EXECUTORS AND TRUSTEES

Correspondence and interviews invited.

are afforded an investment yielding a good rate of interest, which is not only absolutely secure, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council of the Province of Ontario has approved of the investment of **Trust Funds in the Debentures of**

THE CANADA PERMANENT & WESTERN CANADA MORTGAGE CORPORATION,

Head Office: Toronto Stree TORONTO.

NEW LIFE IN CORN FUTURES.

Prices Moved Sharply in Response to Crop Reports.

Liverpool and Paris Cables Dull and Featureless, and Wheat Speculation is Small—Large Primary Receipts and Small Clearances—The Cincinnati Authority Adheres to Bearish Views.

World Office.
Thursday Evening, Sept. 5.

In Chicago to-day Dec. wheat closed ⅝c higher than yesterday. Dec. corn closed 1⅛c higher.

In Liverpool wheat futures were dull, with September unchanged since yesterday and December ⅛d lower. Corn futures were unchanged to ⅛d easier.

In Paris wheat futures closed 5 centimes higher than yesterday.

In Liverpool bacon was quoted 6d to 9d higher.

The Cincinnati Price-Current to-day says: The corn crop is maintaining its promise of 1,400,000,000 bushels. Interior winter wheat mills are taking much of farmers' offerings. Spring wheat movement is increasing. The week's packing of hogs from the west was 330,000, against 315,000 last year.

Receipts of wheat at Minneapolis and Duluth to-day were 870 cars, a week ago 660 cars, a year ago 508 cars.

Flour receipts at Montreal to-day were 2400 barrels. Market quiet.

Bradstreet's says: Winnipeg mail advices this week tell of the greatly improved feeling in trade circles there over the successful results of the harvest. Railway traffic continues to increase and it looks as if when the crop movement gets fairly started there will be a greater amount of prosperity in the province to report than ever before experienced.

Leading Wheat Markets.

Closing quotations at important wheat centres to-day:

	Cash.	Sept.	Oct.	Dec.
Chicago	....	69⅝	70¼n	71¾
New York	....	75⅝	75¾n	77⅝a
Toledo	72⅝b	72⅝b	....	74½
Duluth, No. 1 northern	69½b	69½b	69½b	69¾b
Duluth, No. 1 hard	....	71⅝b	....	....

LOCAL FRUIT MARKET.

Deliveries on the wholesale market today were moderately heavy, some 7000 baskets, composed largely of peaches, pears, plums and grapes. Rich colored qualities of peaches continue to sell readily, at from 90c to $1.10 per basket, with demand for inferior stock not too active. Plums are slightly lower in price, as are pears. Other lines of fruit, foreign and domestic, show little or no change. We quote prices as follows:

Peaches, extra choice, 90c to $1.10 per basket; medium, 60c to 80c; ordinary, 35c to 60c; plums, 25c to 40c per basket; pears, 25c to 35c per basket; grapes, 10-lb. basket, 15c to 25c, large, 25c to 40c; apples, 15c to 25c per basket, and $2 to $2.75 per barrel; cucumbers, 10c to 12c per dozen; muskmelons, 12 qt. basket, 15c to 20c, crates, 40c to 65c; watermelons, 10c to 20c each; Lawton berries, 6c to 8c; tomatoes, 20c to 25c per basket; potatoes, 40c to 60c per bush.; sweet potatoes, $4.50 per barrel; lemons, $4 to $5 per box; bananas, 8's, $1.50 to $1.50; do., 1st, $1.65 to $1.90.

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.35 to $3.65; Hungarian patents, $4.05; Manitoba bakers', $3.75. These prices include bags on track in Toronto.

Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 67c to 68c for old, red and white; goose, 64c north and west; middle, 65c; Manitoba, No. 2 hard, 83c, grinding in transit.

Oats—Quoted at 33c north and west, 33½c middle, for new.

Barley—Quoted at 45c middle, for No. 2.

Peas—Millers are paying 70c north and west, 70c middle and 71c east.

Rye—Quoted at 48c middle and 49c east.

Corn—Canadians sold at 60c at Toronto.

Bran—City mills sell bran at $15 and shorts at $16 in car lots, f.o.b., Toronto.

Oatmeal—Quoted at $3.90 by the bag and $4 by the barrel, on track at Toronto, in car lots; broken lots, 30c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.58, and No. 1 yellow, $3.83. These prices are for delivery here, carload lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 3450 bushels of grain, 12 loads of hay, 4 of straw and a few lots of dressed hogs and potatoes.

Wheat—650 bushels sold at 69c to 73c for 300 bushels of white; red, one load at 70c; goose, 230 bushels at 67½c to 68c.

Barley—1800 bushels sold at 47c to 53c.

Oats—1000 bushels sold at 36½c to 38c.

Hay—12 loads sold at $10 to $11 per ton.

Straw—4 loads sold at $9 to $10 per ton.

Grain—		
Wheat, white, bush	$0 69	to $0 73
Wheat, red, bush	0 70	....
Wheat, fife, bush	0 67½	0 68
Wheat, goose, bush	0 67½	0 68
Peas, bush	0 67	....
Rye, bush	0 52	....
Beans, bush	1 20	1 40
Barley, bush	0 47	0 53
Oats, bush, new	0 37½	0 38½
Oats, bush	0 41	....
Buckwheat, bush.	0 53	....
Seeds—		
Alsike, choice, No. 1	$6 75	to $7 20
Alsike, good, No. 2	6 00	6 75
Hay and Straw—		
Hay, per ton	$13 00	to $13 50
Hay, new, per ton	10 00	11 00
Straw, loose, per ton....	6 00	....
Straw, sheaf, per ton ...	9 00	10 00
Fruits and Vegetables—		
Potatoes, new, per bush..	$0 50	to $0 70
Cabbage, per doz.	0 40	0 60
Poultry—		
Chickens, per pair	$0 40	to $0 50
Spring chickens, pair	0 40	0 85
Turkeys, per lb.	0 10	0 12
Spring ducks, per pair ...	0 50	1 00
Dairy Produce—		
Butter, lb. rolls	$0 16	to $0 23
Eggs, new-laid, per doz..	0 14	0 18
Fresh Meats—		
Beef, forequarters, cwt .	$4 50	to $5 50
Beef, hindquarters, cwt .	7 50	8 50
Mutton, carcase, per lb .	0 06½	0 07½
Veals, carcase, per cwt .	7 50	8 50
Lambs, yearling, cwt ...	8 00	9 00
Lambs, spring, each	3 50	4 50
Spring lambs, dressed, lb.	0 08	0 09
Dressed hogs, cwt	9 25	9 40

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton...	$8 50	to $9 00
Straw, baled, car lots, ton.	4 75	5 00
Butter, dairy, lb. rolls....	0 17	0 18
Butter, creamery, boxes...	0 19	0 20
Butter, creamery, lb. rolls.	0 20	0 22
Butter, tub, lb.	0 16	0 17
Butter' bakers', tub	0 12	0 13
Eggs, new-laid, doz.	0 11½	0 12½
Honey, per lb.	0 09	0 09½

Hides and Wool.

Price list revised daily by E. T. Carter, successor to John Hallam, 85 East Front-street:

Hides, No. 1 green.....	$0 07½	to $....
Hides, No. 2 green.....	0 06½	....
Hides, No. 1 green steers.	0 08	....
Hides, No. 2 green steers.	0 07	....
Hides, cured	0 08¼	0 08¾
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each....	0 55	0 60
Sheepskins	0 45	....

E. T. Carter, successor to John Hallam, 85 and 85 East Front-street, pays highest cash prices for all descriptions of wool, hides, sheepskins, deerskins, etc.

Chicago Markets.

John J. Dixon reports the following fluctuations on the Chicago Board of Trade today:

	Open.	High.	Low.	Close.
Wheat—Sept	68⅞	69⅝	68¾	69⅜
" —Dec.	71⅜	72¼	71⅛	71¾
Corn—Sept	54⅞	55⅜	54⅜	55¼
" —Dec	56⅝	58	56½	57⅞
Oats—Sept	33¼	33⅝	33¼	33⅝
" —Dec	34⅞	35⅜	34⅞	35⅝
Pork—Sept 14 40		14 47	14 40	14 47
Lard—Sept	9 12	9 30	9 12	9 30
Ribs—Sept	8 40	8 45	8 40	8 45

Chicago Gossip.

John J. Dixon has the following from Chicago this evening:

Wheat—After steady opening, has made some advances over yesterday's figures, on buying by people who were influenced by the strength in corn. Statistical news is bearish. Large primary receipts, small shipments, light clearances and poor cash demand. Stocks are accumulating under lighter movement of spring wheat than can be anticipated 30 days hence. Speculative trade is small. Southwest offerings are larger. Favor sales on swells on this price.

Corn—Has advanced from Wednesday's close and has held well. The chief incentive was an Illinois report for September making corn condition only 85, against 93 by the government and 87 by the state last month. There was buying by all the prominent local bulls. There was some apprehension early over low temperatures in the extreme north, but the forecast suggested no frost. The Missouri crop report made the corn condition 27. The cash demand continued good. Primary receipts little less than last year. Receipts 251 cars, with 250 for to-morrow.

Oats—Patten buying has been the oats feature, 12 million or more thru brokers. Futures advanced ½c to ¾c and held. Receipts, 141 cars, with 180 to-morrow. Selling scattered.

Provisions—Opened strong, active and higher on less hogs than expected. Packers and shorts bought October level freely. Advance in corn also helped provisions. Cash demand fairly good. Market closes firm at about highest prices of the day; 20,000 hogs to-morrow.

British Markets.

Liverpool, Sept. 5.—(12.30 p.m.)—Wheat, quiet; No. 2 Cal., 5s 11½d; No. 1 Northern spring, 5s 8d; No. 2 red winter, 5s 6d. Corn, quiet, 4s 11½d. Peas, 6s 4d. Pork, 72s 6d. Bacon, long clear light, 47s 6d; long clear heavy, 47s; short clear light, 45s 3d. Lard, 45s. Tallow, no prime, 24s 6d. Australian, 28s. Cheese, colored, 46s; white, 45s.

Liverpool — Opening—Wheat, futures quiet; Sept., 5s 6¾d buyers; Dec., 5s 8¼d sellers. Maize, futures, quiet; Sept., 4s 10d nom.; Oct., 4s 10½d value; Nov., 4s 10⅜d value. Wheat, spot quiet, No. 1 standard California, per cental, 5s 11½d to 6s 1d; Walla, 5s 11d to 5s 11½d; No. 2 red winter, 5s 6d to 5s 7d; No. 1 Northern spring, 5s 6¾d to 5s 8¼d. Futures quiet; Sept., 5s 8⅜d sellers; Dec., 5s 8¼d sellers. Maize, spot quiet; mixed American, per cental, old, nominal; new, 4s 11¾d to 4s 11½d. Futures, quiet; Sept., 4s 9¾d sellers; Oct., 4s 9½d value; Nov., 4s 10d buyers. Flour, Minn., 17s 3d to 18s 6d.

London—Closing—No. of cargoes arrived off coast since last report, 3. Cargoes waiting at outports, offered for sale, 7. Wheat on passage, more inquiry. Cargoes about No. 1 Cal., iron, Sept. and Oct., 29s 3d paid; Walla, iron, passage, 27s 9d paid. Terms net, with cash red wheat. Maize, on passage, quieter and hardly any to-day. Maize, spot quotations, American mand. Maize, spot quotations, American mixed, 25s 6d. Flour, spot quotations, Minn., 22s 6d.

Antwerp—Wheat, spot, quiet; No. 2 red winter 15¼f.

New York Grain and Produce.

New York, Sept. 5.—Flour—Receipts, 34,140; sales, 3840 packages. State and western market had a steady tone and fair trade. Rye flour steady. Wheat—Receipts, 78,850; sales, 1,975,000 bushels. Options, quiet and steady all the morning, influenced by steady cables, light local offerings and strength of corn; Sept., 74⅞c to 75 1-16c; Oct., 75½c; Dec., 76 11-16c to 76 15-16c; May, 79 13-16c to 80c. Rye, firm. Corn—Receipts, 31,000 bushels; sales, 135,900 bushels. Options firm and higher on strength west, covering by shorts and a bullish Illinois state report; Sept., 61¼c to 61¾c; Dec., 61⅝c to 62c; May, 62¾c to 63c. Oats—Receipts, 121,500 bushels; firmer with corn; track, white state, 38½c to 47c; western, 38½c to 47c. Sugar—Dull and easy; centrifugal, 96 test, 3⅜c; refined, steady. Coffee—Dull; No. 7 Rio 5⅝c. Lead—Dull. Wool—Steady. Hops—Steady.

LOCAL LIVE STOCK.

Receipts of live stock at the cattle market were fairly large, 70 car loads all told, composed of 1118 cattle, 700 hogs, 1766 sheep and lambs, with about 30 calves.

The quality of fat cattle was not as good as on Tuesday.

Trade was brisk for all cattle of good quality and Tuesday's prices were well maintained.

In all other classes of live stock prices were steady and unchanged, with the exception of lambs, which were 15 cents per cwt. cheaper.

Export Cattle—Choice loads of export cattle are worth from $4.85 to $5 per cwt., while lights are worth $4.40 to $4.80.

Bulls—Heavy export bulls sold at $4 to $4.25 per cwt., while light export bulls sold at $3.60 to $3.75.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1075 to 1150 lbs. each, sold at $4.60 to $4.75.

Loads of good butchers' cattle are worth $4.20 to $4.40, and medium butchers', mixed cows, heifers and steers, $3.50 to $3.75 per cwt.

Export Cows—Choice export cows are worth $3.75 to $4.

Common butchers' cows, $3 to $3.15, and inferior cows, $2.50 to $2.75 per cwt.

Heavy Feeders—Heavy steers, weighing from 1100 to 1200 lbs. each, of good breeding qualities, are worth $3.60 to $3.80 per cwt.

Light Feeders—Steers weighing from 900 to 1000 lbs. each are worth $3.25 to $3.40 per cwt.

Buffalo Stockers—Yearling steers, 500 to 800 lbs. each, sold at $3 to $3.25, and off-colors and those of inferior quality at $2.50 per cwt.

Milch Cows—Ten cows and springers were sold at $27 to $45.

Calves—Calves were sold at from $2 to $10.

Sheep—Deliveries, 1766; prices steady at $3.35 to $3.50 for ewes, and $2.50 to $3 per cwt. for bucks.

Spring Lambs—Prices steady at $2.50 to $3.50 each, and $3.75 to $4.15 per cwt.

Hogs—Best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered, off cars, sold at $7.25; light, $6.75, and fats, $6.75.

Unculled car lots of hogs sold at about $7.

William Levack bought 220 cattle at $3.25 to $4.25 per cwt. for medium to good loads of butchers' and exporters, at $4.65 to $5 per cwt.

Dunn Bros. bought two loads of exporters, 1300 lbs. each, at $4.95 per cwt.

Crawford & Hunnisett sold 2 loads of exporters, 1300 lbs. each, at $5 per cwt.; one load, 1300 lbs. each, at $4.95 per cwt.; one load, 1400 lbs. each, at $5.12½ per cwt., and 2 loads of butchers' cattle, at $3.50 to $4.25 per cwt.

Coughlin Bros. bought 5 loads exporters, 1250 to 1350 lbs. each, at $4.75 to $5 per cwt.

Alex. Levack bought 20 butchers' cattle at $3.65 to $4.50 per cwt.

Wesley Dunn bought 75 sheep at $3.45 per cwt.; 250 lambs, at $4 per cwt.

W. B. Levack bought 150 sheep at $3.50 per cwt.; 300 lambs at $3.10 each; 18 calves at $7 each.

Corbett & Henderson bought one load stockers, 850 lbs. each, at $3.15 per cwt; 5 export bulls, 1700 lbs. each, at $4.20 per cwt.

Ben. Smith bought 4 steers, 900 lbs. each, at $3.60; 6 heifers, 850 lbs. each, at $3.40 per cwt.

Sinclair Levack bought 16 butchers' cattle, 950 lbs. each, at $3.30 to $3.55 per cwt.

T. Halligan bought one load exporters, 1250 lbs. each, at $4.75 per cwt., and one load, 1200 lbs. each, at $4.75 per cwt.

A. McGrimmon sold 53 lambs at $4.12½ per cwt.; 6 sheep, at $3.50 per cwt.; 3 bucks, at $3 per cwt.; 4 butchers' cattle, at $4.12½ per cwt.; 9 stockers, at $3.10 per cwt., and bought 7 rough cows at $2 per cwt.; 11 heavy feeders, 1100 lbs. each, at $4 per cwt.; 9 feeders, 900 lbs. each, at $3 per cwt.

Whaley & McDonald sold 19 cattle, 1200 lbs. each, at $4.75; 21 cattle, 950 lbs. each, at $4.40; 20 cattle, 1125 lbs. each, at $4.40; 20 stockers, 750 lbs. each, at $2.80; 19 cattle, 1275 lbs. each, at $4.65; 23 cattle, at $3 to $4 per cwt.; 21 cattle, 1275 lbs. each, at $4.90 per cwt.

Shipments per C.P.R.: Coughlin Bros., 5 loads exporters.

Shipments per G.T.R.: W. H. Dean, 6 loads; F. Hunnisett, 2 loads; J. Clemens, 2 loads; Brown & Snell, 6 cars.

A. Weighter, the well-known cattle dealer of Walkerton, was on the market today. **Mr. Weighter is exhibiting a monster thorobred Durham shorthorn steer at the Industrial Exhibition, that is well worth seeing.**

Mr. R. Pugsley, who has been visiting the land of his forefathers during the past two months, has returned and was on the market looking the pictures of good healthy export cattle, choice .....$4 85 to $5 00
Export cattle, light 4 40 4 80
Butchers' cattle, picked lots 4 60 4 75
Butchers', loads of good.. 4 20 4 40
Butchers', medium, mixed 3 50 3 75
Butchers', common 3 00 3 15
Butchers' inferior 2 50 2 75
Feeders, heavy 3 60 3 80
Feeders, light 3 40 3 40
Export bulls, choice 4 00 4 25
Stockers 2 50 3 25
Milch cows 27 45 00
Milch cows 2 00 10 00
Calves 2 00 3 50
Sheep, ewes, per cwt 3 35 3 00
Sheep, bucks, per cwt. 2 50 3 00
Sheep, butchers' 2 00 3 40
Lambs, spring, per cwt.... 3 75 4 15
Hogs, choice, not less than 160 and up to 200 lbs.... 7 23 ....
Hogs, lights, under 160 lbs. 6 75 ....
Hogs, fats ..... 6 75 ....
Hogs, sows 3 50 4 00
Hogs, stores ..... 4 50 ....
Hogs, stags ..... 2 00 ....

CATTLE MARKETS.

Cables Unchanged and Steady—Other Centres Report.

New York, Sept. 5.—Beeves—Receipts, 406; nothing doing. Nominally steady. Cables unchanged. No shipments to-day or to-morrow. Calves—Receipts, 377; veals, steady, $5 to $8; grassers and buttermilks, $3 to $3.75; fed calves, $4 to $4.50; city dressed veals, 9c to 12c per pound; selected stock, 12½c. Sheep and Lambs—Receipts, 7041; good sheep steady; common sheep, lower; lambs opened at 10c to 25c off, closed 25c to 35c lower on all but choice stock; sheep, $2.50 to $3.40; culls, $2; lambs, $5 to $6.12½; few early sales at $6.25 to $6.40 for choice; culls, $3.50 to $4. Hogs—Receipts, 1876. Barley —Steady; good state hogs, $7.

East Buffalo Live Stock.

Buffalo, Sept. 5.—Cattle—Offerings, 1½ cars; all sold at yesterday's prices. Veals and Calves—Offerings, 60 head; active and strong; tops, $7.50 to $7.75; common to choice, $5.75 to $6.25; grassers, $2.75 to $3.50.

Hogs—Offerings, 25 cars; fairly steady to firm for good grades; fair to choice yorkers, $6.75 to $6.90; mixed packers, $6.80 to $6.85; medium to choice heavy, $6.90 to $7; grassers, $6.70 to $6.80; pigs, $6.65 to $6.75; roughs, $6.10 to $6.30; stags, $5 to $5.25.

Sheep and Lambs—Offerings, 23 cars; market 10c to 25c lower. Sheep, handy wethers, $3.75 to $4; fair to extra mixed, $2.75 to $3.65; culls and common, $1.50 to $2.50; spring, fair to fancy, 35 to $5.90; common to good culls, $3.25 to $4.75; yearlings, fair to extra, $3.75 to $4.40; culls and common, $2.50 to $3.50.

Chicago Live Stock.

Chicago, Sept. 5.—Cattle—Receipts, 000, including 500 Texans and 2000 westerns, good to prime steers, $5.60 to $6.45; poor to medium, $4 to $5.50; stockers and feeders slow, $2.25 to $4.25; cows steady, $2.35 to $4.75; heifers strong, $2.40 to $5; canners weak, $1.50 to $2.25; bulls steady, $3 to $4.60; Texas fed steers, $4.10 to $5.10; do., grass steers, $3.30 to $4; western steers, $3.85 to $5.25.

Hogs—Receipts, to-day 21,000; to-morrow 20000 estimated left over, 1500; tops, $6.90½; mixed and butchers', $5.95 to $6.85; good to choice heavy, $6.30 to $6.95½; rough heavy, $5.95 to $6.25; light, $5.90 to $6.75; bulk of sales, $6.20 to $6.60.

Sheep—Receipts, 13,000; sheep about steady; lambs slow, except feeders, firm; good to choice wethers, $3.65 to $4.10; fair to choice, mixed, $3.30 to $3.70; western sheep, $3.25 to $4; native lambs, $4 to $4.85; western lambs, $4 to $4.70.

Montreal Live Stock.

Montreal, Sept. 5.—Receipts of live stock at the East End Abattoir this morning were 500 head of cattle, 100 calves, 150 sheep and 100 lambs.

There was a good demand and prices were well maintained.

Cattle—Choice sold at from 4c to 4¼c per lb.; good sold at from 3½c to 4c per lb.; lower grade from 2c to 3c per lb.

Calves were sold from $2 to $10 each.

Sheep brought from 3c to 3½c per lb.

Lambs were sold from 3c to 4c per lb.

Hogs brought from 6c to 7c per lb.

Cheese Markets.

Vankleek Hill, Ont., Sept. 5.—There were 700 white cheese boarded here to-day, and six buyers were present; 8⅝c was bid, but the salesmen would not take less than 9c; when this was offered they still held for 9 1-16c, which was finally offered, Birdsell getting 400 boxes, Weegar 125, and Gibson 125. Two factories did not sell.

METERS SAVE THE WATER.

Winnipeg, Sept. 5.—The average consumption of water in Winnipeg per day is 1,200,000 gallons. Before the introduction of the water meters the quantity consumed was from 2,000,000 to 2,800,000 gallons, the extra quantity having been wasted.

Neglige Costume in Court.

J. S. Shannon, a carter, appeared in the witness box of the Division Court yesterday, clad in his shirt sleeves.

"This isn't the United States; we don't allow such things in the courts here," said Judge Morson after he had asked him up. "Never was in a court before, and have lived here 50 years," said Shannon. "Will I borrow a coat?"

The judge, however, passed it up.

Passed ngineering Course.

Three Toronto University men, Corp. S. W. Ellwell, H. Evans and W. B. Porte, who were attached for a course of military engineering to the 18th Company Royal Engineers at Halifax, have qualified to act as instructors of infantry.

Wool Hides Tallow

Correspondence. Solicited.

JOHN HALLAM, 111 Front E., Toronto

STOCKS WERE LIQUIDATED.

Closing Prices Yesterday the Lowest of the Day.

Uneasiness Regarding the Money Situation the Disquieting Influence—Toronto Railway and Twin City Eased Off From their High Points — Railways Make Splendid Showing in Earnings.

World Office,
Thursday Evening, Sept. 5.

The trading continued heavy on the Canadian exchanges to-day, altho the weakness in New York in the afternoon had a restraining effect on the last boards. As a consequence there was some liquidation noticeable, especially in Twin City and Toronto Railway. The former, after selling at 105⅛—its high point—simultaneously in New York, Montreal and Toronto, eased off to 104 locally in the afternoon, while the closing bid was 103⅝. Toronto Railway declined similarly and closed at 114¼ bid. Canadian Pacific was quoted ex-dividend locally and was firm all day. In New York and Montreal it sold at 115½ during the forenoon.

Railway Earnings.

	Fourth week Aug.	Earnings.	Increase.
Louis. & Nash	$.....		$90,385
Ches. & Ohio	.....		84,000
South. Ry	.....		63,574
Hocking Valley	.....		25,175
Miss. Pac	.....		155,000
Chi. G.W.		257,842	27,262
St. L. & S.F.		320,739	61,389

The earnings of Twin City Rapid Transit Company for the last ten days of Aug. amounted to $90,830.36, being an increase of $11,975.65, or 15.19 per cent. over those of the same period last year.

Local Bank Clearings.

The clearings of Toronto banks for the week, with comparisons:

	Clearings.	Balances.
Total this week	$11,204,731	$1,394,842
Last week	10,870,025	1,511,287
Cor. week, 1900	7,250,003	838,344

Bank of England Statement.

London, Sept. 5.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£638,000
Circulation, increased	310,000
Bullion, decreased	323,337
Other securities, increased	61,000
Other deposits, decreased	947,000
Public deposits, increased	162,000
Notes reserve, decreased	550,000

Government securities, unchanged.

The proportion of the Bank of England's reserve to liability is 55.30 per cent. Last week it was 53.44 per cent.

Rate of discount unchanged at 3 per cent.

On Wall Street.

New York, Sept. 5.—The operations of professional traders, to which business on the Stock Exchange is now almost wholly confined, do not make room for a superficial impression upon the market. The object of the traders is achieved if prices are moved, whether in one direction or another. The news from day to day may continue much the same without affecting the periodity of the narrow fluctuations in such a market. As a background to the market lie the strong general conditions of business, the prospect that the interruption to the prosperous conduct of the steel industry will not be much longer continued, and the determination with which controlling interests in the great properties cling to their holdings. It is the obvious policy of large capital at this time to discourage active speculation, pending the clearing of the autumn money requirements, and at the same time offer effective support for prices of securities when threatened. The principal development was the renewal of the foreign demand for currency. There was deposited $700,000 at the Sub-Treasury for transfer to Chicago and $20,000 for transfer to New Orleans. Outside of Treasury operations yielded a small balance to the banks on account of payments for gold deposited at Pacific Coast points, and there were further payments for the same account to-day, but it is obvious that the current government surplus will render nugatory these relieving influences. The Sub-Treasury has, in fact, taken $2,000,000 up to the market to-night, altho the movement of currency to the interior was suspended up to that time. The offerings of United States bonds for redemption under the offer of the Secretary of the Treasury have slightly increased in the last few days, but they are insignificant as an offset to the drain on account of the government surplus. Wall-street is discussing relief by some new action of the Treasury Department, as is invariably the case in periods of money difficulties, but there was nothing announced today to give color to the expectation. Money worked firmer in all departments to-day, and sterling exchange fell an additional fraction and rebounded were in circulation of a $500,000 engagement for import. Discounts hardened in London, but the release of funds following to-day's payment of an instalment on consols subsequently may relieve that market. The weekly statements of both the Bank of England and the Bank of France show losses of gold reserves. To-day's early show of strength was confined to the coalers, Vanderbilts, grangers and Pacifics among the railroads, and Sugar and a few minor specialties among the industrials. Brooklyn Transit was weak thruout on the poor showing of July net earnings. The market closed weak at declines running up to 2 points.

Ludenburg, Thalmann & Co. wired John J. Dixon this evening:

The market was irregular at the opening, but strengthened up on the first hour, when general advances were made. The buying force spent itself, however, and before the noon hour the market was heavy on very light trading. The change in tone was due almost entirely to consideration of money situation, increased shipments to west being reported, in addition to continued absorption by the federal treasury. Call money, however, did not advance above the highest rates of yesterday, but the business was very light and time money held steady. The foreign exchange market was weak, $4.85¼ to $4.85½ B.B. T. was the weakest feature of the market list, being pressed for sale on account of the bad showing made for the company for the month of July. Steel stocks were generally in the general list the lowest prices were made near the close of the day.

Notes By Cable.

In London to-day consols were 1-16 higher for money, unchanged for account.

In London to-day bar silver quiet at 27d per ounce.

In London, Rand Mines, 4⅛; Spanish fours, 71.

In London to-day uncertainty regarding immediate monetary conditions caused weakness in all of the securities markets, Americans excepted.

Money Markets.

The Bank of England discount rate is 2 per cent. Call money, 1 to 1½ per cent. Open market discount rates: Short bills, 2¼ per cent.; three months' bills, 2¼ to 2⅜ per cent.

The local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, 3 to 4 per cent. Last loan, 3 per cent.

Foreign Exchange.

A. J. Glazebrooke, foreign exchange broker, Traders' Bank Building (Tel. 1091), to-day reports closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds..	1-64 dis	1-64 pre	1-8 to 1-4
Mont'l funds.	par	par	1-8 to 1-4
Demand Sig..	9 1-4	9 5-16	9 1-2 to 9 5-8
60 days sight..	8 3-4	8 13-16	9 to 9 1-8
Cable Trans..	9 3-8	9 7-16	9 5-8 to 9 3-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.87	4.85¼ to 4.85⅝
Sixty days' sight	4.83½	4.83½ to 4.83⅝

Toronto Stocks.

	Sept. 4. Last Quo. Ask.	Bid.	Sept. 5. Last Quo. Ask.	Bid.
Montreal	260	254	260	254
Ontario	125½	125	126	125
Toronto	238	234	240	234½
Merchants'	155	152½	....	152
Commerce	156⅜	156	157	156
Imperial	235	232½	236	232
Dominion	240	239⅜	241	233½
Standard	....	231	....	231
Hamilton	225	223	225	222¾
Nova Scotia	236	....	....	226½
Ottawa	205	....	205	....
Traders'	109	107	109	108
Brit. America	108½	107¾	109	108
West. Assurance ..	115	113	115	113
do., fully paid ..	108	107¾	109	108
Imperial Life	....	144	....	144
National Trust	131	130½	131½	130½
Ter. Gen Trusts	....	165	....	165
Consumers' Gas ..	216	214	217	214
Ont. & Qu'Appelle.	65	60	65	60
C.N.L.W. Co., pf..	59	57½	59	57½
Toronto Electric ..	145	143¾	144¼	143¾
C.P.R. Stock, xd..	114¾	114¾	111⅝	111¾
Can. Gen. Electric.	227	226¾	225½	224⅜
do., pref	....	107¼	108¾	107½
London Electric ..	107	103¾	107	104
Com. Cable Co ...	182½	181⅞	184	182
do., coup. bonds. ...		100¼	...	101½
do., reg. bonds ...		100¾	...	100½
Dom. Telegraph ...		125	...	125
Bell Telephone ...	175	172¼	175	172
Rich. & Ontario ..	118½	118½	118¼	117⅝
Ham. Steamboat ...	....	108	....	108
Toronto Railway .	116½	116	114⅝	114¼
London St. Ry	....	165	....	165
Winnipeg	....	114	....	114
Twin City	104⅝	104½	104	103⅝
Luxfer Prism, pf.	100	....	100	....
Cycle & Motor, pf.	51	....	50	....
Carter-Crume pf ..	107½	106½	107¾	106½
Dunlop Tire, pref.	107½	106¾	107¾	106⅝
W. A. Rogers, pf..	106½	105½	105½	105½
Dom. Coal, com	42	41⅝	42¾	42
Dom. Steel, com....	....	....	....	23
War Eagle	13	14½	13	13½
Payne Mining	....	....	....	15½
Republic	4	3	....	2¾
Cariboo (McK.)	27½	25	27	23
Golden Star	5	3½	3	2½
Virtue	14	12	12¼	11
Crow's Nest Coal .	329¾	300	....	300
North Star, xd	42	40	32¾	....
Brit. Can. L. & I.	70	53	....	51
Canada Landed ..	97	93	....	94
Can. Permanent ..	124	123½	124	123
Can. S. & L.	....	115	....	113
Central Canada	....	134½	....	134½
Dom. S. & I	....	70	....	70
Ham. Provident	....	114	....	114
Huron & Erie		180	....	180
Imperial L. & I....	72	69	75	....
Landed B. & L	....	114	....	114
London & Canada.	90	....	90	....
London Loan	....	111	....	111½
Ontario L. & D	....	121	....	121
Manitoba Loan	....	....	65	52
People's Loan	35	27	....	26
Real Estate	....	78	....	76
Toronto S. & L	....	123	....	128
Toronto Mortgage...	....	87¼	....	85½

Morning sales: Traders' Bank, 20, 10 at 108; British America, 20 at 107¼; Western Assurance (fully paid), 25 at 107¾; National Trust, 6 at 131; Canadian Pacific Railway, xd., 50 at 112⅝, 25, 25, 5, 10 at 112½, 100 at 112¾, 25, 25 at 114½ cash, 25, 25, 25, 25 at 112¾, 25, 25, 25, 25 at 112⅝; Canada Gen. Electric, 10, 50, 10 at 226¾, 60 at 226⅝, 10 at 226¼, 10, 10, 10 at 226; Toronto Richelieu & Ontario, 100 at 113½; To