

**Table VII-4**  
**Estimated Cost of Equalizing Various Categories of Provincial Revenues, 1980-81**  
(\$ millions)

	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Receiving Provinces
<i>Estimated cost of equalizing:</i>											
1. All provincial revenues from non-resource revenues, plus school purpose taxes;	339.7	70.6	339.9	307.3	1,003.6	-753.1	224.6	108.7	-1,115.4	-525.8	+2,394.4
2. Municipal property taxes;	58.3	11.8	64.8	57.1	157.3	-164.7	4.8	-2.2	-132.0	-55.3	+351.9
3. 25% of resource revenues (under bases currently used to equalize such revenues);	26.0	9.2	58.7	43.1	409.7	563.6	65.7	-47.8	-1,097.4	-30.8	+564.6
4. 100% of resource revenues (under base used to equalize revenues from business income);	61.2	14.5	74.6	70.2	218.5	-81.9	45.1	9.6	-380.4	-31.4	+493.7
5. Resource revenue included in current formula**	36.7	17.4	109.0	71.5	717.1	(1,018.2)*	118.0	-68.5	-1,893.2	-126.6	+1,069.7
A. Sum total of lines 1, 2, & 3	424.0	91.6	463.4	407.5	1,570.6	—	295.1	58.7	—	—	3,310.9
B. Sum total of lines 1, 2, & 4	459.2	96.9	479.3	434.6	1,379.4	—	274.5	116.1	—	—	3,240.0
C. Equalization entitlements under current formula	376.4	88.0	449.0	378.7	1,720.8	(265.2)*	342.6	40.1	—	—	3,395.6
D. Equalization entitlements under current formula but without personal income override	376.4	88.0	449.0	378.7	1,720.8	265.2	342.6	40.1	—	—	3,660.8

\* Ontario does not receive its entitlement because of the personal income override.

\*\* Under the current equalization formula, revenues from land sales are excluded, non-renewable resource revenues are included up to 50 percent, and renewable resource revenues are included in full.

Source: Based on data provided by Department of Finance.