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**DEBENTURES
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R. A. RUTTAN,
(SUCCESSOR TO J. F. RUTTAN)
Established 1880.
**REAL ESTATE,
INVESTMENTS,
INSURANCE.**
PORT ARTHUR & PORT WILLIAM.
Post Office address, — — Port Arthur, Ont.

Mercantile Summary.

The British Columbia Electric Company is putting on some new freight and passenger cars, which are described as being among the finest and speediest in Western Canada.

The Britannia Copper Company, Howe Sound, B.C., has purchased the steamer "Albatross," and will use her on the run between their mines and Victoria.

A news item from Whitby, Ont., dated 16th inst., said that the Keystone Sugar Co. had purchased the Whitby Harbor Company's property for \$60,000, and the factory will be built as soon as possible.

The company operating the Molly Gibson mine, in the Kootenay district of British Columbia, has been reorganized, and the sum of \$70,000 has been devoted to further development work.

George Smith & Co.'s hardware establishment in Halifax, N.S., was on the 15th inst. damaged by fire to the extent of \$35,000, covered by insurance. The fire is attributed to spontaneous combustion in a pile of cotton waste.

The St. Catharines (Ont.) tannery is to be enlarged, and a plant will be installed for the manufacture of high-grade leather shoe laces. For the latter purpose we understand that expert workmen will be brought from England.

The promoters of the proposed new steamship line between Liverpool and Quebec seem to be meeting with difficulties in arranging facilities with the Harbor Commissioners of the latter city. It is believed, however, that the scheme will carry through eventually.

A change is to be made in the boundary line of Quebec and Ontario. The interprovincial boundary line of Quebec and Ontario, which has been run to the forty-second mile on the Height of Land, is to be further extended for 100 miles. It is desired to prolong the line, which runs on the meridian, about 79½ degrees west longitude, to meet Spate's line of 1902, north of Lake Abitibi. This would leave about 130 miles more to James Bay. The construction of the Grand Trunk Pacific Railway renders necessary the settlement of the boundary.

Mr. D. D. Mann, of Tortno, has, we hear, purchased the St. Leon Springs property, including the hotel. It is understood that the properties will ultimately belong to the Canadian Northern Railway Company, and that many improvements are to be made to them. A new hotel will be constructed, it is said, and it is also stated that the company will soon own a number of hotels in different parts of Canada in connection with their railway system. An electric railway will connect the Springs with the Great Northern Railway, some six miles distant, if present intentions are carried out.

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HEAD OFFICE FOR CANADA:
6 COLBORNE ST., TORONTO.
A. E. KIRKPATRICK, MANAGER

WE WILL BOND YOU

Tenders for Debentures of the Moose Jaw, N.W.T. SCHOOL DISTRICT.

Sealed tenders will be received by the undersigned up to 18k. (6.00 p.m.) on 1st August, 1905, for the purchase of Fifty-five Thousand Dollars (\$55,000) of Debentures of the Moose Jaw Public School District No. 1, N.W.T., as authorized by the Department of Education, payable to the bearer in thirty equal consecutive annual instalments.

Debentures are in denominations of One Thousand Dollars (\$1,000) each, and bear interest at five per cent. per annum.

HAROLD JAGGER,
Secretary-Treasurer,

Moose Jaw, N.W.T.

An important event in the retail business world of the West took place last Saturday, when the T. Eaton Company's branch store in Winnipeg was formally opened to the public.

Guelph, Ont., city council has passed by-laws providing for a subscription of \$48,000 towards the capital stock of the Guelph Radial Railway, and for the obtaining of a temporary loan for sewerage construction.

This week the SS. Angola sails from Montreal to Cuba and Mexico with practically all her cargo space taken. The cargo includes paper, flour, hay and paving blocks, while some fish, wood pulp and lumber will be added at Halifax.

The Cape Breton Coal, Iron and Railway Company is negotiating for the acquisition of the charter of the Cape Breton Railway Company, which has a line in operation from Hawkesbury to St. Peter's. Surveys have already been made as far as Sydney, and a very little additional construction would bring the road through the first-named company's coal properties.

A large real estate deal is reported from British Columbia. P. A. Paulson and associates, of Cranbrook, have purchased from the C.P.R. a tract of land in East Kootenay, on both sides of Kitchener, along Goat river and Meadow Creek. The land extends about eight miles up and down the valley, and, it is said, will make the largest hay ranch in the Province. It also contains much fine timber, and it is Mr. Paulson's intention to place a sawmill on it.