

In the application of the funds thus obtained, the Committee had primarily in view *the supply of local wants*. In attending to this object they endeavoured as far as possible, to guard against two extremes, either of which might be prejudicial. On the one hand, they wished to avoid giving any countenance to the opinion, that the Society has been established for the purpose of superseding the necessity of the poorer classes purchasing Bibles for themselves. They wished to do nothing that might tend to check or to crush a laudable spirit of independence, or that might encourage among the lower classes, a disposition to rely in future on the gratuitous and indiscriminate aid of a voluntary association. On the other hand, they were desirous to guard against that supineness or indifference of spirit, which prevents men from inquiring into the wants of their brethren, from an ill-founded supposition that they are already amply supplied. Accordingly, as soon as a return of Bibles and Testaments, to the usual extent, had been made by the Parent Society, the Committee took into serious consideration the best means of supplying existing necessities within the sphere of your Society's operations, and being unanimously of opinion that *sale at reduced prices* should invariably be preferred to *gratis* distribution, they announced the following as the rate at which Bibles and Testaments would be disposed of at the Depository, namely, to *Subscribers at two-thirds in Currency of the*