# The Standard Life Assurance Company

## OF EDINBURGH, SCOTLAND.

### Accounts for the Year ending 15th November, 1895.

#### REVENUE ACCOUNT.

| | £ | s. | d. |
|---|---|---|---|
| Funds at the beginning of the year | 7,954,430 | 3 | 6 |
| Premiums (less re-assurance premiums) | 786,245 | 17 | 5 |
| Consideration for annuities granted | 68,496 | 3 | 10 |
| Interest and dividends | 332,862 | 17 | 2 |
| Fines and fees | 1,138 | 5 | 0 |
| | £9,143,173 | 6 | 11 |

| | £ | s. | d. |
|---|---|---|---|
| Claims by death under life policies, including bonus additions (after deduction of sums re-assured) | 653,741 | 5 | 11 |
| Do. under endowments and endowment assurances matured | 24,579 | 8 | 3 |
| | £678,320 | 14 | 2 |
| Surrenders | 49,555 | 1 | 10 |
| Annuities | 61,876 | 2 | 8 |
| Commission | 37,976 | 2 | 3 |
| Expenses of management | 94,428 | 5 | 10 |
| Dividend and bonus to shareholders | 25,000 | 0 | 0 |
| Income-tax | 15,186 | 2 | 11 |
| Exchange account | 7,880 | 6 | 4 |
| Special adjustment to bring the rupee assets held against rupee liabilities to a sterling basis, according to the rate of exchange at the date of balance, the liabilities and assets per balance sheet being correspondingly reduced. | 194,613 | 16 | 0 |
| Funds at the end of the year as per bal. sheet | 7,978,336 | 14 | 11 |
| | £9,143,173 | 6 | 11 |

#### BALANCE SHEET.

| | £ | s. | d. |
|---|---|---|---|
| Shareholders' capital paid up | 120,000 | 0 | 0 |
| Assurance and annuity fund | 7,769,882 | 0 | 0 |
| Reserve fund | 80,000 | 0 | 0 |
| Balance carried forward | 8,454 | 14 | 11 |
| Total funds, as per revenue account | £7,978,336 | 14 | 11 |
| Claims under policies admitted but not paid* | 147,251 | 19 | 4 |
| Dividends to proprietors (due at and prior to 15th November) outstanding* | 11,987 | 1 | 0 |
| Annuities outstanding | 849 | 14 | 5 |
| Staff deposit fund | 8,093 | 2 | 2 |
| | £8,146,518 | 11 | 10 |

| | £ | s. | d. |
|---|---|---|---|
| Mortgages on property within the U. Kingdom | 2,537,088 | 9 | 11 |
| Mortgages on property out of the U. Kingdom | 2,632,685 | 12 | 4 |
| Loans on the Company's policies, within their surrender value | 402,279 | 17 | 8 |
| British Government securities | 29,218 | 10 | 3 |
| Indian & Colonial Government securities | 300,152 | 5 | 0 |
| Foreign Government securities | 15,050 | 0 | 0 |
| Indian and Colonial Municipal bonds | 292,335 | 10 | 10 |
| Railway and other debentures and debenture stock | 331,142 | 12 | 6 |
| Bank deposits for fixed periods | 181,451 | 18 | 3 |
| House property—Freehold | 435,813 | 14 | 4 |
| " Leasehold | 20,324 | 17 | 11 |
| Stocks of Scottish Chartered banks | 12,641 | 2 | 7 |
| Company's shares | 300 | 0 | 0 |
| Ground rents and feu-duties | 165,935 | 18 | 8 |
| Life-rents and reversions purchased | 126,512 | 11 | 8 |
| Loans upon personal security with policies of assurance, repayable by instalments | 153,047 | 4 | 5 |
| Agents' balances in course of collection | 173,706 | 16 | 9 |
| Premiums outstanding in course of collection | 118,365 | 8 | 7 |
| Interest accrued but not due | 72,574 | 18 | 10 |
| " due, but not paid | 11,994 | 0 | 9 |
| Cash on deposit | 3,590 | 0 | 0 |
| Cash on current accounts and in hand | 130,174 | 6 | 9 |
| Deed and receipts stamps in hand | 132 | 13 | 10 |
| | £8,146,518 | 11 | 10 |

*NOTE.—These items are included in the corresponding items in the first schedule.

#### NEW BUSINESS OF 1895.

| | |
|---|---|
| Amount proposed for assurance (5,312 proposals) | £ 2,286,458 |
| Amount of assurances accepted (for which 4,775 policies were issued) | 1,943,475 |
| Annual premiums on new policies | 77,714 |
| Subsisting assurances at 15th November, 1895 | 22,887,693 |