

THE CANADA PERMANENT TRUST COMPANY

which is under the same direction and management as the

CANADA PERMANENT MORTGAGE CORPORATION

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service

IT IS EMPOWERED TO ACT AS

Executor or Trustee of an estate left under Will.

Administrator.

Agent for Executors or Administrators.

Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.

Guardian or Trustee for the Estates of Minors, etc.

Committee of the Estate of Persons mentally afflicted.

Trustee for Bond Issues.

Transfer Agent and Registrar.

All Interviews and Correspondence Confidential.

HEAD OFFICE: TORONTO.

BRITISH COLUMBIA BRANCH:

432 Richards Street

Vancouver, B.C.

Manager, GEORGE L. SMELLIE

THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up Capital\$2,426,750.00

Reserves 964,459.39

Assets over 7,000,000.00

4% Paid on Deposits, withdrawable by Cheque

Our Debentures yield investors 5½%

Head Office: WINNIPEG.

Vancouver Branch: ROGERS BUILDING

F. B. HEATH, Manager.

Vancouver Financial Corporation, Limited

R. Kerr Houlgate, General Manager

Representing—

Aetna Insurance Company, Hartford, Conn.

General Accident, Fire and Life Insurance Corporation, Ltd., of Perth, Scotland.

Union Insurance Society of Canton, Limited, (Incorporated in Hong Kong).

General Financial Agents

525 Seymour Street - - VANCOUVER, B.C.

Telephone No. Seymour 7370

London & British North America Company, Limited

REPRESENTING:

North British & Mercantile Insurance Company, and

Hartford Fire Insurance Company.

LOANS—INSURANCE—ESTATE MANAGEMENT

London Building

Vancouver, B.C.

GREAT AMERICAN INSURANCE COMPANY, New York
THE PHOENIX INSURANCE CO'Y of Hartford, Conn.
UNION MARINE INSURANCE CO., LTD., of Liverpool
BOSTON INSURANCE COMPANY

We can write Marine Insurance in any of the above Strong Companies.

MACAULAY & NICOLLS

746 Hastings Street West

Vancouver, B.C.

Telephone, Seymour 8010-8011

LONDON & BRITISH NORTH AMERICA CO., LTD.

On another page of this issue will be found the report of the directors and the balance sheet presented at the ninth annual general meeting of the London & British North American Co., Ltd., held in London on July 28th, 1920. The improvement in the earnings of the company for the fiscal year ending March 31st, 1920, compared with the previous fiscal year, shows an increase in profit from £16,068 to £20,752. This increased earnings enabled the company to pay a dividend of 3 per cent, less income tax on the £150,000 ordinary shares outstanding (as against 2½ per cent the previous year), after paying the usual preferred dividends of £11,250, charging off depreciation of furniture and fittings, £249, and transferring to reserve for taxation in Canada and London, £3,645.

The directors record with deep regret the death of Mr. Marlborough R. Pryor, who has been chairman of the company from its inception, and has so ably directed the general financial policy of the company. The late Mr. Pryor was chairman of the Board of Directors of the Sun Insurance Office, and was associated with a large number of exceptionally strong British financial institutions, yet had found time to take a deep interest in the London & British North America Co.

The outstanding feature of the balance sheet is the heavy increase in cash on deposit and in hand, which, at March 31st, 1920, totalled £51,107, as against £15,281 the previous year. Including investments, which are generally war loan and national war bonds, being remarkably liquid, the items of cash and investments total £154,188, as compared with total assets and liabilities of £474,522. Some doubt as to general European conditions, and perhaps some hesitancy with regard to Western Canadian mortgage conditions are perhaps responsible for this exceedingly liquid condition. The company certainly is in a very strong position, when a change in policy seems advisable to the directors to expand in a notable way.

Robertson & Pennock Ltd.

Members Vancouver Stock Exchange

Stocks bought and sold on commission.

Victory and Liberty Bonds bought and sold.

REAL ESTATE AND INSURANCE

FIRE, AUTO AND ACCIDENT POLICIES ISSUED

All business entrusted to us will receive prompt attention.

597 Hastings St. W.

Phone Seymour 201

Gillespie, Hart & Todd, Ltd.

VICTORIA AND VANCOUVER

Insurance - Estate and Financial Agents - Bonds

Bankers—Canadian Bank of Commerce.

NORTHERN SECURITIES, LTD.

Established 1906

INVESTMENT AND INSURANCE AGENTS

Government Municipal Bonds

529 Pender Street West

Vancouver

B. George Hansuld, J.P., Manager.

A. E. AUSTIN & CO.

REAL ESTATE, INSURANCE, PROPERTY MANAGEMENT,
STOCKS AND BONDS, MORTGAGES

Consultations and Correspondence Invited

328 GRANVILLE STREET

VANCOUVER, B.C.