Shall section 99 carry?

99. No bank shall make a charge for cashing a cheque or other instrument drawn on the Receiver General or on his account in the Bank of Canada or any other bank, or for cashing any other instrument issued as authority for the payment of money out of the Consolidated Revenue Fund, or in respect of any cheque or other instrument drawn in favour of the Receiver General, the Government of Canada or any department thereof or any public officer in his capacity as such, and tendered for deposit to the credit of the Receiver General.

Mr. Fraser: Why is it necessary to put this in here when it is in the Bank Act and it is only referring to the Bank Act.

Mr. Henry: In the first place, there is included a provision to cover cheques drawn in favour of the Receiver General of Canada. It is not provided for in the Bank Act; and in the second place, when the Bank Act is revised, as it will have to be, this will be left out at that time.

Mr. Fraser: I just want to ask if cheques at the present time for deposit have ever been charged for? Have charges been made to collect, when those cheques were made out to the Receiver General?

Mr. CLARK: Not for a great many years anyway.

Mr. Fraser: That has always been something that the bank has given free, has it not?

Mr. CLARK: Yes.

The CHAIRMAN: Shall section 99 carry?

Carried.

Shall section 100 carry?

100. The Governor in Council may make regulations for carrying the purposes and provisions of this Act into effect.

Carried.

We are now up to Part XI—Repeal.

Shall section 101 carry?

- 101. (1) The enactments set out in the first column of Schedule E are repealed to the extent specified in the third column of that Schedule.
- (2) Upon the coming into force of this Act, Parliament shall be deemed to have authorized the Department of Transport to operate a revolving fund for the purpose of acquiring and managing stores and to have fixed the amount of four million dollars as the amount that may be charged to that fund at any one time, against which shall be charged the value of stores then on hand.

Carried.

Shall section 102 carry?

102. This Act or any Part thereof shall come into force on a day or days to be fixed by proclamation of the Governor in Council.

Carried.

Gentlemen, we have concluded the Act except for clause 31 which we have to consider for redrafting, and clauses 38 and 39 on page 13. Also, clause 71 on page 22, and the schedules.

On page 32 there is schedule A. Shall Schedule A carry?