

**Cane Silver.**

Trouble appears to be brewing for the Cane Silver Mines, Limited, with property situated in the township of Cane, near Kenebeck Station, on the Elk Lake branch of the T. & N. O. railway. In 1913 the property was optioned to Col. D. B. Shepp, of Philadelphia, at which time considerable surface exploration was done and a shaft sunk to a depth of 50 feet. While a good deal of encouragement was met with, the ore deposition was found to be erratic and the option was allowed to expire. Since that time various interests have had the property under exploration, but without success in the finding of silver ore in commercial quantities. The Trethewey Company of Cobalt held an option on the property for a short time recently, but decided not to exercise it. Toronto interests later organized a company known as the Cane Silver Mines Company, to operate the property. It now transpires that the latter company propose granting a ten-year option on the property with the privilege of renewal for a like period to other interests. The original owners of the property, who are Elk Lake men, appear to be opposed to such action and reports state that they are preparing to endeavor to prevent the consummation of such an agreement.

Silver was first discovered in this part of the township of Cane in the spring of 1913. The most consistent effort to develop the property was while under lease to Col. Shepp, since which time operations have never been continued for more than a few weeks at a time. One large aplite vein was opened up on the surface; in which leaf silver was to be seen, while a number of narrow veins carried spectacular samples of native silver.

**Paragon-Hitchcock.**

One machine and one shift of men is engaged in development work at the Paragon-Hitchcock property near Elk Lake. Since October 1st about 130-feet of lateral work has been done at the 100-foot level. Results met with are said to have been promising.

Plans are said to be under way for the resumption of operations at the property of the Moosehorn Mines. It is announced that endeavors are being made to secure the necessary capital to commence work again in February. In the early days of the Elk Lake boom, two or three shipments of high-grade ore were made from this property. Work at this time was confined principally to surface exploration, no effort being made to work the claims at depth.

**Foster Mine.**

From present indications the ore shoot encountered

some time ago at the Foster property will produce about one car-load of high grade ore. The ore is exceptionally rich and will make up a very valuable consignment. At the time of writing the high grade has disappeared from the vein in the face of the drift. The working however is being continued with the expectation of encountering a recurrence of the rich deposit. The vein is showing in the roof and floor of the drift, and a good deal of ore still remains in place.

**MARKETS**

Messrs. J. P. Bickell & Co. report the following quotations of the Standard Stock & Mining Exchange, at the close of business, December 10th, 1918:

	Bid.	Asked.
<i>Gold.</i>		
Apex .....	.03 3/4	.04
Boston Creek .....	..	.34
Dome Extension .....	.26 1/2	26 1/2
Dome Lake .....	.18	..
Dome Mines .....	12.00	12.90
Imperial .....	.02 1/4	.02 1/2
McIntyre .....	1.73	1.74
Hollinger .....	6.25	6.30
Newray .....	.15 1/2	.17
Porcupine Crown .....	.24 1/2	.25
Vipond .....	.22 1/4	.25
Preston .....	.03 1/2	.04
Teck-Hughes .....	.32	.34
West Dome .....	.14	.15
<i>Silver.</i>		
Adanac .....	.09	.09 1/2
Bailey .....	.05	.04 1/4
Beaver .....	.38	.39
Ferland .....	.10 1/2	.12 1/2
Coniagar .....	..	3.35
Crown Reserve .....	.22	.23
Foster .....	.03 1/2	.04
Gifford .....	.03 1/8	.03 1/4
Great Northern .....	.03	.04
Hargraves .....	.02 1/2	.03
Hudson Bay .....	23.00	..
Kerr Lake .....	..	5.90
La Rose .....	.33	.35
McKinley .....	.45	..
Peterson Lake .....	.09	.09 1/2
Temiskaming .....	.30 1/4	.31
Tretheway .....	.20	..
Wettlaufer .....	.04 1/2	..
Mining Corp. ....	2.20	2.40
Ophir .....	.04	.04 1/4

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