## Para 9 Supplementarity

Net acquisitions by an Annex B Party for all three Kyoto mechanisms together must not exceed the higher of the following alternatives:

5 % of: its base year emissions multiplied by 5 plus its assigned amount,

2

or

50% of: the difference between its annual actual emissions in any year of the period from 1994 to 2002, multiplied by 5, and its assigned amount.

Net transfers by an Annex B Party for all three Kyoto mechanisms together must not exceed: 5% of: its base year<sup>1</sup> emissions multiplied by 5 plus its assigned amount.

2

However, the ceiling on net acquisitions and on net transfers can be increased to the extent that an Annex B Party achieves emission reductions larger than the relevant ceiling in the commitment period through domestic action undertaken after 1993, if demonstrated by the Party in a verifiable manner and subject to the expert review process to be developed under Article 8 of the Kyoto Protocol.

## Para 10 Determination of "part of" according to Art.12. 3b KP

[...]

## Para 11 Share of proceeds

- 1. A share of proceeds from each project activity shall be used to cover administrative expenses of the CDM as well as to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.
- 2. The share of proceeds shall be calculated on the basis of the certified emission reductions units resulting from each project activity.

[...]

## Para 12 Administration

- 1. A share of proceeds according to Art.12.8 KP shall be used to cover all administrative expenses of the CDM.
- 2. Administrative expenses of the CDM cover the administration of the executive board and of the share of proceeds for adaptation.

[...]

<sup>2</sup> As defined in Article 3 of the Kyoto Protocol.

or average annual emissions in the base period, as provided for in Article 3 para. 5 of the Kyoto Protocol