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UNITED STATES STEEL COMPANY IN TORONTO.

An office has been opened in Toronto by the United States Steel Products Company, which is the Steel Corporation's export subsidiary, to install the Steel Corporation in close touch with Canadian consumers.

The United States Steel Corporation thinks it can produce and deliver steel in Canada as cheap, if not cheaper than Canadian manufacturers. Exception may be taken to fabricated material as the duty on that class of steel is much higher. This fact was brought out in the matter of the Quebec bridge. The finished steel contract for the construction of this bridge was secured by the Steel Corporation, but the fabricating work was turned over to a Canadian firm.

The contract for the construction of the first section of the Hudson Bay Railway from The Pas to Thicket Portage, a distance of 185 miles, was awarded to J. D. McArthur, Winnipeg, whose tender amounted to about \$3,000,000, and was well within the estimate of the probable cost, according to the government's survey. Mr. McArthur is prepared to start active construction work at once. The balance of the road will be placed under contract next year.

The Montreal Harbor Commissioners have obtained permission from the government to make a large addition to the new elevator No. 2 now in course of construction. As originally planned the elevator was to have a capacity of one million seven hundred and seventy-two thousand bushels, but feeling that this would hardly meet the requirements of the port, the Commissioners have asked for powers to add thereto a storage elevator with a capacity of eight hundred and forty-eight thousand bushels. This permission has been granted, and Mr. L. E. Geoffrion stated that it was hoped that when the whole building was completed, which would be in time for the handling of the crop of 1912, there would be no further need for the complaints which grain dealers were making at the present time as to the lack of storage facilities in the port.

"Capital Investments in Canada."

By FRED. W. FIELD.

(A new volume to be published next month.)

\$2.50 PER COPY.

Three hundred and seventy-two million pounds sterling have been invested by Great Britain in Canada. American capital has helped the Dominion's industrial development to the extent of nearly \$417,143,221, while foreign capital in excess of \$139,589,650 has also been invested in the Dominion.

A series of articles respecting the investment of British, American and foreign capital in Canada is appearing weekly in The Monetary Times of Canada. In response to many requests, the articles, which are from the pen of Mr. Fred. W. Field, Managing Editor of The Monetary Times, and Imperial Trade Correspondent at Toronto, will be reprinted in book form, at a popular price, together with other articles, early in the autumn.

In view of the general interest in the subject of investment in Canada and of the Dominion's trade relations, this new volume, "Capital Investments in Canada," will prove of great value. It is the first contribution on the subject to the business man's library shelves.

Orders for the publication are now being received at the various offices of The Monetary Times as follows:—

TORONTO, ONT.: 62 Church Street.

MONTREAL, QUE.: B. 33 Board of Trade Building.

WINNIPEG, MAN.: Room 404 Builders Exchange Building.

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