## FINANCIAL STATEMENTS.

STATEMENT I.—The following shows the minimum assured annual income of the University and the annual disbursements which will be required to carry into effect Recommendations I, II, III of the foregoing. It is assumed in this statement that the action of the Board regarding salaries will take effect at the beginning of the College year of 1889-90.

## Annual Encome.

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## Annual Disbursements.

## COLLEGE YEAR 1888-89.

McMaster Estate \$40,000	Toronto Baptist College—
Woodstock College Endowment 2,000	Salaries   \$13,500     Current Expenses   2,500
Total Income, 1888-89 42,000	Woodstock College
Total Disbursements, 1888-89 29,000	Moulton College
Total Dissalisational, 1886 Co	Secretary of Senate and Board 500
Surplus, 1888-89\$13,000	Expenses of Senate and Board Meetings 500
	Total Disbursements, 1888-89\$29,000
COLLEGE Y	EAR 1889-90.
McMaster Estate	University Salaries\$15,000
Woodstock College Endowment 2,000	Current Expenses 2,500
,	Woodstock College
Total Income, 1889-90 42,000	Moulton College 4,000
Total Disbursements, 1889-90 30,500	Secretary of Senate and Board 500
	Expenses of Senate and Board Meetings 500
Surplus, 1889-90\$11,500	
•	Total Disbursements, 1889-90\$30,500
COLLEGE Y	YEAR 1890-91.
McMaster Estate	University Salaries
Woodstock College Endowment 2,000	Current Expenses
The contract of the contract o	Woodstock College 8,000
Total Income, 1890-91 42,000	Moulton College 4,000
Total Disbursements, 1890-91 30,500	Secretary of Senate and Board 500
	Expenses of Senate and Board Meetings 500
Surplus, 1890-91	
• /	Total Disbursements, 1890-91 \$30,500
COLLEGE Y	YEAR 1891-92.
McMaster Estate\$40.000	University Salaries
Woodstock College Endowment 2.000	
TOOLSOOM CONTROL STATE OF THE S	
Total Income, 1891-92 42,000	
Surplus, 1891-92	
	Total Disbursements. 1891-92\$32,500
McMaster Estate \$40,000   Woodstock College Endowment 2,000   Total Income, 1891-92 42,000   Total Disbursements, 1891-92 32,500   Surplus, 1891-92 \$9,500	Woodstock College