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THE Real Estate Record

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Monthly Review.

The record of complete transactions during the month of June, while of greater volume than it has been at this season for the last three or four years, embraces few items of any significance or importance. An encouraging amount of business was done considering that for a week or so, all Montreal was occupied, and that right heartily, in the celebration of the Queen's Diamond Jubilee. One hopeful feature of the real estate situation just now is, that every one expects an improvement this fall, and there is a general disposition to go to work and make the most of any favorable conditions of the market. Of the city wards St. Lawrence takes the lead this month in the amount, and St. Denis ward in the number of recorded transfers, the latter being mostly of building lots of the cheaper kind. The transactions in Westmount show that there is no lack of interest in realty matters in that flourishing town.

Money is offering freely on real estate loans without attracting much attention, and the normal rate is what it has been for a long time—five per cent. During the month five loans were recorded varying in amounts from \$12,000 to \$47,000— at four and a half per cent, and whatever the future may bring forth, undoubted loans in large amounts can be placed at the latter rate. Capital is evidently accumulating, and as stocks are high, investors will soon have to turn to revenue-producing real estate as affording the best permanent security.

The following amounts of transfers and loans recorded during the month of June, in each year for the

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