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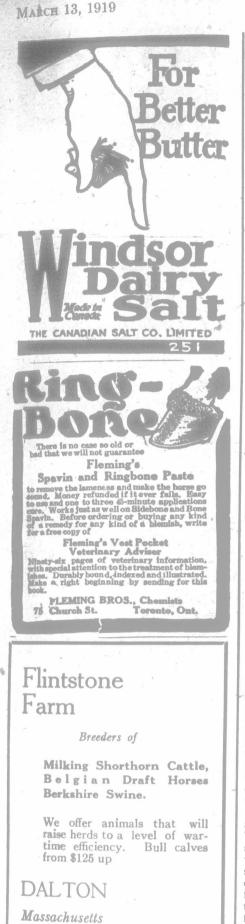
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armers Advocate



### THE FARMER'S ADVOCATE

#### How E. C. Drury Views the Tariff.

When T discussing "Economic Problenis" at the last convention of the U.F.O., E. C. Drury, Barrie, Ont., paid considerable attention to the tariff. Owing to the length of his address it was not included in the report of that convention, but we are reproducing the chief features of it here for the benefit of those interested in this perennial question. The manufacturers have made their statement, and it is well to consider both sides. Mr. Drury's arguments follow:

What is the tariff? It is an import tax levied on goods entering a country. Where these goods are actually imported, the amount of the tax goes to swell the revenues of the country, and in this case the tariff is properly a "revenue tariff." It must be borne in mind, however, that the tax is paid by the people of the country into which the goods enter, and who ultimately consume them, and not by the 'foreigners'' as the advocates of protection have so often claimed. The price, for instance, of a piece of Scotch tweed in Toronto, will be, to the ultimate purchaser, a sum made up in something like the following matter: Cost of manufacture in Scotland plus freight, plus customs duty, plus reasonable profits, wholesale and retail. That the retail price is actually this we may abundantly verify. For instance, J. J. Harpell, in his book, "Canadian National Economy," published in 1911, gives this instance. In London, England, the price of cement (at the time the book was written) was 80 to 90 cents, freight from London to Montreal 281/2 cents per bbl., plus duty 28 cents per bbl. Thus the price in Montreal would be 80 to 90 cents plus 28½ cents plus, 28 cents, equals \$1.36 to \$1.45. As a matter of fact, Mr. Harpell found the price in Montreal to be from \$1.35 to \$1.40 per bbl., or exactly as we might expect. However, in the case of the immented article the tariff tay goes into imported article, the tariff tax goes into the national treasury, and if revenue must be raised (as it must) and if we agree that a tariff is a wise way to raise it (a debatable question) we have nothing of which to complain.

However, in the case of the home-made article the situation is slightly different. This article sells for approximately the same price as the imported article, or we would not (as we do) find the two articles selling side by side. If there were no duty, the foreign-made article would sell for just the amount of the duty less, and the home-made article would have to sell for a similar price, or not at all. In e of the home-made article then. the amount of the duty goes, not to the national treasury, but to the pocket of the manufacturer, and represents either that much extra profit to him, where he is as well situated as his foreign competitor to produce cheaply, or the loss he would be compelled to accept where he cannot manufacture as cheaply as the foreigner. In either case, whether the duty represents an exhorbitant profit or merely recoups him for a loss which he would otherwise sustain, the amount of the duty goes to the manufacturer, and not to the national treasury. This is what is called the pro-tective feature of the tariff. But the protective tariff has other secondary effects which are quite as important as the primary effects. Because it increases the cost of so many articles used by all the people (whether these articles are home-made or imported) it increases the cost of living of all the people. Therefore, the money wages of all workers must be raised to meet the increase. The teacher, the preacher, the doctor, the lawyer, the laborer, the re-tailer, and all the other classes, must have more money in' order to meet the in-creased cost of the "protected" articles they must buy. They are not any better off in reality, but their money wage is higher. This again increases the cost of their services to each other and to the community, and so the "vicious circle" is started, and the cost of living goes up and up. But, if there are "protected" industries, there are also industries that are not

# Important Sale of **SHORTHORNS** FORTY HEAD

The entire herd belonging to John Elder and selling at the farm near

# Hensall, Ontario, Wed., March 19

Shorthorn breeders will recognize in this offering a herd that has retained a high place among the better Western Ontario herds for almost a quarter of a century. The pedigrees are full of both English and Scotch blood, and in no herd can there be found more profitable breeders. The breeding cows, many of which are sired by the noted bull Scotch Grey, are all good milkers, a number having given upwards to 55 lbs. per day on twice a day milking. The present stock bull,Crown Jewel 42nd,by the noted Best Boy,was the top-priced calf in the London sale in 1916. All calves selling with their dams are sired by this bull, as are also the 1918 offspring. These include twelve young bulls, all of which are ready for light service. The cattle are selling in good breeding condition. The farm has been sold. There is no reserve. Write for catalogue.

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