

WINNIPEG LOSING WHEAT

It is pretty hard to tell what wheat is worth these days with the price ranging from 6 to 7c per day. The value here is not far from \$1.05, but a cent or two does not cut any figure these days. The Manitoba government crop report issued to-day, makes the wheat yield 16.49 bushels per acre, or a total field for Manitoba of 21,250,000 bushels in round figures.

MINNEAPOLIS WHEAT

On Saturday, August 21, No 1 Northern wheat closed at 97 7/8c for September, and 96c for December. A week ago September wheat closed at 81 1/2c.

DULUTH WHEAT MARKET

No 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—September 85 5/8c December, 83 5/8c.

Tuesday—September 84 1/8c; December 81 7/8c.

Wednesday—September 84c; December 86 3/4c.

Thursday—September 88 1/8c; December 86 1/8c.

Friday—September 94 1/8c; December 92 1/8c.

Saturday—September \$1 00 1/2; December, 97 1/2c.

Cash No. 1 hard closed on Saturday at \$1.06 1/2, and cash No. 1 Northern at \$1.06 1/2.

Last week September option closed at 84c.

A year ago September option closed at 58 1/4c, and two years ago at 60 1/4c, three years ago at 56c, and four years ago at 58 3/4c.

Bank Clearings.

New York, Aug 20.—Bank clearing totals at 87 cities for the week ended Aug 19, with comparisons as telegraphed to Bradstreets, show total clearances of \$1,139,783,615, an increase of 40.2 per cent as compared with the corresponding week last year. Outside of New York city the clearances were \$435,360,518, an increase of 20.1 per cent.

Clearances for the Dominion of Canada were: Montreal \$11,813,498, increase 22.8; Toronto \$7,213,504, increase 13.5; Winnipeg \$1,754,456, increase 102.0; Halifax \$1,308,891, increase 16.0; Hamilton \$606,950, increase 11.4.

Assiniboia.

The Territorial Gazette contains notice of an application for incorporation of the Medicine Hat Trading Co (Limited). The company is composed chiefly of railway bands residing in Medicine Hat and neighborhood. It is to have a capital stock of \$10,000 divided into one thousand shares at \$10 each, and is formed for the purpose of carrying on a general store business.

Mrs. Frances E. Grafton has opened a dressmaking, millinery and fancy goods business at Moosomin.

PRICE OF IRON.

Cleveland, Aug 18.—There was an advance in the price of pig iron yesterday. The price for same time last year \$9.25 for future delivery. Yesterday \$9.35 was received for an order of 30,000 tons. The price asked is \$9.50, and future business will probably be done at that.

PRICE OF SILVER.

New York, Aug. 18.—The price of silver fell again to-day to a new low price record. The fall in London since Saturday for bar silver was 1-4 penny to 25 1-2d and in New York the price declined 5-8 cents to 54 3-8 cents. Mexican dollars are quoted at 41 5-8 cents, compared with 42 cents on Saturday.

WHEAT IMPORTS.

Liverpool, Aug. 18.—The following are the imports of wheat into Liverpool for the week. Wheat, from Atlantic ports, 35,400 quarters; from Pacific ports, none, from other ports, 4,000 quarters.

Corn from Atlantic ports, 60,900 quarters.

VISIBLE SUPPLY.

New York, Aug. 18.—The visible supply of grain in the United States and Canada, east of the Rockies, to Aug. 18, is as follows:

Wheat, 17,226,000, decrease 421,000; corn, 18,507,000, increase 1,996,000; oats, 6,650,000, increase 129,000. Last year on the same date the visible supply was: Wheat, 45,876,000; corn, 13,750,000; oats, 7,279,000. The amount of wheat and flour now in transit to Europe with the visible supply of wheat in the United States and Canada is equivalent to 21,866,000 bushels, against 63,076,000 bushels one year ago, and of corn 29,067,000 bushels against 25,750,000 bushels.

United States Trade Reports.

New York, Aug 20.—R. G. Dun & Co.'s weekly review of trade will say to-morrow. Not for several years have the telegraphic reports from various cities in all parts of the country been so encouraging or shown as uniform improvement as this week. The markets are called crazy by some, but fairly represent the people whose confidence in the future is strong and increasing. Nothing appears to check it. Rumors of injury to crops are not sufficiently supported to have much influence. The one temporary hindrance is the strike of bituminous coal miners, which interferes as yet little with industries and seems likely to terminate within a week. Fluctuations in the stock and produce markets do not alter the fact that on the whole they are still tending upward. The demand for money improves, taking from New York to the interior about half a million more than was received during the week, and the offerings of commercial loans are much larger, including considerable iron and steel, paper and the course of foreign exchange is generally interpreted as an indication that specie imports cannot be long delayed. The Bank of England has acquired such control of the outside market that it does not advance its rates, confident that for a time it can oblige France or Germany to meet demands from this country but offerings of American bills against products to be forwarded are very heavy. The greatest gain has been for agriculture. Corn has advanced a little in price, but is moving very largely, so that the last year's surplus may soon be marketed unless the new crop turns out better than many expect. Cotton declined one and one-eighth because of an estimate promising the largest crop ever grown, but the goods market is decidedly improving and

some of the large mills, after a few weeks' suspension, have resumed work. Other farm products are doing well also but wheat has advanced about 11 3-8 cents for the week on actual transactions, with heavy purchases for export.

BRADSTREET'S REVIEW.

New York, Aug 20.—Bradstreet's to-morrow, will say Special telegrams from trade centers throughout the country emphasize the growing prosperity of the farmer, due to higher prices for almost all agricultural produce still in his hands, and point to a continuation of the demand, which has been conspicuous within the past few weeks. Volume of trade continues to increase and prices are hardening. Associations of merchants at Baltimore, Philadelphia, New York, Chicago, St. Louis and the Twin Cities, in Minnesota, have secured reduced railway rates and enabled thousands of interior merchants to visit these cities and make purchases in person. No such volume of business, largely in anticipation of requirements, has been reported since 1892. Larger transactions have been made in dry goods, clothing and shoes, and south and west in wagons and farm implements.

There are 221 business failures reported throughout the United States this week, against 214 last week, 261 a year ago; 192 two years ago; 251 three years ago, and as contrasted with 456 in the third week of August, 1893.

LIVERPOOL MARKETS.

Liverpool, Aug. 20.—12.30 p.m.—Wheat—No. 1 California 7s 10d to 7s 11d; No. 1 red northern spring 7s 8 1/2d to 7s 9d; No. 2 red western winter 7s 6d to 7s 7d; Corn—Spot American mixed old 3s 2d new 3s 1 1/2d. Receipts of wheat during the past three days were 193,000 cwt., including 181,000 cwt. of American. Receipts of corn during the past three days were 130,000 cwt. Weather partially cloudy. Wheat—Spot strong, demand moderate, holders offer sparingly. Corn—Spot firm, demand moderate.

Russell & Knider, flour millers Waukesha, Wis., are building a twenty thousand bushel elevator at their mill. Taylor, of Brandon, has the contract for the stone work.

Sugars are a turn dearer at the refineries. One Montreal refinery advanced prices 1-16c on Tuesday.

A sale of 50,000 bushels of No. 1 hard was reported from Montreal on Saturday at 90 1/2c above Fort William.

The foundation for McKinnon & Co.'s oatmeal mill at Rapid City, Man., is about completed.

Winnipeg caterers had a great day on Thursday, when they "excorted" to Fortage la Prairie to the number of about 3,000 or more.

H. Miner, is opening business in tiware at Altamont, Man.

G. Eckard, has opened a confectionery store at Selkirk, Man.

R. Coulson has opened in jewelry at Shoal Lake, Man.

J. A. Moore & Co., grocers, Souris, Man., have dissolved partnership with Ross retiring.

W. L. McKenzie, broker, Winnipeg, has admitted W. R. Rowan, as partner.

Watkins & Co., confectionery Winnipeg, are in trouble with the bank.

W. J. Shilday, confectioner Calgary, is moving to Nelson, B. C.

Robert Whitney has opened a grocery store at Macleod, Alberta.