

GENERAL ELECTRIC IS FREELY OFFERED

Brazilian Shows Rallying Tendency—Brokers Discuss Handling of War Bonds.

Unusually heavy offerings of Canadian General Electric, and Brazilian's first rallying tendency in several days was incident of note in Saturday's trading on the Toronto Stock Exchange. The great bulk being on a "delayed delivery" basis for foreign account, and the price weakened to a point to 102 1/2, in which the turnover was only slightly smaller, and the net gain of only 1/2.

Elsewhere movements were of little interest. Spanish Silver, for which there was a fairly active demand, opened lower at 86 1/2, but rose to 87 1/2. Heavy war bonds, notably Canadian Bread, was slightly easier at 31 1/2, and Atlantic Sugar, and unchanged at 85.

Utility stocks were somewhat irregular. Brazilian being the only one to exhibit a stronger tone. Barcelona closed 1/2 to 7 1/2. Canadian Railway came out half a point off at 81. An odd lot of Toronto Railway sold at 48 1/2, unchanged. W. L. McKinnon & Co. 1/2 was also stationary.

In the war bonds, the bulk of the day's trading was continued by the Victory Loan of 1923, which ruled firm around 104 1/2. Among local brokers there is some discussion of the suggestion that dealing in the war bonds under the medium of a committee be restored, but there is a difference of opinion as to the advisability of such a step. The recent sagging tendency in some of the listed issues has made it difficult for the committee handling the 1919 loan to hold the market for the newer taxable bonds at par, while some of the non-taxable bonds are selling below par.

The morning's transactions: Listed stocks, 2600, including 400 mining; war loans, \$134,750; unlisted stocks, 3155, including 2610 mining; bonds, \$12,000.

WE BUY VICTORY BONDS

W. L. McKinnon & Co.
Municipal and Government Bonds.
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CHECK FOR BEARS IN WALL STREET

Led by U. S. Steel Stocks Show Stubborn Resistance to Pressure.

New York, Jan. 17.—Flushed with their recent successes, the short interests in the stock market made further efforts to unsettle prices during today's short session.

For a time their attacks caused a sharp reversal from the strong opening, but the high-priced speculative divisions, notably General Motors, Crucible Steel, Mexican Petroleum, American Woolen and U. S. Rubber recording good declines of three to ten points.

Substantial buying orders set in while the list was under pressure, and most losses were largely retrieved. Final prices, notably in stocks which featured the previous day's setback, were at or near highest levels.

The stability shown by U. S. Steel and affiliated equipments was a pronounced factor in hastening the extensive covering movement. Shipplings and rails also contributed to the better tendency, with metals and several of the food issues. Sales amounted to \$25,000 shares.

Mercantile authorities reported mixed conditions in many lines of trade, the situation in the main, however, pointing to further expansion at distributing centers.

NEW YORK CURB.
New York, Jan. 17.—Traders on the New York curb today showed a tendency towards covering up their short commitments, which caused some of the markets in some of the more active oils and industrials that had been under pressure during the week. Simms Petroleum, White Oil was steady at 37 1/2. General Asphalt was also in good demand, and closed at 11 1/2, a net gain of 3 points. White Oil was steady at 37 1/2. The mining issues were generally firm.

NEW YORK BONDS.
New York, Jan. 17.—The actual condition of clearing house loans and trust companies for the week shows that they hold \$34,227,100 reserve in excess of legal requirements. This is an increase of \$27,140,000.

C. N. EARNINGS.
Canadian National Railway's earnings for the second week of January amount to \$1,884,000, an increase of \$443,000.

C. P. EARNINGS.
Montreal, Jan. 17.—Canadian Pacific Railway earnings for week ending Jan. 14, 1920, were \$3,331,000, an increase of \$44,000 over corresponding period.

COBALT SHIPMENTS.
In addition to the record-breaking bullion shipment made last week by Mining Corporation, according to official information received by Hamilton B. Wills over his direct wire from the Cobalt camp, three of the regular production mines shipped cars containing a total of 21,349 pounds of ore, or approximately 110 tons.

Timiskaming was the week's leading ore shipper with 103,950 pounds, and valued at \$38,000. This car was composed of mill concentrates, but an exceptionally high-grade shipment of mine ore is now ready and will likely be included in next week's list. Crown Ridge also will be represented with a car, and Coniagas with a complete week's shipping list from Cobalt.

Mr. Wills also received information from Elk Lake that the initial big shipment of spectacular rich ore from the Castle Mine will be made by Thretheway before the end of this month.

Porcupine's Most Promising Prospect
The BIG DYKE Gold Mines, Limited
(No Personal Liability)
Authorized Capital \$2,000,000
Par Value of Shares \$1.00

DIRECTORS:
Richard Bigley, Toronto, Manufacturer, President.
John H. Meyer, Toronto, Accountant, Vice-President.
John L. Bigley, Toronto, Manufacturer, Secy.-Treasurer.
Edward J. Curry, Toronto, Contractor.
James E. Kitchen, Toronto, Electrical Engineer.

This Company owns 92 acres of mining land situated in the Porcupine Gold Camp. On this property is an immense heavily mineralized sulphide dyke, carrying free gold. The main shaft is down 80 feet and is already in production gold ore. A recent assay gave values of \$809.20 to the ton in gold. The "Big Dyke" Gold Mines, Limited, have a wonderful property, and we believe that with careful financing and efficient management the "Big Dyke" will soon be one of Porcupine's producing gold mines.

The above list of directors, all of them successful business men, guarantees both carefulness and efficiency in the handling of the development of this property.

We advise the purchase of BIG DYKE Stock.

Write Us For Prospectus and Information.

J. P. CANNON & CO.
Members Standard Stock Exchange.
56 KING STREET WEST TORONTO, ONTARIO
Adelaide 3342-3343.

Record of Saturday's Markets

TORONTO STOCK EXCHANGE.				STANDARD STOCK EXCHANGE.			
	Asked.	2nd.	Gold.		Asked.	2nd.	Gold.
Atlantic Sugar com.	95 1/2	94 1/2	95 1/2	Atlas	40	39 1/2	40
do. preferred	130	128	130	Bex	3	2 1/2	3
Barcelon	8 1/2	8 1/4	8 1/2	Baldwin	25	24	25
Brazilian 1st L. & F.	48 1/2	48	48 1/2	Bassett	25	24	25
do. 2nd L. & F.	48 1/2	48	48 1/2	Davidson Gold M.	73	72	73
do. 3rd L. & F.	48 1/2	48	48 1/2	Dome Extension	31 1/2	31	31 1/2
do. 4th L. & F.	48 1/2	48	48 1/2	Dome Lake	11 1/2	11	11 1/2
do. 5th L. & F.	48 1/2	48	48 1/2	Dome Mines	14 1/2	14	14 1/2
do. 6th L. & F.	48 1/2	48	48 1/2	Gold Reef	5 1/2	5	5 1/2
do. 7th L. & F.	48 1/2	48	48 1/2	Hollinger com.	7 1/2	7	7 1/2
do. 8th L. & F.	48 1/2	48	48 1/2	Keora	25	24	25
do. 9th L. & F.	48 1/2	48	48 1/2	Lake Shore	12 1/2	12	12 1/2
do. 10th L. & F.	48 1/2	48	48 1/2	Lakeview	28	27	28
do. 11th L. & F.	48 1/2	48	48 1/2	Monia	18	17	18
do. 12th L. & F.	48 1/2	48	48 1/2	Newbury	14	13 1/2	14
do. 13th L. & F.	48 1/2	48	48 1/2	Pick, T. & N.	23	22	23
do. 14th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 2nd	23	22	23
do. 15th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 3rd	23	22	23
do. 16th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 4th	23	22	23
do. 17th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 5th	23	22	23
do. 18th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 6th	23	22	23
do. 19th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 7th	23	22	23
do. 20th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 8th	23	22	23
do. 21st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 9th	23	22	23
do. 22nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 10th	23	22	23
do. 23rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 11th	23	22	23
do. 24th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 12th	23	22	23
do. 25th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 13th	23	22	23
do. 26th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 14th	23	22	23
do. 27th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 15th	23	22	23
do. 28th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 16th	23	22	23
do. 29th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 17th	23	22	23
do. 30th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 18th	23	22	23
do. 31st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 19th	23	22	23
do. 32nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 20th	23	22	23
do. 33rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 21st	23	22	23
do. 34th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 22nd	23	22	23
do. 35th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 23rd	23	22	23
do. 36th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 24th	23	22	23
do. 37th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 25th	23	22	23
do. 38th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 26th	23	22	23
do. 39th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 27th	23	22	23
do. 40th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 28th	23	22	23
do. 41st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 29th	23	22	23
do. 42nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 30th	23	22	23
do. 43rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 31st	23	22	23
do. 44th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 32nd	23	22	23
do. 45th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 33rd	23	22	23
do. 46th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 34th	23	22	23
do. 47th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 35th	23	22	23
do. 48th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 36th	23	22	23
do. 49th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 37th	23	22	23
do. 50th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 38th	23	22	23
do. 51st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 39th	23	22	23
do. 52nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 40th	23	22	23
do. 53rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 41st	23	22	23
do. 54th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 42nd	23	22	23
do. 55th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 43rd	23	22	23
do. 56th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 44th	23	22	23
do. 57th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 45th	23	22	23
do. 58th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 46th	23	22	23
do. 59th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 47th	23	22	23
do. 60th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 48th	23	22	23
do. 61st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 49th	23	22	23
do. 62nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 50th	23	22	23
do. 63rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 51st	23	22	23
do. 64th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 52nd	23	22	23
do. 65th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 53rd	23	22	23
do. 66th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 54th	23	22	23
do. 67th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 55th	23	22	23
do. 68th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 56th	23	22	23
do. 69th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 57th	23	22	23
do. 70th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 58th	23	22	23
do. 71st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 59th	23	22	23
do. 72nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 60th	23	22	23
do. 73rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 61st	23	22	23
do. 74th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 62nd	23	22	23
do. 75th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 63rd	23	22	23
do. 76th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 64th	23	22	23
do. 77th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 65th	23	22	23
do. 78th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 66th	23	22	23
do. 79th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 67th	23	22	23
do. 80th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 68th	23	22	23
do. 81st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 69th	23	22	23
do. 82nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 70th	23	22	23
do. 83rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 71st	23	22	23
do. 84th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 72nd	23	22	23
do. 85th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 73rd	23	22	23
do. 86th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 74th	23	22	23
do. 87th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 75th	23	22	23
do. 88th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 76th	23	22	23
do. 89th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 77th	23	22	23
do. 90th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 78th	23	22	23
do. 91st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 79th	23	22	23
do. 92nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 80th	23	22	23
do. 93rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 81st	23	22	23
do. 94th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 82nd	23	22	23
do. 95th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 83rd	23	22	23
do. 96th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 84th	23	22	23
do. 97th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 85th	23	22	23
do. 98th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 86th	23	22	23
do. 99th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 87th	23	22	23
do. 100th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 88th	23	22	23
do. 101st L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 89th	23	22	23
do. 102nd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 90th	23	22	23
do. 103rd L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 91st	23	22	23
do. 104th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 92nd	23	22	23
do. 105th L. & F.	48 1/2	48	48 1/2	Pick, T. & N. 93rd	23	22	23