Trade Agreement between the Government of Canada and the Government of the Republic of Nicaragua

The Government of Canada and the Government of Nicaragua, desiring to strengthen the traditional bonds of friendship which unite the two countries and to facilitate further and to develop the commercial relations existing between Canada and Nicaragua, have resolved to conclude a Trade Agreement and have appointed for this purpose as their Plenipotentiaries:

The Government of Canada, Mr. Charles Blair Birkett, Canadian Government Trade Commissioner; and

The Government of Nicaragua, His Excellency Doctor Victor Manuel Román y Reyes, Minister of Foreign Affairs;

Who, having communicated to each other their full powers, found in good and due form, have agreed on the following Articles:

ARTICLE I

1. Canada and Nicaragua will grant each other unconditional and unrestricted most-favoured-nation treatment in all matters concerning customs duties and subsidiary charges of every kind and in the method of levying duties, and, further, in all matters concerning the rules, formalities and charges imposed in connection with importation and exportation, and with respect to all laws or regulations affecting the taxation, sale, distribution or use of imported goods within the country.

2. Accordingly, articles the growth, produce or manufacture of either country shall in no case be subject, in regard to the matters referred to above, to any duties, taxes or charges other or higher, or to any rules or formalities other or more burdensome, than those to which the like articles the growth, produce or manufacture of any other foreign country are or may hereafter be subject.

3. Similarly, articles exported from the territory of Canada or Nicaragua and consigned to the territory of the other country shall in no case be subject with respect to exportation and in regard to the above mentioned matters, to any duties, taxes or charges other or higher, or to any rules or formalities other or more burdensome, than those to which the like articles when consigned to the territory of any other foreign country are or may hereafter be subject.

4. Any advantage, favour, privilege or immunity which has been or may hereafter be granted by Canada or Nicaragua in regard to the above mentioned matters, to any article originating in any other foreign country or consigned to the territory of any other foreign country shall be accorded immediately and without compensation to the like article originating in or consigned to the territory of Nicaragua or Canada, respectively, and irrespective of the nationality of the carrier.