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FOLLOWING THE LEA

After the effect comes a search for
Street, which has a habit of making
celled itself. The low figures reache
sorrowful testimony to the somewhat w
the New York financial centre. Since M
dation was heaviest, and the spirit o
supreme, the stock market has resembl
derelict.

On Monday again it became utt
The Hill & Harriman stocks tumbled in
in number and declining price. The
many of whom, perhaps, could tell the
present fiasco, stood upon their publicit
through a megaphone of self-importan
reasons for the decline—reasons which
asked to swallow, as he usually does
stories.

Standard Oil stock abruptly dec
points on the "curb." This is the lo
1899. The reason given for this uniq
Mr. Rockefeller's giant corporation has
more than twenty-nine million dollars.
divided in their opinion of this historic
journals consider seriously the decision
They discuss the amount of the fine wi
"the Standard Oil Company pays, the c
"look for higher prices." Surely no
imagines that even a hundred million
hurt the operations of the Standard Oil
the stock market and the public refuse t
explanation, any old reason will do.

"Investors believe that securities,
"are, are scarcely worth purchasing
"level." That is another explanation
Judging by intrinsic value, and allowing
stringency and the extraordinary demand
is rather a weak reason for the shyness
The hostile acts of State Legislatures d
some effect on prices.