## AMONG THE BANKS.

Since the beginning of the year Canadian Banks have opened 199 branches and closed 63.

Only one new branch was opened during August in England by the big joint stock banks, all the other new offices opened being by colonial and foreign institutions.

Canadian Banks now possess 2,019 branches.

The twenty-third annual convention of the Illinois Bankers' Association was held at Hotel La Salle, Chicago on September 24, 25 and 26.

The Glass Currency Bill has passed the United States Congress.

A dispatch from Hamburg, Germany, states that a loss of $775,000, comprising $625,000 of capital and $150,000 of deposits, was sustained by the Hanseatic Bank, which temporarily closed its doors on September 1. Two of the bank's directors, Von Clausburch and Buette, were arrested charged with misappropriation of funds.

Announcement is made of the failure of two native concerns, the People's Bank of India, capital $400,000, with 72 branches, and the Amritsar Bank, with 14 branches. Runs are reported on other native institutions.

Mr. Eugene O'Keefe former president of the Home Bank is seriously ill at his home in Toronto. Mr. O'Keefe is in his 86th year.

Nearly 5,000 bankers are expected to attend the Annual Convention of the American Bankers Association which meets in Boston the week commencing Oct. 6th.

According to a British Treasury report, there were in the year ended November 20 last 211 trustee savings banks in the United Kingdom, of which 134 were in England and Wales, 63 in Scotland, 12 in Ireland, and 2 in the Channel Islands. The number of accounts was 1,870,510, of which 1,193,010 were in England and Wales, 601,141 in Scotland, 56,652 in Ireland and 19,707 in the Channel Islands. The total amount owing to depositors was $269,059,485 of which $152,742,900 was in England and Wales, $99,922,410 in Scotland, $13,195,815 in Ireland, and $3,198,360 in the Channel Islands. The total assets amounted to $276,595,795.

In the following table is shown the present holding of gold by most of the great European banks, comparison being made with the corresponding returns a year ago:

| | 1912 | 1913 |
|---|---|---|
| Bank of England............ | $208,500,000 | $215,800,000 |
| Bank of France.............. | 660,000,000 | 690,000,000 |
| Bank of Germany........... | 245,000,000 | 290,000,000 |
| Bank of Austria-Hungary...... | 258,000,000 | 253,125,000 |
| Bank of Russia.............. | 660,000,000 | 720,000,000 |
| Bank of Russia (balance abroad) | 115,000,000 | 90,000,000 |
| Bank of Belgium............ | 55,000,000 | 60,000,000 |
| Bank of Italy............... | 230,000,000 | 247,000,500 |
| Bank of Spain............... | 85,000,000 | 92,500,000 |

## BRITISH CO-OPERATIVE BANK.

Trades unions of Great Britain have organized the National Co-operative Bank with a working capital of $500,000 in bonds of $50 each. This is an outcome of the ineffective strikes of 1911 and 1912. The accumulated funds of the unions are said to amount to forty million dollars and the annual turnover to twenty-five millions.