

TORONTO



VENINGS

itors our Savings
from 7 to 9 o'clock

Compounded FOUR
times a year.

out notice.

ANY, LIMITED
INTO.

RESERVE FUND:
\$2,500,000

LTON

ansacted.

our 96 Branches.

and upwards, at

QUARTERLY.

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and Ossington

ment's followers failed
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the Tories" was the
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There were many excel-
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esses were also made by
J. C. Bayliss, Dr. Hock-
shead, W. H. Edwards, R.
K. S. Ryding and Charles

are for Round Trip.

between all Grand Trunk
lands; also to Detroit, Port
a, Suspension Bridge and
N. Y. account of Vic-
tor's good going May 28
returning until Monday.
Further information, call
Bank City Office, northwest
and Yonge-streets.

merican Canal Clear.

MARIE, Ont., May 12.

time this year the ice
of the upper American Ca-
nals was experienced.
The strong south-
west wind

ong Black to Return.

Rev. Armstrong Black,
of St. Andrew's Church,
reet, who resigned his
years ago to go to Eng-
land, has returned to
the literary work. Thru
his relative, Mr. Black has
come competence.

es

and A MIRACLE
HEALING

ain Zam-Buk has per-
forming when applied to
cases which have refused
other form of treatment.
Applied to a sore or wound
it commences its
It cures the ex-
cessive itching, the
piles, various ulcers,
and restores all to per-
fect health. It cures
the diseased outer
surface is thus
lucky skin.

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COBALT --- English Syndicates Are Buying Into Cobalt Stocks --- COBALT

MARKETS ARE IRREGULAR FOR THE COBALT STOCKS

Early Week Improvement Is Lost In Later Trading—Supply of Stocks Freer.

A generally better undertone pervaded the market for Cobalt shares during the early part of the week and prices were steady, with a shade of firmness in most of the active issues. The announcement of a change in the executive of the Foster Company prevented traders taking a definite stand on this issue until they thought they were apprised of just exactly what the change meant. A definite opinion is that the additions to the directorate mean a more aggressive policy in connection with the mine, with frequent information given to the shareholders as to what is being done at the property.

The shipments of the week from the camp were larger than the previous week, and the present week's shipments promises to keep up the record, but the output is still far from what is expected when conditions are more favorable to transporting ore from the mines distant from the railway. Towards the end of the week the weakness in the New York market for general securities gave professional traders an opportunity to test the support of the mining stocks, and when they found this was not good they forced the prices to lower levels. Their efforts were facilitated by a freer distribution of the stock than had occurred earlier in the week.

It has been a question in the minds of many for a long time where the supplies of the standard mining shares have been coming from, but it is now considered that the insiders have been supplying the market with stock which has permitted prices to be marked down to where they are. This opinion has led to some liquidation from those who have strenuously held their stock since last fall, the presumption being among them that they can place it at a later date at a lower level.

The market is entirely lacking of any evidence that might lead to the belief that a prospective betterment in prices is to be expected in the near future. More favorable weather conditions will stimulate interest in the camp and produce some buying, but it is not believed that the boom which was expected to come this spring will eventuate, and the best of the brokers in the mining market do not regard with favor any idea of any well sustained advance in prices until well on towards next fall. Several instances have recently been cited showing that much greater interest is being taken in Cobalt stocks in England and at other points in Europe, and Toronto brokers are known to have been buying or doing for some of the better class of shares for the purpose of introducing them to British investors. The extent to which this new buying is carried out in a large measure depends on the time for a turn in the trend of the market.

ERIE MAKING GOOD.

Neil R. McDonald Says the Well-Known Property is Developing Splendidly.

"The story that the Erie mine was rendered incapable of being worked by the presence of water is a particularly malicious falsehood," said Mr. Neil R. McDonald, with emphasis, when asked in the King Edward Hotel last night regarding the recent statement concerning the company. "Everyone in Cobalt knows that we have had absolutely no trouble from water in the mine, and we have sunk the shaft over a hundred feet, and have drifted east and west over twenty feet, without encountering anything other than the natural obstacles. In this drifting we found a new vein, which promises to develop most satisfactorily, and in fact all the ore has been taken out of a good quality."

What about the Coleman property, Mr. McDonald was asked.

"I am here now for machinery for that property. We have just finished the buildings and are beginning actual mining on the Coleman property. We have about fifteen men on this property and about thirty on the Lorrain property, which latter property has been worked steadily night and day since November last."

Mr. McDonald returned to Cobalt last night.

LIST ON LONDON MARKET.

Cobalt Central Being Picked Up by an English Syndicate.

NEW YORK, May 11.—The steady accumulation of Cobalt Central in the curb market lately has been attracting a good deal of attention in the financial district. It has been noticed that the floating supply of the stock has been gradually increasing, until on Thursday last only 1000 shares were offered at the prevailing prices, and that there was a wider margin between the bid price and the asking price than usually prevails in that market for other shares. It developed yesterday that the buying has been for an English syndicate, formed several weeks ago, among a group of bankers who have recently made a thorough investigation of the Cobalt camp.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Since Jan. 1	Week ending	Since Jan. 1
Cri. points	Cri. points	Cri. points	Cri. points
Buffalo	62,000	640,000	1,605,423
Cobalt Central	601,770	1,013,960	3,000,000
Colonial	100,350	342,250	1,667,837
Foster	190,350	190,350	44,000
Green-Mechan	190,350	190,350	264,577
Kerr Lake	155,000	155,000	40,070
LaRue	373,567	373,567	61,353
McKinley	60,000	60,000	

The total shipments for the week were 276,460 pounds, or 133 tons. The total shipments since Jan. 1, 1907, are now 6,742,667 pounds, or 3371 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,990,000.

HERON & CO.

COBALT & ALL OTHER STOCKS
36 KING ST. WEST. - Phone M. 981

and who believe that English investors will welcome an opportunity to invest in legitimate Cobalt property. This syndicate found that it could not buy any stock from the underwriting syndicate, which originally brought out the stock, as their shares—with the exception of the amount held for control—had been distributed to the public. They have therefore quietly bought up a great portion of the floating stock on the curb, and it was announced by cable yesterday that arrangements have been made to list and deal in the stock on the London Stock Exchange, and that trading would begin next week. There is a great deal of interest in the New York market in this enterprise, and it is believed that it will lead up to the time this remarkable Canadian mining camp has been financed entirely by American capitalists.

THE SILVER LEAF.

The Silver Leaf have added about ten more men to their force, and have been travelling close to their line, which adjoins the Cobalt Central. As this property has been prospected very little, the surface to date they should make some good strikes, as the property is surrounded by the Foster, Lorrain, Cobalt Central and Kerr Lake, all of which have found many good veins on their property on the surface.

NIGHT GANG STARTED.

J. E. Cunningham of the Big Bear returned Saturday morning after making a thorough inspection of the property. Work is going ahead vigorously. The three veins on which shaft No. 2 is being sunk, are improving so rapidly that a night gang have been started to work. The veins in shafts Nos. 4 and 5 are also widening.

New York Curb.

Charles Head & Co. report as follows to R. R. Bondard:
Nipissing closed 13 to 13 1/2, high 13 1/2, low 13 1/4; 2000 shares were sold, Silver Queen, 1 1/2 to 1 1/4; 300 sold at 1 1/4; Green-Mechan, 1 1/2 to 1 1/4; no sales; Buffalo, 2 1/2 to 3; no sales; Tremblay, 1 1/2 to 1 1/4; no sales; McKinley, 1 1/2 to 1 1/4; 1800 sold at 1 1/4; Red Rock, 1 1/2 to 1 1/4; no sales; King Edward, 1 1/2 to 1 1/4; high 1 1/2, low 1 1/4; Foster, 1 1/2 to 1 1/4; no sales; Silver Leaf, 1 1/2 to 1 1/4; no sales; Cobalt Central, 30 to 40; high 10; low 38; 800; On Boston curb: Silver Leaf closed 1 1/2 to 1 1/4; no sales; Attribut, 1 1/2 to 1 1/4; no sales; Cobalt, 1 1/2 to 1 1/4; high 1 1/2, low 1 1/4; 1500.

B. C. Ore Shipments.

NEILSON, B.C., May 11.—The ore shipments and smelter receipts for the past week are much below the usual average, owing to the lack of coal and coke, caused by the recent dispute, now settled, in the coal mines. The following are the ore shipments and smelter receipts in Southern British Columbia districts for the past week and year-to-date to date: Shipments: East of Columbia River, for the week, 2122 tons, and for the year 42,276 tons; West of Columbia River, for the week, 4113 tons, 300,771 tons; for the year, 10,050 tons, and for the year, 31,622 tons. Smelter receipts—Grand Forks, for the week, nil, and for the year, 207,822 tons; Greenwood, for the week, 3216 tons, and for the year, 54,147 tons; Nelson, for the week, 2314 tons, 6700 tons; West 2342 tons; St. George, for the week, 1736 tons, 25,226 tons; Marvella, for the week, 11,400 tons, and for the year, 8024 tons; and for the year, 48,978 tons.

At Roseland Camp.

ROSELAND, B.C., May 11.—The California Giant Mining Company, which is a joint venture of the California and Mexican Mining Companies, expects to have all arrangements completed during the week, and work will be commenced some time during the latter part of the present month. The new belt of the Centre Star, and its allied mines, will be started Tuesday, Wednesday. It is the largest belt on the metalliferous mine in Canada, and a splendid piece of machinery. We expect it will do great work. Three electric locomotives have been placed in the workings of the Centre Star, and the allied mines are doing excellent work; in fact, are so economical that the management of the works are contemplating using them.

Shipments were small this week, as the smelters have not yet fully recovered from the effects of the coal miners' strike. Shipments were as follows: Centre Star, 1628 tons; Lebel, 1903 tons; Lebel, 1, 420 tons; White Bear, 140 tons; White Bear (unfilled), 350 tons. Total for the week, 3693 tons, and for the year to date, 28,914 tons.

Toronto Stock Exchange Curb.

Sellers	Buyers
Foster Cobalt	1.31
Tremblay	1.29
Buffalo	2.10
McKinley	1.41
Cobalt Silver Queen	1.41
Silver Leaf	1.41
Attribut and Cobalt	1.19
Green-Mechan	1.19
Red Rock	1.19
Teikinsman	1.19
Roschid Cobalt	1.19
Cleveland Cobalt	1.00
Green-Mechan	1.00
Nova Scotia	1.27
Peterson Lake	1.27
Conings	4.35
Cobalt Central	4.40
Kerr Lake	1.20 1/2
Cobalt Central Silver	1.20 1/2
Empress Cobalt	1.20 1/2
Consolidated M. & S.	1.20 1/2
University Mines	1.20 1/2
Watts	1.20 1/2
Canadian Oil Co.	1.20 1/2
Canadian Electric Motor	1.20 1/2
B. C. Packers com.	1.20 1/2
Havana Central	1.20 1/2
Mexican Electric	1.20 1/2
Stanley Smelters	1.20 1/2

—Sales—
Foster—400 at 1.30, 200 at 1.29.
Cleveland Cobalt—1000 at 99.1000 at 99 1/2, 500 at 1.00.
Silver Queen—500 at 1.24, 200 at 1.20, 100 at 1.41.
Tremblay—400 at 1.27 1/2, 200 at 1.27, 1000 at 1.27.
Silver Leaf—700 at 1.34.
Green-Mechan—400 at 70.

Conings, xl.—25 at 4.32, 100 at 4.30, Peterson Lake—200 at 4.50, 100 at 4.45.

Standard Stock Exchange.

Cobalt Stocks—	Asked	Bid
Attribut	1.10	1.10
Amalgamated	2.00	2.00
Buffalo	3.25	2.50
Cleveland	1.10	90
Clear Lake	30	30
Cobalt Central	38	37 1/2
Cobalt Lake	1.04	1.04
Conings	4.30	4.27 1/2
Empress	50	1.25
Foster	1.20	1.20
Green-Mechan	71	60
Kerr Lake	1.30	1.30
McKinley	4.30	4.30
McKinley Dar. Savage	1.12	1.13
Nipissing	13.25	12.50
Nova Scotia	28	23
Ontario	33	33
Peterson Lake	44	44
Red Rock	80	45
Right-of-way	5.00	4.50
Roschid	35	35
Silver Leaf	134 1/2	13
Silver Queen	55	55
Silver Leaf	1.38	1.38
Tenaskaning, old stock	1.30	1.00
Tremblay	1.30	1.30
University	0.25	5.00
Watts	80	80
Western	80	80

COBALT STOCKS

INDUSTRIAL AND MINING STOCKS

FOX & ROSS, Members Standard Stock & Mining Exchange, 43 Scott St., Toronto. Tel. M. 7392. Established 1887.

LAW & CO.

INVESTMENT SECURITIES, RAILWAY STOCKS AND BONDS, MUNICIPAL BONDS

728-7-9-73-71-732, Traders Bank Building, TORONTO, ONT.

COBALT STOCKS

BOUGHT AND SOLD, Daily quotations on request. Agents wanted to handle Cobalt and Larder Lake properties.

INVESTMENT EXCHANGE CO.

43 Scott Street, Toronto, Ont.

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange, 1 King St. East, Phone M. 275.

COLEMAN TOWNSHIP

DEBENTURES FOR SALE.

Under authority of the "Municipal Act and Bylaw 44" passed in open council, on Monday, April 8th, 1907, the Corporation of the Township of Coleman will receive sealed tenders until 5 o'clock in the afternoon of Saturday, May 25th, 1907, for 10-year school debentures of one thousand dollars at 5 per cent, payable annually in installments of \$120.00 interest and principal. The council reserve the right to reject any or all tenders.

Dated at Cobalt this 30th day of April, 1907.

P. J. HART, Clerk.

FOR SALE

SMALL BLOCK OF VERMILION, ASSINIBOINE AND SASKATCHEWAN LAND COMPANY, LTD.

Price on application.

J. T. EASTWOOD & CO., LIMITED

24 King St. W., Toronto.

COBALT STOCKS

AND MINING CLAIMS

T. W. MURRAY, 72-728-9-730-731-732, Traders Bank Building, Toronto, Ont.

Cobalt Stock

Bought and Sold.

A. E. OSLER & CO., Phone 7434 and 7435, Formerly of 84 Victoria Street, Removed to 18-20 King West, Toronto.

WANTED!

Live Agents in every city and town in Canada to handle our mysterious and high-grade Cobalt and Larder Lake claims. Correspondence solicited.

LAW & CO.

72-728-9-730-731-732, Traders Bank Building, Toronto, Ont.

LEGAL CARDS.

BARRISTERS, ETC.

S. ALFRED JONES, TORONTO AND HAILEYBURY

DAY, FERGUSON & DAY

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