$554,000 in the previous year. Advance in Utah Copper was explained by expectation of production figures of about 25,000,000 pounds for the past month.

Total sales, 656,635. Bonds, \$2,416,500.

E. & C. RANDOLPH.

LONDON FINANCIAL SENTIMENT STRONGER.

Special to The Standard.

London, Oct. 28.—Financial sentiment in London is stronger, the Roumanian news being more favorably interpreted, especially as it is found that there has as yet been no great disaster and that the Roumanian armies are intact.

The London list of the French loan closed today. It is understood there has been a heavy subscription, the total probably exceeding £30,000,000.

MANY REMARKABLE SURGICAL OPERATIONS

Philadelphia, Oct. 29.—Many unusual and remarkable surgical operations were performed at twenty-three clinics in hospitals, for the benefit of members of the Clinical Congress of Surgeons in session in this city.

Hope for the victims of infantile paralysis was found in the experiments of Dr. A. B. Gill, who exhibited dogs, rabbits and guinea pigs suffering paralysis of the legs. By the implantation of living nerves into muscles the animals were able to use their legs.

Dr. L. Webster Fox removed a useless eye-ball, inserted a hollow gold ball in the socket, drew the muscles up over the gold ball, and then placed a false eye on top. The result was that the muscles were able to move the substituted eye-ball and eye in all directions to correspond with the good eye.

A hole an inch and a half across was cut by Dr. J. C. DaCosta in the skull of a young girl who had lost her sight and the use of her legs. By thus relieving the pressure normal circulation would be restored, it was said, and after another operation it is believed the patient's sight and use of her legs will be restored.

At a session of the congress Dr. J. A. Polz, of Fort Smith, Ark., said the modern dances had eliminated much indigestion and added to the general health, although he questioned their moral effect. Dr. Truman W. Brophy said dancing was both moral and healthy.

Auto Truck and Cart Collided.

A collision occurred in Main street on Saturday between an auto truck owned by Murray & Gregory and a cart in charge of Frank McHugh. The horse attached to the latter was injured, but the driver escaped injury, and the harness and cart were damaged.

Free from Taxes in New Brunswick

Bonds of this character find growing popularity among cautious investors. Better learn more about them from OUR special list.

Call, Phone, Wire or Write

J. M. ROBINSON & SONS

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)

Chicago, Oct. 28.—Wheat—No 2 red, 1.85½ to 1.86; No 3 red, 1.78½ to 1.82; No 2 hard, 1.90½ to 1.91½; No 3 hard, 1.85½ to 1.86½.

Corn—No 2 yellow, 1.12 to 1.13½; No 4 yellow, new, 1.00; No 4 white, nominal.

Oats—No 3 white, 53½ to 54½; standard, 54½ to 55.

Barley—34 to 1.33.

Timothy—3.00 to 3.25.

Clover—11.00 to 15.00.

Pork—29.50.

Lard—16.75.

Ribs—14.25 to 14.62.

Wheat.

High. Low. Close.

May 187½ 186½ 186½

July 182 180 180½

Dec. 190 187½ 189½

Corn.

May 92 90½ 90½

Dec. 90½ 88½ 89½

Oats.

May 59½ 58½ 59

Dec. 55½ 55 55

Pork.

Jan. 26.70 26.55 26.60

Dec. 28.40

MONTREAL MARKETS.

(McDOUGALL & COWANS.)

Ames Holden Com. 24½ 25

Ames Holden Pfd. 65

Brazilian L. H. and P. 53½ 54

Canada Car. 40

Canada Cement 68½ 69

Canada Cement Pfd. 84½ 85

Can. Cotton 68½ 69½

Chadwick 82½ 83

Detroit United 117½ 117½

Dom. Bridge 215½ 218

Dom. Iron Pfd. 94 98

Dom. Iron Com. 70½ 71

Dom. Tex. Com. 89 89½

Laurentide Paper Co. 210 211

Lake of Woods 133

McDonald Com. 140½ 140½

Ottawa L. and P. 95

Ogilvie 143 146

Pennan's Limited 75½ 76

Quebec Railway 35

Shaw W. and P. Co. 134 135

Shanahan River Com. 16 17

Steel Co. Can. Com. 65½ 66

Toronto Rails 89

Winnipeg Wheat Close.

(McDOUGALL & COWANS.)

May 185½

Dec. 184

MONTREAL PRODUCE.

(McDOUGALL & COWANS.)

Montreal, Oct. 28.—Corn—American No 2 yellow, 1.12 to 1.13.

Oats—Canadian Western, No 2, 69½ to 70; No 3, 68 to 68½; extra No 1 feed, 68 to 68½.

Barley—Jian feed, 1.06.

Flour—Man spring wheat patents, first, 10.10; second, 9.60; strong bakers, 9.40; winter patents, choice, 9.50; straight rollers, 8.80 to 9.20; in bags, 4.25 to 4.40.

Rolled oats—Barrels, 6.85; bags, 90 lbs., 3.30.

Millfeed—Bran, 28; shorts, 21; middlings, 33; moultie, 36 to 38.

Hay—No 2, per ton, car lots, 13.00.

Potatoes—Per bag, car lots, 1.50 to 1.70.

SECURITIES IN MONTREAL SCARCE.

(McDOUGALL & COWANS.)

Montreal, Oct. 28.—The scarcity of securities was well demonstrated today, when activity developed in the cotton group. The cotton stocks moved very quickly with wide fluctuations between sales. Canadian Cottons opened at 64½ and sold up to 70. Dom. Textile at 86 to 89, Montreal Cotton from 64½ to 66. The demand for the steel stocks was again very good. Dominion Steel opened at 71½ and sold up to