W. L. McKINNON DEAN H. PETTES

NEW YORK-BANKS

 Elk Basin Petroleum
 8%

 Eureka
 34

 Federal Oil
 35%

 Glenrock Oil
 37%

 Gold Zone
 33

 Hecla Mining
 4½

 Heyden
 5½

 Hupp Motors
 15½

 Inter. Petroleum
 68

 Levingstone
 1%

 Marconi Wireless
 5½

 Merritt
 19

 Marland
 5

 Midwest Refining
 165

 North American Pulp
 57

 Omar, New
 71

 Perfection Tire
 41

 Perfection Tire
 11

Salver King
Salt Creek Producers 48
Ton. Divide 27
Ton. Extension 27
United Pictures 15

U. S. Steamships ...... United Profit Sharing .... Wayne Coal .....

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## GENERAL EECTRIC IS FREELY OFFERED

Brazilian Shows Rallying Tendency-Brokers Discuss Handling of War Bonds.

Unusually heavy offerings of Candian General Electric, and Brazilian's first rallying tendency in several days first rallying tendency in several days west incidents of note in Saturday's was incidents of note in Saturday's rading on the Toronto Exchange, Nearly 500 shares of General Electric came out, the great bulk being on a "delayed delivery" basis for foreign account, and livery" basis for foreign account, and the price weakened a point to 103. Brasilan, in which the turnover w.s. Brasilan, in which the turnover w.s. Brasilan, in which the turnover w.s. sightly smaller, was firm thruout, and closed at 48%, a net gain of

cut, and closed at to 32.

Elsewhere movements were of little interest. Spanish River, for which there was a fairly active demand, opened lower at 86%, but rose to 87%, leaving a net gain of %. Canada Bread was slightly easier at 31%, and Atlantic Sugr duil and unchanged at 95.

Utility stocks were somewhat irregular, Brazilian being the only one to exhibit a stronger tone. Barcelona was shaded % to 7%, and Quibec Railway came out half a point off at 31. An odd lot of Toronto Railway sold at 48%, unchanged, and Winnipeg Railway at 28% was also stationary. unchanged, and Winnipeg Railway at 1812 was also stationary.

In the war loans, the bulk of the dealings was contributed by the Victory Loan of 1933, which ruled firm around 1924. Among local brokers there is some discussion of the suggestion that dealing in the war bonds thru the medium of a committee be restored, but there is a difference of opinion as to the advisability of such a step. The recent sagging tendency in some of the listed issues has made it difficult for the committee handling the 1919 loan to hold the maket for the newer taxable bonds at Dar, while some of the non-taxable bonds are selling below par.

The morning's transactions: Listed stocks, 3030, including 500 mining; war loans, \$184,750; unlisted s.ocks, 3155, including 2610 mining; bonds, \$12,000.

MONEY AND EXCHANGE. London, Jan. 17.—Money, 3½ per cent. Discount rates: Short bills, 5½ per cent.; three months' bills, 5½ per cent. Gold premiums at Lisbon, 140,

Glazebrook & Cronyn, exchange and bond bokers, report exchange rates at 3.30 p.m. yesterday, as follows:

Buyers. Sellers. Counter.

N.Y. fds. . 8 31-32 pm. 91-32 pm.

Mont. fds. . par. par. 1/2 to 1/4

102.25 402.75 Mont. fds. par. par. Cable tr... 402.25 402.75 Ster. dem. 403 403.75 Sterling in New York, 3.69.

ROYAL BANK DIVIDEND.

New York, Jan. 17.—Traders on the New York curb today showed a tendency towards covering up their short commitments, which caused a tone to the markets in some of the more active oils and industrials that had been under pressure during the week. Simms Pete was strong, selling up 3 points to 52½. General Asphalt was also in good demand, and closed at 115, a net gain of 3 points. White Oil was steady at 37½. The mining issues were generally firm. Directors of the Royal Bank have de-clared a dividend of three per cent., payable March 1 to shareholders of rec-ord Feb. 14.

FOREIGN EXCHANGE RATES.

New York, Jan. 17.—Francs demand 1162; cables 1160; marks demand 179; cables 181.

New York, Jan. 17.—Francs demand 179; 140,490.

fork, Jan. 17.—Francs demand ables 1160; marks demand 179; 140,490.

C. N. R. EARNINGS.

Closing quotations on the active issues yesterday as received by Hamilton B. Wills over his direct private wire to the New York Curb were as follows:

C. P.R. EARNINGS

Montreal, Jan. 17.—Canadian Pacific Railway earnings for week ending Jan. 14, 1290, were \$3.331,000, an increase of \$443,000.

Montreal, Jan. 17.—Canadian Pacific Railway earnings for week ending Jan. 14, 1290, were \$3.331,000, an increase of \$440,000 over corresponding period.

COBALT SHIPMENTS

Rederal Oil 376 476 19-16 Coseden & Company 126 19-16 19-16 Coseden & Company 126 19-16 19-16 Coseden & Company 126 19-16

In addition to the record-breaking bullion shipment made last week by Mining Corporation, according to official information received by Hamilton B. Wills over his direct wire from the Cobalt camp, three of the regular producing mines shipped cars containing a total of 241,349 pounds of ore, or approximately 110 tons.

Timiskaming was the week's leading ore shipper with 103,990 pounds, and valued at \$38,000. This car was composed of mill concentrates, but an exceptionally high-grade shipment of mine ore is now ready and will likely be included in next week's list. Crown Reserve also will be represented with a rich car. Peterson Lake with 61,987 pounds, and Coniagas with 76,272, complete the week's shipping list from Cobalt. Mr. Wills also received information from Elk Lake that the initial big shipment of spectacularly rich ore from the Castle Mine will be made by Trethewey before the end of this month.

> Porcupine's Most Promising Prospect

## The BIG DYKE Gold Mines, Limited

(No Personal Liability)

Authorized Capital \$2,000,000 Par Value of Shares

Richard Bigley, Toronto, Manufacturer, President. John G. Meyer, Toronto, Accountant, Vice-President. John L. Bigley, Toronto, Manufacturer, Secy.-Treasurer. Edward J. Curry, Toronto, Contractor. James B. Kitchen, Toronto, Electrical Engineer.

This Company owns 92 acres of mining land situated in the Porcupine Gold Camp. On this property is an immense heavily mineralized sulphide dyke, carrying free gold. The main shaft is down 80 feet and is already in spectacular gold ore. A recent assay gave values of \$809.20 to the ton in gold. The "Big Dyke" Gold Mines, Limited, have a wonderful property, and we believe that with careful financing and efficient management the "Big Dyke" will soon be one of Porcupine's producing gold

The above list of directors, all of them successful business men, guarantees both carefulness and efficiency in the handling of the development of this property.

We advise the purchase of BIG DYKE Stock.

Write Us For Prospectus and Information.

## .P. CANNON & CO.

56 KING STREET WEST - TORONTO, ONTARIO Adelaide 3342-3343.

### Record of Saturday's Markets

31	lowing net prices until 5 p.m. today:		
	Due. \$1,000. \$500. \$100. \$50.	TORONTO STOCK EXCHANGE.	STANDARD STOCK EXCHANGE
1	1922\$ 996.13 \$498.06 \$ 99.61 \$49.80 1927 1.013.63 506.81 101.36 50.68	Asked, 310	I. Gold— Ask.
	1937 1,039.88 519.94 103.98 51.99	Atlantic Sugar com 951/2 94	
	1923 1,000.65 500.32 100.06 50.03	do. preferred 130 126	
	1983 1,028.15 514.07 102.81 51.40	Rarcelong 8 7	86 Baldwin 15
	W. L. McKINNON & CO.	Brazilian T. L. & P 481/2 48	
	Dealers in	B. C. Fishing 66 C4	
9	Municipal and Government Bonds.	Bell Telephone	
S	Telephone McKinnon Bldg.,	do. preferred 110 108	44 00
8	Adel, 3870. 19 Melinda St., Toronto.	Canada Bread com 311/2 31	Gold Reef
9		do. preferred 86	
y	CHECK EVD DE VDC	C. Car & F. Co 561/2	Hunton
	CHECK FOR BEARS	Canada Cement com 721/2 71	
	CALLOIN E VAL DELIALD	do. preferred 100 99 Can. Fds. & Fgs. pref 107	Lake Shore 125 1
u	THE THAT I COMPLETE	Can, St. Lines com 781/6 77	
S	IN WALL STREET	do. preferred 83% 83	1/2 McIn yre 213 2
-	MI WILL DINEDI	Can. Gen. Electric 104 103	Monta 18
1	· · · · · · · · · · · · · · · · · · ·	Cun, Loco. com 98 97	Dota if e. N m 99
		do. prefered	Po curine Crown 291/2
•	Led by U. S., Steel Stocks	City Dairy common 60	Forcupine Imperial 1%
d	CI C. 11 D	do. preferred 93	
g	Show Stubborn Resistance	Centagas3.10 3.00	
8	to Pressure.	Cons. Smelters 30½ 30 Consumers' Gas 144	m
۳	to r ressure.	Crown Reserve 47	
		Crow's Nest	West Dome Con 10
	New York, Jan. 17Flushed with their	Dome 14 25 13.75	
.8	recent successes, the short interests in	1 om. Canners 58% 58	
y	the stock market made further efforts	do. preferred 90 89 Dominion Iron pref 91	
	to unsettle prices during today's short	Dom. Steel Corp 774 77	
Ü	session.	Dominion Telegraph 91	1/4   Beaver 691/4
	For a time their attacks caused a	Duluth-Superior 29	Chambers-Ferland 15
-	sharp reversal from the strong opening,	Howard Smith com 165	Coniagas3.25 3.
d	leaders in the high-priced speculative	Inter. Petroleum 74.00	
е	divisions, notably General Motors, Cruc-		1/2 Giff. rd 21/8
g	ible Steel, Mexican Petroleum, American Woolen and U. S. Rubber recording gross	do. preferred 69 68	1/2 Great Northern 31/2
I	declines of three to ten points.	Maple Leaf com 197	Hargrave 3%
-	Substantial buying orders set in while	do. preferred 104 101 Monarch common 61	(2) 등 경우 (2) 역사 (2) 보고 있는 사람들은 경기를 받는 것이 되었다. (2) 전기를 받는 것은 사람들은 경기를 받는 것이 없는 것을 받는 것이 없는 것이 없다. (2) 등 없는 것이 없다.
g	the list was under pressure, and most		McKin. Dar. Savage 70
23	losses were largely retrieved. Final prices, notably in stocks which featured		1/2 Min n : Corp 230 2
e	the previous day's setback, were at or	do. preferred 3:	Nipissing
	near highest levels.	do. V. T. common 51/2	1/2 Ophir 3%
ė	The stability shown by U. S. Steel and	Nip ssing Mines13.25 12.75 N. S. Steel com	Peterson Lake 25 Right-of-Way 4
	affiliated equipments was a pronounced	Ogilvie common 78	
d	factor in hastening the extensive cover- ing movement. Shippings and rails also	Pac. Burt com 42 3	Timiskaming 50
ir	contributed to the better tendency, with	do. preferred 33	Trethewey 51
	metals and several of the food issues.	Penmans common 113 110 Porto Rico Ry. com 22	
	Sales amounted to 525,000 shares.	do. preferred	
	Mercantile authorities reported mixed conditions in many lines of trade, the	Provincial Paper com 8	Rockwood Oil 31/2
	situation in the main, however, pointing	do. preferred 90	Petrol. Oil 50
	to further expansion at distributing cen-		34 Silver—\$1.291/2.
d	tres.	Rogers common 182 173 Rogers common 72 67	
	NEW WARK AUDR	do preferred	STANDARD SALES.
	NEW YORK CURB.	Russell M. C. com	TE STANDARD SALES.

Rogers common 182

do, preferred 72

do, preferred 72

do, preferred 90

do, preferred 90

Swyer-Massey 20

do, preferred 95

Shredded Wheat com 95

do preferred 97

Spenish Piver com 1271/2

Steel of Con. com 85

Spenish Piver com.

do. preferred 127½
Steel of Can. com 85
do. preferred 100½
Teconto Railway 48¾
Trethewey 50½
Twin City com. 37
Western Canada Flour 145
Winnipeg Railway 30
Banks—

| Dominion | 2015 | Hamilton | 194 | Imperial | 197 | Merchants' | 187 | Volsons | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 1

48 % War Loan, 1937. 99%
3% Victory Loan, 1922. 99%
9-13 Victory Loan, 1923. 99%
15% Victory Loan, 1927. 101%
4 Victory Loan, 1953. 102%
4 Victory Loan, 1953. 102%
4% Victory Loan, 1957. 104

Banks-

Silver—
Adanac 7
Bailey 5 5 ½ 5 5½
Beaver 69
Crown Res. 45
Gi ford 2¼
Harkraves. 3½
McKin. Dar. 68
Min. Corp. 220
Nipissing 12.65
Pet. Lake. 24¾ 1 

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Op. High. Tow. Cl.

Allis. Chall. 

Abitibi Power com...... 280
Brompton common ...... 82 

#### **SPURT IN KEORA** ON BRISK BUYING

Hollinger Again Sells at Seven Dollars -- Mining Market Generally Strong.

Keora blossomed out as a new specu Keora blossomed out as a new speculative favorite in Saturday's active mining market, in which practically 125,00t shares changed hands in two hours. Nearly 30,000 shares of Keora were dealin, the price advancing four points to 24 and closing at the best. Good results are asserted to have been obtained by painstaking diamond drilling, and with the plant for the development of the property beginning to arrive, the Reora's possibilities as a gold producer are attracting much attention. Other features of the gold group were Hollinger, Kirkland Lake and Atlas. The first-named sold up 10 points to \$7.00, with that figure bid for more and \$7.10 asked.

The rise is taken to mean an early movement in the discounting of a favorable annual report, which will probably be issued about the first of February. Kirkland Lake was not active, but was strong throut between 78 and 77%, showing a net gain of a point. Atlas was again heavily traded in around 39%, close to the high record price.

Beaver, Peterson Lake and Trethewey held most interest among the Cobalts. Beaver held firmly at 69, Peterson Lake at 24% repeated the high level of the year, and Trethewey was in strong demand around 50, showing no net change. Reviving interest in Bailey on talk of another way being found out of the company's litigation tangle was shown in an advance from 5 to 5½. McKinley-Darragh was firm at 68, Mining Corporation, at \$2.20 and Timiskaming at 49. Vacuum Gas sold unchanged at 25. lative favorite in Saturday's active min

UNIQUE OFFER IS MADE BY CLIFTON PORCUPINE

'Money Back' Guarantee Indicates High Confidence in Property's Future.

PRICE OF SILVER.

London, Jan. 17.—Bar silver, 77%d., an advance of ¼d. New York, Jan. 17.—Bar silver, \$1.29½, an advance of 1c.

PLENAURUM OPTION DROPPED?

Pressed Metals was quoted unchanged on the local curb on Saturday, \$325 be-ing bid and \$335 asked.

## THE RIGHT **FORMATION**

Has Led to the Opening Up of Large Dividend-Paying Gold Mines

# BIG

ore with gold-bearing pyrites. lieve that those who buy Big Dyke stock now will buy in

Get in on this Stock Without Delay

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#### PEACE RIVER OIL LEASES 6000 ACRES

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#### MINING STATISTICS

SOON READY-OUR 13th ANNUAL

TABULAR SUMMARY

Containing Reliable information as to Capital Stock, Shares issued, Acreage, Dividends, Sales, Price Range, etc., of all mining companies, the shares of which have been traded in on the Toronto Market during 1919—AN INVALUABLE REFERENCE. We shall have a few copies for free distribution.

COLBORNE HERON & CO.,

### ISBELL, PLANT & CO., MINING STOCKS BOUGHT AND SOLD.

Orders executed for cash or on conservative margin. Full information furnished on Canadian mining issues. Write for Weekly Market Letter.

## Clifton Porcupine

December 1st, have been made to persons who were already shareholders of the Company.

pany's earlier shareholders are pleased with the splen-did results of the development which has been carried

SUCH A PROPOSITION IS WORTHY OF YOUR CAREFUL INVESTIGATION.

A limited number of shares of the original treasury offering are still available at 30c per share. The next allotment will be sold at 40c.

Sign the attached coupon for complete details.

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11 St. Sacrement Street, Montreal. COUPON

Homer L. Gibson & Company, Toronto. Please send complete details about Clifton Porcupine

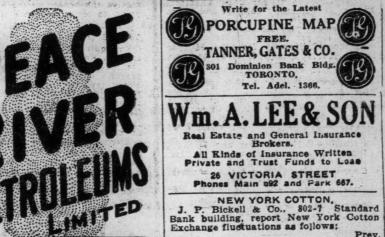
## MAPS

## PORCUPINE AND COBALT

The most accurate and up-to-date maps of these camps, which I have compiled without regard to cost, are now ready for distribution. Every investor should have these

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CHICAGO STOCKS.

Open, High, Low. Close.

Carbide ... 74½ 75½ 74½ 74%

Libby ... 29 29 28½ 29

Nat. Leather. 17 1714 16% 17

Swift ... 131½ 131½ 130½ 130%

Swift Inter. .. 56% 57 56½ 57

COBALT AND PORCUPINE STOCKS.

FLEMING & MARVIN 1102 C.P.R. Bldg.,

J. P. BICKELL & CO.

New York Cotton Exchange. New York Produce Exchange. Chicago Board of Trade, Winnings Grain Exchange. Toronto Standard Stock Exchange. STANDARD BANK BLDG. We Maintain Statistical Department, Send Us Your Inquiries.

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter.
Confederation Life Building, TORONT