

book to be provided for that purpose, or on a form to be, when perfected, inserted in such book, a declaration of sale or transfer, setting forth the number of shares transferred, the persons to whom, and the time when the same are so transferred; and at the time of such transfer the old certificate of the shares so transferred shall in all cases be surrendered up to be cancelled, and a new certificate shall be issued in lieu thereof.

XXXIII. That all Certificates issued by the Secretary shall be signed by the President, or in his absence, by one of the Vice-Presidents, or one of the Directors, and the Secretary.

XXXIV. That every Notice of Meeting to be called under the provisions of the *third section of the By-Law passed by the Stockholders, January 19, 1853*, shall be mailed at least fourteen days prior to the day of such meeting.

XXXV. That the Residence of the Superintendent shall be fixed at Toronto, and that it shall be his duty to provide, or cause to be provided, all necessary materials for the proper working of the said Company; to inspect the various Branches, or Offices, of the Company at least twice in each year, and oftener if so required by the Board, and to report from time to time upon the same; to ascertain and satisfy himself of the qualifications of the different Operators of the Company, with power to suspend any Operator for gross misconduct or incompetency, until the Board shall have had an opportunity of investigating into the circumstances of the case; to exercise a general supervision over all the Officers of the Company; and to attend the Meetings of the Directors whenever required.

XXXVI. That it shall be the Duty of the different Operators to furnish Weekly Statements or Reports to the Secretary, and that in addition thereto, they shall be required to furnish a duplicate of the same, to the Director appointed for the locality in which the Operator is employed.

XXXVII. That no By-Law shall be altered or amended except by a vote of at least two-thirds of the members of the Board present at such meeting of the Board, and voting in favour of such alteration or amendment; and no motion to alter or amend a By-Law, shall be entertained unless a Notice of such Motion shall have been given at the previous meeting, and special notice of such motion mailed to each Director at least fourteen days before the day of such meeting.