

DEWAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 166 MONTREAL, MONDAY, DECEMBER 18 1899. Published Daily at 4.30 p.m. Price 3 cents

Montreal Stock Market.

MARKET BREAKS VIOLENTLY — MONTREAL STREET THE FEATURE — RUMOR OF MORE REVERSES.

Montreal, Dec. 18.

Following upon the lines of London and New York markets there was a very decided break in the list this forenoon. Prices scraped bottom and will not likely rise much till money becomes considerably easier. These are critical times forcing business men to assign from want of cash on hand though their business position is strong. Two United States banks also are in difficulties. Money seldom has been scarcer for business purposes. These financial facts combined with the little success that as yet has attended the British movements against the Boers caused quite a violent break and there set in considerable liquidation.

Canadian Pacific on 91½ cabled broke 2½ points on sales amounting to 825 shares. Toronto Railway on selling orders went down to 102, thus losing 4 points from Saturday's price. Payne fell off 5 points, though the selling was not in excess of what it has been in this stock lately. The decline was from general, not from special, causes. To some special selling must be traced the 20 point break in Montreal Street, and yet the selling of 700 shares is nothing unusual in this stock. This violent break was the feature of this forenoon trading. Royal Electric at 187 went back some six points. Republic lost 4 points, while War Eagle at 250 registered some 13 points lower. Other smaller transactions exemplified the same tendency and show that the market is under great depression. Money at New York was quoted 30 per cent., and a worse report than even this came also from the same source that Ladysmith had fallen, the report, however wanting confirmation.

MORNING SALES.

Can. Pac.—25, 90. 350, 89¼. 300, 89½. 150, 89.
R. & O.—25, 109¼.
Tor. Ry.—880, 105. 125, 103. 125, 102.

Payne—2750, 98. 4250, 97. 5000, 99.
Mont. St. Ry.—25, 300. 25, 297. 25.
294½. 500, 290. 100, 289. 150, 289¼.
Roy. Elec—25, 187½. 25, 187.
Republic—1000, 97. 500, 96. 2500, 95.
Mont. Cotton—100, 142.
B. of Montreal—5, 260.
Dom. Coal pfd.—20, 118.
Dom. Cotton—25, 100. 25, 99½. 25, 99.
War Eagle—2500, 255. 500, 252. 500.
251. 500, 250.
Bell Tel. Rights—1¼, 68.
Can. Col. Cot.—100, 65.

AFTERNOON SALES.

Can. Pac.—75, 88½. 150, 88¼. 75, 87¼. 525, 88.
Tor. Ry.—75, 101. 525, 100¼. 25, 100½. 500, 100. 50, 99¾. 75, 99. 250, 98¾.
St. John Ry.—50, 122.
Payne—500, 96 1000, 94. 7000, 95. 250 92.
Republic—1500, 93. 3000, 95.
War Eagle—2750, 250.
Twin City—100, 62½.
Mont. St. Ry.—86, 290. 25, 289½. 120, 289. 25, 288. 100, 288½.
R. & O. new—100, 105. 25, 104.
Mont. Gas—75, 185. 50, 184.
Roy. Elec—25, 184.
Dom. Cot.—15, 98.
Loan & Mort.—15, 140.
Halifax Ry.—25, 90.
Mont. Cot.—24, 140.

STRAWS.

A \$2,000,000 cotton mill at Laurel, Mass., is said to be under way.

The Currency Bill, it is said, is bound to pass, assuring at least four years of gold standard law.

The Roanoke Cotton Mill Co. has been organized with a capital of \$1,000,000 to erect a large cotton mill at Roanoke, Va.

One million dollars gold has been ordered at the Sub-Treasury, U.S., for export on Saturday, half by Belmont & Co., and half by Barring.

One U. S. bank received on Thursday over a hundred thousand dollars and as much to-day and other banks say that the return flow of money has begun.

The Homestake Mining Co. has declared its regular monthly dividend of 25 cents per share and an extra dividend of 25 cts, payable Dec. 26. Books close Dec. 20.—(Philadelphia special.)

Federal Steel dividends on Common stock which were prevented from being paid by the laws of New Jersey till one year's dividends on preferred had been paid will begin to be paid on the 2nd Tuesday of January 1900. Proqably 1¼ p.c. will be disbursed at time and perhaps the additional 2½ p.c. earned 1899 by the common stock but forbidden. If the latter is not paid, then it will be likely paid on the 2nd Tuesday of February.

CANADIAN PACIFIC EARNINGS.

Week ending Dec. 14, 1899\$652,000
Week ending Dec. 14, 1898 566,000
Increase..... \$86,000

LONDON AND PARIS.

Dec. 18, 1899.

Bank of England rate..... 6
Open discount rate 6¼
Paris Rentes 99-75
French Exchange..... 25f. 33
Consols, money 100¼
Canadian Pacific 93¼
New York Central.....131
St. Paul.....121½
Union Pacific..... 75

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....94
" 1st preference.....83½
" 2nd "55
" 3rd "21
G. T. R. Com.....
C. P. R91½

TWIN CITY RAPID TRANSIT CO.

Total for Nov.. \$207,781.95.....Inc.....\$31,068.21
For week ending Compared with last year
Dec. 7, \$49,541.25.....Inc., \$ 5,888.95