

FINANCIAL STATEMENTS.

STATEMENT I.—The following shows the minimum assured annual income of the University and the annual disbursements which will be required to carry into effect Recommendations I, II, III of the foregoing. It is assumed in this statement that the action of the Board regarding salaries will take effect at the beginning of the College year of 1889-90.

Annual Income.

Annual Disbursements.

COLLEGE YEAR 1888-89.

McMaster Estate	\$40,000
Woodstock College Endowment	2,000
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Total Income, 1888-89	42,000
Total Disbursements, 1888-89	29,000
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Surplus, 1888-89	\$13,000

Toronto Baptist College—	
Salaries	\$13,500
Current Expenses	2,500
Woodstock College	8,000
Moulton College	4,000
Secretary of Senate and Board	500
Expenses of Senate and Board Meetings	500
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Total Disbursements, 1888-89	\$29,000

COLLEGE YEAR 1889-90.

McMaster Estate	\$40,000
Woodstock College Endowment	2,000
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Total Income, 1889-90	42,000
Total Disbursements, 1889-90	30,500
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Surplus, 1889-90	\$11,500

University Salaries	\$15,000
Current Expenses	2,500
Woodstock College	8,000
Moulton College	4,000
Secretary of Senate and Board	500
Expenses of Senate and Board Meetings	500
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Total Disbursements, 1889-90	\$30,500

COLLEGE YEAR 1890-91.

McMaster Estate	\$40,000
Woodstock College Endowment	2,000
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Total Income, 1890-91	42,000
Total Disbursements, 1890-91	30,500
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Surplus, 1890-91	\$11,500

University Salaries	\$15,000
Current Expenses	2,500
Woodstock College	8,000
Moulton College	4,000
Secretary of Senate and Board	500
Expenses of Senate and Board Meetings	500
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Total Disbursements, 1890-91	\$30,500

COLLEGE YEAR 1891-92.

McMaster Estate	\$40,000
Woodstock College Endowment	2,000
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Total Income, 1891-92	42,000
Total Disbursements, 1891-92	32,500
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Surplus, 1891-92	\$9,500

University Salaries	\$17,000
Current Expenses	2,500
Woodstock College	8,000
Moulton College	4,000
Secretary of Senate and Board	500
Expenses of Senate and Board Meetings	500
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Total Disbursements, 1891-92	\$32,500