

Mr. PIPES: No. The equipment is sent back there and they rehabilitate it and charge their own labour plus 10 per cent plus supervision, and it comes back to us.

They install all of our central office equipment, both manual and automatic, and do this work also for other companies in Canada. This company also installs equipment for the Okanagan Telephone Company in Prince Rupert and various others.

Mr. WINCH: Is the Automatic Electric Company either owned by that company or associated with it?

Mr. PIPES: Associated with it. The Automatic is owned by Associated, but this company acts as installer for equipment sold by Automatic Electric and they do work all across Canada. The other companies besides British Columbia Telephone Company are charged 5 per cent more as an administration charge than is charged British Columbia Telephone. Therefore we benefit to the extent of 5 per cent by having our equipment installed by them.

Mr. SMITH (*Simcoe North*): You mentioned a manufacturing supply company. Where is their manufacturing done?

Mr. PIPES: In Brockville, Ontario.

Mr. HERRIDGE: Mr. Chairman, I wish to congratulate you on meeting one of your life's ambitions.

I would like to ask Mr. Farrell how many directors of the British Columbia Telephone Company are also directors of the Anglo-Canadian Company and the General Telephone Corporation?

Mr. FARRELL: They changed these around and I want to be sure. I am pretty sure it is four. I do not have that information.

Mr. HERRIDGE: Four of the directors of the British Columbia Telephone Company are directors of the Anglo-Canadian Company?

Mr. FARRELL: Yes.

Mr. HERRIDGE: And how many are directors of the General Telephone Corporation in the United States?

Mr. FARRELL: One of those would be.

Mr. HERRIDGE: One of the directors of the British Columbia Telephone Company?

Mr. FARRELL: Yes. And one of the directors of Anglo-Canadian.

Mr. HERRIDGE: Would you tell us the total amount paid out by your company in dividends in the last ten years and the total cumulative in reserve? I will change that and make it over the last seven years.

Mr. FARRELL: I could not tell you that off-hand but we will obtain that information for you.

The CHAIRMAN: Will it be in order if it is put in the minutes?

Agreed.

Mr. Herridge requested to know the total dividends paid by the Company during the past seven years. They are as follows:—

Year	Common & Preferred Combined	Common Dividend Only
1950 .....	\$1,031,883 .....	\$ 520,000
1951 .....	1,547,711 .....	880,000
1952 .....	1,646,250 .....	960,000
1953 .....	1,923,594 .....	1,200,000
1954 .....	2,262,500 .....	1,520,000
1955 .....	2,708,125 .....	1,600,000
1956 .....	3,466,718 .....	2,100,000
1957 (estimated).....	3,930,000 .....	2,400,000