

powered to allow out of any monies, customs, taxes & revenues of this Province in preference to all other claims, a certain interest, that may grow due, on any Army Bills which have or may be issued.

lawful for the Governor, Lieutenant Governor or Person administering the Government for the time being, and each of them is hereby authorized and empowered from time to time, and at all times, to pay and allow, or caused to be paid and allowed, out of all and every and any the monies, Customs, Taxes and Revenues of this Province, and in preference to all other claims and demands whatsoever; all such interest at the rate of four pence per one hundred Pounds per diem, as shall arise and grow due upon all and every and any Army Bill or Bills, which have been issued, or which shall hereafter be issued.

Sum to be paid not to exceed £15,000 per an.

III. Provided always and be it further enacted by the authority aforesaid, that the sum so to be paid out of and from the Customs, Taxes and Revenues aforesaid, for interest as aforesaid, shall not in the whole and together exceed the sum of fifteen thousand Pounds, currency, per annum.

Army Bills in circulation, not to exceed at any one period £500,000.

IV. Provided also and be it further enacted by the authority aforesaid, that the amount of Army Bills in circulation as well those already issued as such as may be hereafter issued, shall not at any one period, exceed the sum of five hundred thousand Pounds, currency.

Interest on Army Bills to run from the day of the date of such Bills, until paid, and the holders of Bills shall be entitled to receive payment of the interest at stated periods, every 6 months, at the Army Bill Office in the city of Quebec; of which notice to be given in the Quebec gazette.

V. And be it further enacted by the authority aforesaid, that interest upon such Army Bills as have been or shall hereafter be issued, shall run from the day of the date of such Bill or Bills, until the same shall be paid, and that the holder or holders of every such Bill or Bills shall be intitled to demand and receive payment of all such interest at stated periods, once in every six months, at the Army Bill Office in the City of Quebec, and further that Public notification shall be given in the Quebec Gazette immediately after the passing of this act, by order of the Governor, Lieutenant Governor or the Person administering the Government for the time being, of the periods at which such payments shall be made.

Army Bills not to exceed £250,000 in circulation 12 months after the passing of this Act, unless notification be given by the Commander of the Forces that interest shall be paid at the Army Bill office.

VI. And whereas it is expedient in order that the Public confidence in such Army Bills may remain undiminished, that the holders thereof may be assured of the punctual payment of all interest that may become due and payable on Army Bills, and whereas the sum of fifteen thousand Pounds per annum herein before provided may not suffice for the full payment thereof on the whole amount of Bills so issued and to be issued, Be it therefore enacted by the authority aforesaid, that the provisions, regulations and enactments of the act herein before recited, intituled, "*An Act to facilitate the circulation of Army Bills,*" shall not extend or be construed to extend to a greater amount of Army Bills in circulation at any one time, during the next twelve months after the passing of this act, than two hundred and fifty thousand Pounds, currency, unless Public notification shall be given in the Quebec Gazette within one month after the passing of this act by the commander of His Majesty's Forces in this Province for the time being, that all such interest as aforesaid, shall be paid at the Army Bill Office, at the like stated periods.

VII.