



TABLE OF CONTENTS

SECTION 1: CANADA – AN OPEN, DYNAMIC ECONOMY	1
CHAPTER 1: Canada's Competitive Advantage — An Introduction	3
Solid Research and Development Community	3
Competitive Wages and Benefit Rates	4
Educated and Skilled Work-force	4
Healthy Labour Relations	4
World's Richest Market	4
Sophisticated and Efficient Infrastructure	5
World-class Business Services	5
A Less Litigious Environment	5
International Business Skills	6
Abundant Raw Materials	6
Vast, Low-cost Energy Supplies	6
Advantageous Occupancy Costs	6
CHAPTER 2: Canada's Role in the Global Economy	7
A Trading Nation	7
Trading Partners	8
The Trade Structure	8
Trade in Services	10
An International Investment Partner	10
CHAPTER 3: The Canadian Economy — Performance and Outlook	12
Strong Growth in 1994	12
Productivity Gains	12
Recent Performance	13
Economic Structure Continues to Shift	14
CHAPTER 4: The Canadian Market	15
Population	15
Canada's Multicultural Reality	15
A Highly Urbanized Country	16
Canadian Incomes	16
Spending Patterns	16
Consumer Markets	18
Industrial Markets	18
CHAPTER 5: Market Access from Canada — The FTA and NAFTA	19
The North American Market	19
NAFTA: An Improved and Extended FTA	19
National Treatment	22
Secure Market Access	22
Improved Dispute Settlement Mechanism	22
Government Procurement	22
Facilitation of Business Travel	22

