

incorporated. of this Act, replace or be united with them, shall be and they are hereby constituted a body politic and corporate, under the name of the "Art Association of Montreal," for the ends aforesaid; and under the said name may acquire, by any legal title whatever, such real estate as they may require for their actual occupation as such Association, and may sell and alienate any real estate held by them, and acquire other instead thereof for the purposes of this Act; and may acquire any other real estate or interest therein, by gift, devise or bequest, and may hold such estate for a period of not more than five years, but the same or any part or portion thereof or interest therein, which may not within the said period have been alienated, shall revert to the party from whom the same was acquired, his heirs or other representatives.

Corporation name and powers. Property for actual use. Proviso: as to real estate not required for actual use of the Corporation.

Administration of affairs of Corporation. **2.** The Corporation shall have power to administer their affairs by such and so many Councillors and other officers, and under such restrictions as touching their powers and duties, as by By-law in that behalf they may from time to time ordain; and they may assign to any of such officers such remuneration as they may deem requisite.

Power to make By-laws for certain purposes. **3.** The Corporation may make all such By-laws, not contrary to law, as they shall deem expedient, for the government thereof,—the maintenance and due regulation of any and every Gallery of Art, School of Design, Museum, Library, Reading Room, or other subsidiary undertaking of like description, which they may find practicable and conducive to the encouragement of the Fine Arts,—the raising of capital by the issue of transferable shares or otherwise,—the conditions under which such shares shall be is-