The Canadian Bank of Commerce

Head Office-Toronto, Canada

Paid-up Capital - - - \$15,000,000 Reserve Fund - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President SIR JOHN AIRD - - - - - General Manager H. V. F. JONES - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons. withdrawals to be made by any one of them or by the survivor.

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid-up Capital - - - \$4,866,666.66 Reserve Fund - - - - \$3,017,333.33

Head Office in Canada, Montreal H. B. MACKENZIE, General Manager

Advisory Committee in Montreal Sir Herbert Ames, M.P., W. R. Miller, W. R. MacInnes

Branches in British Columbia

Agassiz
Ashcroft
Duncan
Esquimalt
Hedley
Kaslo

Kerrisdale Prince Rupert Lillooet Rossland North Vancouver Trail 150-Mile House Vancouver Prince George Victoria

YUKON TERRIFORY DAWSON

Savings Department at all Branches. Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch WILLIAM GODFREY, Manager E. STONHAM, Assistant Manager

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	Royal	Crown
Capital	\$12,911,700	\$ 1,429,606
Reserve	14,000,000	. 715,600
Circulation	25,042,322	2,704,825
Deposits demand	70,991,936	9,099,663
Do. Savings	108,938,079	11,017,184
Dominion Notes	18,203,844	1,534,141
Gold	15,018,263	185,684
Call Loans	11,866,288	269,735
Do. abroad	8,574,785	
Current Loans	96,747,073	7,733,169
Do. abroad	60,487,589	
Securities	49,665,077	12,556,883
Total Assets	321,145,219	27,251,090
Total Liabilities	292,809,778	24,805,964
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CITY OF VICTORIA BOND OFFERING

We beg to call to the attention of our readers the advertisement of the City of Victoria offering its debentures for sale to net the investor 7% interest. The City of Victoria stands very high among municipalities of Canada and this city without a vestige of a doubt will be able to meet as due the interest and principle of all its outstanding obligations including this issue. The bonds are issued in denominations as low as \$100 and bear the interest rate of 5%. The list as advertised give a wide range of maturities from September 15, 1918 to and inclusive October 15, 1927. With the greatly increased demand for high class securities in British Columbia the City of Victoria should not have difficulty in disposing of this issue which is offered at such an attractive rate.

GOVERNMENT INTERESTS ITSELF IN SOUTH VANCOUVER

The Provincial Government has decided to take a hand in the municipal affairs of South Vancouver and at the present session of the Legislature will seek to pass legislation giving it the power to manage South Vancouver affairs and make arrangements for the extending, refunding or paying of South Vancouver's financial obligations. To date the Government has advanced only \$102,000 for the purpose of paying interests on South Vancouver debentures due in London on April 1st. The Government has entered into tentative arrangements with Messrs. Spitzer Rorick & Company, bond dealers of Toledo, Ohio, for an extension of due and accruing due debentures with a scaling down of interest rates on condition of the guarantee by the Province of British Columbia.

PROVINCE OF BRITISH COLUMBIA SELLS BONDS

The Province of British Columbia has sold to a Toronto syndicate composed of Messrs. W. A. Mackenzie & Company and Messrs. Brent, Noxon & Company. An issue of \$1,000,000 5 per cent, 10-year bonds at a price net to the Province of approximately 86.70 to yield 6.86%. The interest and principal of the issue are payable in gold in Victoria, Winnipeg, Toronto, Montreal and New York. The Province undertakes to set aside a sinking fund provided out of the general revenue which will retire the issue at maturity.

