

Same thing in economics. We need a regulator which will always take into account the productive possibilities and the needs of the whole nation in order to ensure a constant balance between that possibility of production and the needs of the consumers. The regulator in the Creditiste system is the compensated discount.

Secondly, Mr. Speaker, we are sometimes asked to elaborate on what we mean by the issue of credit to increase the purchasing power in order that there would be continuity in production, and that this production may reach consumption. This is a dividend. What is a dividend? This is no Creditiste invention. Certain ministers receive dividends from companies where they are shareholders. Do they refuse these dividends? Absolutely not. What are their dividends? They are the profits distributed to the shareholders who have put capital into companies. And they are called capital dividends.

It is the same within a cooperative when several persons get associated for some kind of business and if there is a surplus at the end of the year it is distributed among members.

And since in our society we are getting associated to live better, to share our work, our intellectual and human resources, it is quite normal that at the end of the year we draft the balance sheet of our operations. If we have a surplus it should be distributed to the community.

This is why it is called a dividend. Its purpose is to have the whole of society benefit from surpluses accumulated for generations and from the work of those who permitted these surpluses to be useful to someone and to keep our economic system running for all to enjoy. Nothing scandalous about that.

Mr. Speaker, when I am asked: "But have you got any other proposals?" I reply by simply reading the conclusion of a conference given in Ottawa in 1936 by the Dean of the Economics and Political Science Faculty of Laval University, and I quote:

● (9:40 p.m.)

[English]

The Acting Speaker (Mr. Laniel): Order, please. It being 9.45 p.m., it is my duty, pursuant to section 10 of Standing Order 58, to interrupt these proceedings and forthwith put every question necessary to dispose of the motion before the House.

The House divided on the amendment to the amendment (Mr. Nystrom) which was negatived on the following division:

● (9:50 p.m.)

YEAS

Messrs:

Alexander	Burton
Asselin	Comeau
Baldwin	Crouse
Barnett	Dinsdale
Bell	Douglas (Nanaimo-
Benjamin	Cowichan-The
Bigg	Islands)
Broadbent	Downey

Fairweather
Flemming
Forrestall
Gundlock
Hales
Harding
Hees
Howe
Knowles (Winnipeg
North Centre)
Knowles (Norfolk-
Haldimand)
Lambert
(Edmonton West)
La Salle
Lewis
Lundrigan
MacEwan
MacInnis (Cape
Breton-East Richmond)
MacLean
Macquarrie
McCleave
McCutcheon
McGrath
McIntosh
McKinley
McQuaid
Marshall
Mazankowski
Monteith
Moore

Allmand
Anderson
Badanai
Barrett
Basford
Bécharde
Beer
Benson
Blouin
Borrie
Boulanger
Breau
Caccia
Cafik
Cantin
Chappell
Clermont
Cobbe
Comtois
Corbin
Côté (Richelieu)
Côté (Longueuil)
Crossman
Cyr
Danson
Davis
Deachman
Deakon
Douglas
(Assiniboia)
Drury
Dupras
Duquet
Forest
Forget
Foster
Francis
Gendron
Gervais
Gibson

Division

Messrs:

Muir
Murta
Nesbitt
Nielsen
Nowlan
Nystrom
Orlikow
Peddle
Peters
Ricard
Ritchie
Rowland
Ryan
Rynard
Schumacher
Scott
Simpson
Skoberg
Skoreyko
Southam
Stanfield
Stewart
(Marquette)
Thomas
(Moncton)
Thompson
(Red Deer)
Thomson
(Battleford-Kindersley)
Valade
Yewchuk—69.

NAYS

Messrs:

Gillespie
Givens
Goode
Goyer
Gray
Groos
Guay (St. Boniface)
Guay (Lévis)
Guilbault
Haidasz
Hogarth
Hopkins
Howard (Okanagan
Boundary)
Hymmen
Jerome
Kaplan
Kierans
Lachance
Lafamme
Lang (Saskatoon-
Humboldt)
Langlois
Leblanc (Laurier)
LeBlanc (Rimouski)
Lefebvre
Legault
Lessard (LaSalle)
Lessard
(Lac-Saint-Jean)
Lind
Loiselle
Macdonald
(Rosedale)
MacEachen
MacGuigan
McNulty
Mahoney
Major
Marceau