

MEMORANDUM OF UNDERSTANDING
ON
ONTARIO-CANADA COLLABORATION FOR INTERNATIONAL BUSINESS
ACTIVITY

BETWEEN: DEPARTMENT OF FOREIGN AFFAIRS AND
INTERNATIONAL TRADE

AND: INDUSTRY CANADA

AND: ONTARIO MINISTRY OF ECONOMIC DEVELOPMENT
AND TRADE

The Ontario Ministry of Economic Development and Trade ("MEDT"), the Department of Foreign Affairs and International Trade ("DFAIT") and Industry Canada ("IC"),

RECOGNIZING that international agreements and globalization are creating new business opportunities in existing and new markets;

FURTHER RECOGNIZING that many Canadian and Ontario businesses have yet to fully capitalize on the trade, technology and investment implications of the global economy;

CONVINCED of the need to increase the number of exporters and expand and diversify Ontario's exports in existing and new markets;

ACKNOWLEDGING a need to communicate a clear message to the Canadian and Ontario business communities as to the strategies and roles which the respective governments will pursue;

HAVE REACHED THE FOLLOWING UNDERSTANDING:

I. OBJECTIVES

1. MEDT, DFAIT and IC will seek to achieve the following objectives:
 - (a) broaden the access of Ontario businesses to international markets;
 - (b) improve the "export-preparedness" of the Ontario business community;