

Year Ended	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total	
<b>SOURCE OF FUNDS</b>																			
Equity 88	584.1	.0	.0															584.1	
Interest Earned 10%	32.4	8.6	.0	.0	.0	.0	.0	.0	.0	.0	.0							41.0	
Gezuba Revenue	72.5	99.0	127.8	158.6	181.4	189.1	197.3	205.8	214.4	223.6	233.1	242.9	253.3	263.9	275.0	286.5	288.8	3,512.5	
Three Gorges Revenue												155.6	325.5	510.9	712.1	930.2	1,167.5	3,801.8	
Total Internal Funds	689.0	107.6	127.8	158.6	181.4	189.1	197.3	205.8	214.4	223.6	233.1	398.5	578.8	774.8	987.1	1,216.7	1,456.3	7,939.4	
Borrowing U.S. \$	.0	.0	64.7	153.8	156.0	177.3	206.1	225.0	253.2	284.1	318.3	53.1	.0	.0	.0	.0	.0	1,885.6	
Borrowing Yuan	194.3	184.7	385.0	327.7	351.6	376.7	403.5	431.7	461.3	492.6	524.9	886.0	929.5	975.0	1,022.7	998.4	.0	8,865.6	
Total Borrowing	194.3	184.7	369.7	481.5	507.6	534.0	603.6	656.7	714.5	776.7	843.2	939.1	929.5	975.0	1,022.7	998.4	.0	10,751.2	
Total Source of Funds	883.3	292.3	497.5	640.1	689.0	743.1	800.9	862.5	928.9	1,000.3	1,076.3	1,337.6	1,508.3	1,749.8	2,009.8	2,215.1	1,456.3	18,690.6	
<b>Capital Expenditures</b>																			
<b>Phase 1 Three Gorges</b>																			
U.S. Expenditures 0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	.0	.0	.0	.0	.0	.0	2,750.0	
Annual Escalation 4%	10.0	20.4	31.2	42.5	54.2	66.3	79.0	92.1	105.8	120.1	134.9							756.5	
Interest During Const. 10%	.0	.0	5.9	19.9	33.2	50.2	68.4	88.8	111.8	137.7	166.6							682.5	
Subtotal	260.0	270.4	287.1	312.4	337.4	366.5	397.4	430.9	467.6	507.8	551.5							4,189.0	
Yuan (U.S. \$) Expenditures	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0							2,750.0	
Annual Escalation 4%	10.0	20.4	31.2	42.5	54.2	66.3	79.0	92.1	105.8	120.1	134.9							756.5	
Interest During Construction 3.6%	6.0	13.2	23.8	35.2	47.4	60.5	74.5	89.3	105.9	122.6	140.1							719.1	
Subtotal	266.0	283.6	305.0	327.7	351.6	376.8	403.5	431.6	461.3	492.7	525.0							4,225.6	
<b>Phase 2 Three Gorges</b>																			
U.S. Expenditures 0												175.0	175.0	175.0	175.0	175.0	175.0	1,050.0	
Annual Escalation 4%												105.2	116.4	128.1	140.2	152.8	165.9	808.6	
Interest During Const. 10%												171.4	159.8	128.6	74.3	.0	.0	534.1	
Subtotal												451.6	451.2	431.7	389.5	327.8	340.9	2,392.7	
Yuan (U.S. \$) Expenditures												175.0	175.0	175.0	175.0	175.0	175.0	1,050.0	
Annual Escalation 4%												105.2	116.4	128.1	140.2	152.8	165.9	808.6	
Interest During Construction 3.6%												171.7	204.0	237.0	273.4	308.1	306.9	1,501.9	
Subtotal												451.9	495.4	540.9	588.6	635.9	647.8	3,360.5	
Total U.S. \$ Requirement	260.0	270.4	287.1	312.4	337.4	366.5	397.4	430.9	467.6	507.8	551.5	451.6	451.2	431.7	389.5	327.8	340.9	6,581.6	
Total Yuan	266.0	283.6	305.0	327.7	351.6	376.8	403.5	431.6	461.3	492.7	525.0	451.9	495.4	540.9	588.6	635.9	647.8	7,586.0	
Equity Payments												434.1	434.1	434.1	434.1	434.1	434.1	434.1	
Total Application of Funds	526.8	554.0	592.1	640.0	688.9	743.4	800.9	862.6	929.0	1,000.4	1,076.4	1,337.6	1,380.7	1,406.7	1,412.2	1,397.8	1,422.8	16,772.3	
<b>Cash Over (Short) Cumulative</b>																			
U.S. \$	356.5	94.6	( 64.7)	( 218.5)	( 374.5)	( 551.8)	( 751.9)	( 976.9)	( 1,230.1)	( 1,514.2)	( 1,832.5)	( 1,885.6)	( 1,758.0)	( 1,414.9)	( 817.3)	.0	.0	.0	
Yuan	( 194.3)	( 379.0)	( 684.0)	( 1,011.7)	( 1,363.3)	( 1,740.0)	( 2,143.3)	( 2,575.2)	( 3,036.5)	( 3,529.1)	( 4,054.0)	( 4,940.0)	( 5,869.5)	( 6,844.5)	( 7,867.2)	( 8,865.6)	( 8,832.1)		