

DIVIDENDS AND NOTICES**THE MONTREAL CITY AND DISTRICT SAVINGS BANK**

Notice is hereby given that a Dividend of Two Dollars per Share on the Capital Stock of this Institution has been declared and will be payable at its Head Office, in this City, on and after Saturday, the 1st of April next, to Shareholders of record at the close of business on the 15th day of March next.

By order of the Board.

A. P. LESPERANCE,
Manager.

Montreal, February 21st, 1916.

**CANADIAN GENERAL ELECTRIC COMPANY, LIMITED
ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Shareholders of the Canadian General Electric Company, Limited, will be held at the Head Office of the Company, corner King and Simcoe Streets, Toronto, on Wednesday, March 22nd, 1916, at 12 o'clock noon, for the purpose of receiving the Annual Report of the Directors, the election of Directors for the ensuing year, and for the transaction of any other business which may properly be brought before the meeting.

By order,

J. J. ASHWORTH,
Secretary.

Toronto, March 4th, 1916.

DIVIDEND NOTICE**CANADIAN GENERAL ELECTRIC COMPANY, LIMITED****Common Stock Dividend No. 67.**

Notice is hereby given that a Quarterly Dividend of 1 3/4 % for the three months ending the thirty-first day of March, 1916, being at the rate of 7 % per annum, has been declared on the Common Stock of the Company.

Preference Stock Dividend No. 40.

Notice is also given that a half-yearly Dividend of 3 3/4 % for the six months ending the thirty-first day of March, 1916, being at the rate of 7 % per annum, has been declared on the Preference Stock of the Company.

The above Dividends are payable on the first day of April, 1916, to Shareholders of record at the close of business on the fifteenth day of March, 1916.

By order of the Board.

J. J. ASHWORTH,
Secretary.

Toronto, March 4th, 1916.

PENMANS, LIMITED**Dividend Notice**

Notice is hereby given that a Dividend of one and one-half per cent. has been declared on the Preferred Shares of the capital stock of this Company, for the quarter ending April 30th, 1916, payable May 1st, 1916, to shareholders of record of April 20th, 1916, also a Dividend of one per cent. on the Common Shares of the capital stock of this Company for the quarter ending April 30th, 1916, payable May 15th, 1916, to shareholders of record of May 5th, 1916.

By order of the Board.

C. B. ROBINSON,
Secretary-Treasurer.

Montreal, March 6th, 1916.

WE are prepared to purchase short term, high grade Municipal and Government Bonds.

MURRAY, MATHER & COMPANY

Toronto Stock Exchange Bldg. - - Toronto

Montreal Office:
N. B. Stark & Co.

LIFE COMPANIES AND WAR LOANS

Discussing with *The Monetary Times* that part of the finance minister's budget speech referring to life insurance companies, Mr. J. B. McKechnie, general manager of the Manufacturers' Life Insurance Company, Toronto, said that the fairness of the principle under which no further tax is imposed on life insurance companies will be admitted by all, since the burden of such taxation falls almost entirely on the policyholders, who represent the thrifty portion of the community.

"I do not think," said Mr. McKechnie, "that there will be any great hardship in compelling the companies to invest certain portions of their funds in Dominion government securities, particularly if these are issued at as attractive rates as obtained with the recent war loan. That this will be the case seems to follow from the finance minister's reported statement referring to the fact that the companies will obtain investments yielding a most attractive interest return. It should be pointed out, however, that the principle of compelling life insurance companies to invest in a very limited class of securities is a very unwise one, in that the rates of interest may very often be quite low, and all the more so in view of the fact that an undue demand would be created for them by such legislation.

"The amounts of the recent war loan taken by the different Canadian companies will probably be sufficient to cover the amounts required to be held at the end of 1916 by the proposed act."

The Quebec bureau of statistics has issued a most comprehensive statistical year book. The volume is divided into eight general parts as follows: 1. Chronological summary of the history of New France and more especially of the economic life of the province of Quebec since Confederation. 2. Colonization in the province of Quebec under French domination (1608 to 1760). 3. Description of the province. 4. Climatology. 5. Territory and population. 6. Government, administration. 7. Production, economic movement. 8. Organized labor, insurance, mutual benefit associations, life rents, savings. Mr. G. E. Marquis, head of the bureau, is to be congratulated upon the production of the volume, which will be frequently consulted.

CONDENSED ADVERTISEMENTS

Advertisements under this heading are accepted at the following rates:—"Positions Wanted" advts. one cent per word each insertion; "Positions Vacant," "Agents or Agencies Wanted" advts. two cents per word each insertion; all other condensed advertisements, three cents per word each insertion. A minimum charge of 50 cents per insertion will be made in each case. All condensed advts. are payable in advance; 50% extra if charged.

CALGARY AGENCY.—A British Life Insurance Company of high standing invites applications for its General Agency for the City of Calgary. Box 465, *The Monetary Times*, Toronto.

WANTED.—Young man accustomed to selling financial securities. Apply Box 463, *The Monetary Times*.