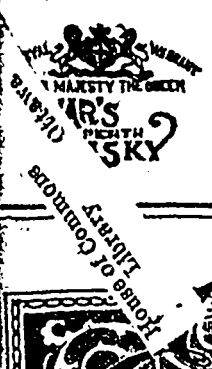


The Best Criterion of the Merit of

DEWAR'S WHISKY

is the over increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that you get the "BEST" in "SCOTCH."



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 236

MONTREAL, MONDAY, MARCH 12 1900.

Published Daily
at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

STOCKS A SHADE STRONGER TO-DAY
—BUSINESS SMALLER OWING TO
HOLIDAY—GENERAL THOUGHT IS
THAT MARKET HAS TURNED—AMERICANS
AND CONSOLS HIGHER.

Market was a shade stronger to-day, of which the bidding for Payne up to 132 was an instance. Prices seemed to be working higher. The ready subscription for the war loan strengthened feeling. It is said that the loan has been subscribed for ten times over, so much confidence is felt in British credit, especially when every day brings some new decided step towards success in South Africa. Wall Street was like the local market. This forenoon it opened very strong, and is in general opinion bound to work higher, and that notwithstanding the somewhat depressing effect of the Ford Franchise bill. If carried companies will be obliged to pay under this bill what will be equivalent to from 1/2 to 1 per cent. on the common stock. Strength appeared this morning also in London markets, although Canadian Pacific did not advance far enough. Members of the Stock Exchange to-day dispensed with the afternoon session in consideration of the holiday. Since the civic authorities made the presence of the Strathcona Horse the occasion of a public holiday, the action of the Stock Exchange was therefore appropriate. Amount of business put through was no doubt diminished by this. Several have hopes, however, that the market has turned, and that it will be more lively after to-day than it has been for some time lately.

MORNING SALES.

Can. Pac., rd.—150, 95 1/2	
R & O—18, 10 3/4	
M. S. R.—50, 303 1/2	135, 30 1/2
Tor Ry.—125, 100 1/2	6, 100 3/4
Payne—5000, 130.	500, 131. 6000, 132.
	2000, 133. 2000, 133 1/2 3000, 132 1/2
War Eagle—4500, 120.	
Virtue—2500, 91 1/2	500, 91.
Republic—5500, 99.	1000, 100. 650, 101 1/2
Montreal-London—500, 30.	100, 28.
M't'l Gas—50, 189 1/2	150, 190. 11, 189.
Dom. Cotton—5, 192 1/2	

STRAWS.

What is supposed to be bubonic plague appeared in Chinatown, San Francisco, this week. Pacific stocks sold down in consequence.

* * *

A very strong bear argument in the sugar situation is the continued shut down of the National and Molienhauser houses for the reason assigned that there is no profit at present prices.

C. P. R. EARNINGS

Week ending Feb. 28, 1900.....	\$490,000
" Feb. 28, 1899.....	419,000
Increase	\$ 41,000

GRAND TRUNK EARNINGS.

Week ending Feb. 28, 1900.....	\$410,620
" Feb. 28, 1899.....	435,914
Increase	\$ 25,294

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc.	\$12,221.93
Mar 1, 3,679.85.....		"	128.25
" 2, 4,163.75.....		"	369.50
" 3, 4,732.79.....		"	537.69
" 4, 1,577.65.....		"	348.11
" 5, 4,067.98.....		"	727.37
" 6, 3,675.22.....		"	412.02
" 7, 4,255.11.....		"	956.44

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,502.64	Inc.	\$8,671.62
Mar. 1, 2,234.73.....		Dec.	2,014.66
" 2, 1,491.13.....		"	2,474.00
" 3, 3,683.31.....		"	740.00
" 4, 3,215.45.....		"	91.00
" 5, 4,500.96.....		Inc.	259.27
" 6, 3,598.82.....		"	483.28
" 7, 4,168.67.....		"	125.60
" 8, 4,461.45.....		"	341.35

HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,952.41	Inc.	\$1,450.98
For week ending	Comp.	with previous year.	
Feb. 4.....	2,377.47.....	Inc.	507.09
" 11.....	2,247.54.....	"	325.10
" 18.....	2,324.60.....	"	508.85
" 25.....	2,220.78.....	"	338.72
March 7.....	2,070.63.....	"	167.00

TWIN CITY RAPID TRANSIT CO

Total for Feb.....	\$197,365.75	Inc.	\$28,262.00
For week ending	Compared with last year		
Feb. 7, \$19,945.10.....	Inc., \$	7,353.80	
" 14, 47,763.5.....	"	5,841.95	
" 21, 49,338.35.....	"	5,300.40	
" 28, 50,418.15.....	"	7,755.85	

LONDON AND PARIS.

Mar. 12, 1900.

Bank of England rate	4
Open discount rate.....	4
Paris Rentes.....	101—77 1/2
French Exchange.....	25f. 21
Consols, money	101 1/2
Canadian Pacific.....	101
New York Central.....	137 1/2
St. Paul.....	125 1/2
Union Pacific.....	76

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:	
Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	92 1/2
" 2nd ".....	67 1/2
" 3rd ".....	27 1/2
G. T. R. Com.....	
O. F. R.....	100 1/2