

B.4.3. Subsidiary Companies

The subsidiary companies that form the group of Entel Chile companies are the following:

(a) **Entel Inversiones S.A.**

This company has as its main objective the investment in all type of goods, values, real state etc. and to participate in any type of commercial or civil association with others in businesses that might be related or unrelated to the telecommunications business.

The capital of this company is of 411 million pesos which is totally subscribed and paid, and it is owned in 99.9% by Entel Chile S.A. and in 0,1% by Mr. Iván Van de Wyngard M. who is also the general manager of Entel.

(b) **Global Telecommunications S.A.**

Its objective is to provide all types of telecommunications services, the marketing and representation of equipment and necessary elements to provide these services.

This company was created on March 13th 1989. Its present capital is 60 million pesos which is totally subscribed and paid and composed as follows:

Entel Chile S.A.	:	90% of the shares
Entel Investments S.A.	:	10% of the shares

This subsidiary developed projects in the area of services (telephone and fax), installing CAT mobiles to provide services in various places of the country, installing public telephone cabins, remodelling and conditioning several public telephone service centers in various geographical locations of the country to improve services. It also develops projects in the external network doing certain specific tasks for Entel Chile.