

WINNIPEG SECTION

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In Association with
The Market Record and The Daily Grain Letter.

WESTERN WHEAT.

New Organization Will Endeavor to Raise Wheat Prices—Bucket Shops to be Shut Up— Western Notes

The Attorney-General's Department has decided that nothing in the nature of a bucket shop will be permitted in Manitoba. Consequently another raid on the Winnipeg offices of the Canadian Stock & Grain Company was ordered, and G. W. Wood, president of the concern, and his employees were arrested. For a second time they were charged with operating a bucket shop. When the police first raided the premises they failed to confiscate the books and papers of the concern, and the business was resumed, as soon as Wood and his assistants had been bailed out.

The branch offices scattered throughout Western Canada were not affected at all. This latter raid was conducted in a different manner. Everything found in the offices was taken to the police station. G. W. Wood has been committed for trial already on a charge of keeping a bucket shop, also on a theft charge, and the second bucket shop case will come up in the courts this week.

Dollar Wheat for Western Canada.

The Canadian Society of Equity is the name of an organization about to be launched in Western Canada for the purpose of sending wheat to the dollar mark on the basis of Chicago prices. Already active preparations are being made for the organizing of this society in conjunction with the American Society of Equity. It is proposed to secure pledges from the farmers for 50 per cent. of the shipping wheat of 1907. The society's part of the contract is that it must advance, or cause to be advanced, at least 50 per cent. of the value of any wheat held under the pledge, should the owner need financial assistance.

It is asserted that as only a portion of the crop goes on to the market, only that portion exerts the price-making influence. Growers signing the "dollar wheat" agreement pledge that they will neither sell, promise to sell, nor contract their crop, or any part of it, for less than \$1 per bushel on the basis of the Chicago market before July, 1908, if the price does not reach \$1 by that time, the pledge is binding for another three months.

The development of the Oriental market for grain in Alberta has made it necessary for a grain inspector to be appointed in that province. He is located at Calgary, as all western-bound grain necessarily must pass through that city. The crops of Alberta are not entirely confined to wheat, oats and barley, for in addition to these cereals, 8,337 bushels of flax, 4,149 bushels of speltz, and 19,089 tons of sugar beets were grown during 1906, as well as large quantities of potatoes, vegetables, brome grass, timothy and prairie hay.

The Winnipeg Traffic Managers' Association has been formed. It is composed of the leading wholesalers, manufacturers, and shippers of the city. Its object is the improvement of methods of handling goods. The following officers have been elected:—Honorary president, J. H. Ashdown; honorary first vice-president, A. A. Gilroy; second vice-president, William Georgeson; president, W. P. Curran; vice-president, T. H. Vanevry; secretary, J. T. Peer; treasurer, G. Carpenter; executive committee, Messrs. P. G. Dennison, R. J. Salisbury, and D. W. Harmer.

Mayor's Statements as to Loans.

A story to the effect that the Provincial Government had offered to guarantee city of Winnipeg bonds has been denied by Mayor Ashdown. He has also stated that there is no truth in the statement that the city has secured a loan of \$4,000,000 at 6 per cent. The only loan so far negotiated is one for £200,000 from the Bank of Scotland. No loan has been arranged for with the Bank of Commerce.

The Winnipeg Development and Industrial Bureau is having great success. At a recent meeting, it was reported that numerous inquiries have been received from manufacturers in Eastern Canada, Great Britain, and the United States. Several firms have notified their intention to locate factories or wholesale houses in the city. Many financiers have visited the city through the agency of the bureau, and publicity literature has been scattered broadcast with good results.

Mr. C. F. Roland, the energetic Industrial Commissioner, delivered a short address on Western publicity work. He reminded his audience that Winnipeg did not grant bonuses

to manufacturing concerns. This saved thousands of dollars to the city that would otherwise have been expended on increased taxation. Winnipeg, he said, offers many advantages, and every legitimate effort will be made to induce capital to the city.

The present mail service is very unsatisfactory to settlers at points six to ten miles from Kinistino, Sask. All mail matter goes first to Prince Albert by train, and then to the various villages by coach, a distance in all of about 100 miles. The Board of Trade is working to have Kinistino made a distributing point for these villages, when such mails can reach their destination in one day instead of 8 or 10 days as is now the case.

PERSONAL NOTES.

Mr. C. C. Knight has been elected president of the Life Underwriters' Association of Saskatchewan.

Mr. J. W. de C. O'Grady, general manager of the Northern Bank, was in Toronto this week on his way to New York.

Mr. H. Sneyd, late of Lancaster, has been appointed manager of the Merchants' Bank at Belleville, Ont. He succeeds the late Mr. W. Hamilton.

The Hon. Nathaniel Charles Rothschild has been re-elected a director of the Grand Trunk Railway System in London, as has also the Right Hon. Lord Welby.

Mr. A. L. Dewar, formerly general manager of the Chicago business of the Canadian Bank of Commerce, has been appointed general manager of the new Monarch Bank.

Professor N. F. Dupuis, of Queen's University, Kingston, will lecture on "The Metric System" at a business men's dinner on Thursday evening at the St. Charles Hotel, Toronto.

Mr. Victor W. F. Heron, formerly of the Canadian Bank of Commerce, has been appointed manager of the Crown Bank of Canada, corner of Spadina Avenue and College Street, Toronto.

Mr. F. W. Ashe, manager of the Union Bank of Canada, Montreal, has been promoted to the position of superintendent of branches and assistant to the general manager, with headquarters in Quebec.

Mr. A. O. Merrick has been appointed assistant branch manager in Winnipeg of the London and Canadian Life Co. Until recently Mr. Merrick was superintendent of the Mexican Central Railroad at Tampica, Mexico.

Mr. A. T. Weldon, secretary of the Halifax Board of Trade, has resigned. It is understood Mr. Weldon has accepted the position of sales agent of the Port Hood Coal Company. Before becoming secretary of the Board of Trade he was in the freight department of the Intercolonial Railway.

Mr. G. H. Allen, provincial manager of the Mutual Life of Canada, who with Mrs. Allen has been spending the last few weeks at Atlantic City, has returned to Montreal. Mr. Allen's many friends will be pleased to know that he has completely recovered from his recent serious illness and has now resumed his work with his old time vigor.

Mr. H. F. Coyle has been appointed assistant superintendent of the G. T. R. at Montreal, in charge of Montreal terminals. Mr. J. J. Connelly, trainmaster of the first, second and third districts, office at Island Pond, and Mr. W. E. Watt, assistant trainmaster of the second and third districts, office at Richmond.

Mr. R. J. Smith, who has resigned his appointment on the Great Northern Railway, will join the Kempt Realty and Investment Company, a newly organized Winnipeg concern. Mr. Smith entered the employ of the Great Northern in 1891 as telegraph operator, and in 1897 came to Winnipeg as the company's general agent.

JAMAICA DISASTER.

The Franciscan Sisters, 76 Duke Street, Kingston, Jamaica, send an appeal to the readers of the "Monetary Times" for financial assistance to aid the rebuilding of their two convents which were demolished by the recent earthquake. The Mother Prioress, fifty-four years ago founded a convent in Kingston, and by her energy and labor succeeded in establishing the two fine buildings which are now in ruins. The loss is estimated at more than £20,000. Contributions should be sent to the Rev. Mother Paula at the address given above.

BOND OFFERINGS

A handy little memorandum book is sent by Messrs. Warden & Francis, the Toronto financial agents, containing a list of various bond offerings by them.

TRANSPORT

Many Visitors to the Progress.

(From C)

More railways for of Western Parliament Mr. H. Cockshutt, president of the Manufacturers' Association, also on this subject.

Nine Westerners spent time in the provinces to family problems here. They harbors, and are of both ports would be a trade for some time to was advocated by one the C.P.R., C.N.R., and

Halifax Must Have M

Mr. Cockshutt advised that Halifax must have a road should be put in there would be no trouble to goods entering Canadian Manufacturers' Association but if put into effect business and result in disaster.

Mr. G. M. Murray tribute to the Nova Scotia scheme. The progress making along this line Dominion. Ontario alone being the manufacturer prone to assume a promoting the industrial

Foundation Laid of T

But the statesman the foundation of a Province had forced. Provinces into the

He seemed to have Provinces had not, the turing industries depletion, but on industry

Improved railway and particularly in Cape Breton. For succeeding between the desire to build a road

Halifax to the Strait continuing this road into St. Peter's Railway

Louisburg, from the colliery districts, the of Canso along the

Would Benefit Fisheries

This would form would be of great benefit to the southern part of communication with the surrounding collieries of over thirty thousand furnished this

Dr. Kendall also across northern Canada Mines, tapping the and Middle River.

A big shipping

a capital of \$15,000,000 B.C. The transport from San Francisco rocks from the South from Rangoon and taken. At first the hama to San Francisco to Oteru east and v to Formosa line; K to China line; Kobe to line; Hongkong to S to North America line to Singapore line; Shanghai line.

The thirty-sixth

Manufacturers Association September. Since in Toronto, Montreal with one another Association, and each splendid meeting.