VOL XXIX No. 137

tendard Reliance Takes Over the

Old Established Sun and

Hastings

BOTH COMPANIES STRONG

Merger—Large Loan Companies, Like Large Banks, Having Wider Fields, Derive Greater Profits.

apital stock at par for the paid-up stock of the anial Hastings shareholders. The paid-up capital

nts to \$573,989. The Standard Reliance thus in-

ctors of both companies have during the last

ne of days concluded all details of the merger,

to listen to offers of purchase that they received from

Mr. W. S. Dinnick, vice-president of the Standard

Chief Factor in Merger

ion. The debenture holders follow in like manner. I

will thus be seen that the influence of the company will be very much widened by reason of the greater

distribution of its constituents.

"The cost of carrying on the business of the larger

mpany must, in the natural order of things, be

much reduced proportionately to the business done,

panies running as a separate institution, and, consequently, the net earnings must be materially increas-

ed, and all outgoings and expenses gradually both

"One of the many advantages that you will derive

result of the amalgamation with the Standard eliance Mortgage Corporation will be an increase of one per cent. in your dividends, the company refer-

being now established on a seven per cent.

Boards of Directors.

The Boards of Directors are made up as follows:-

Ont.; Herbert Waddington, Toronto; E. F. B. John-

Hamburg, Ont.; James Gunn, Toronto; David Kemp.

Sun and Hastings Savings and Loan Co. of On-

tario-President, Whitford Vandusen, Toronto; vice-president, Ambrose Kent, Toronto; Sir MacKenzie

TRAIL SMELTER RECEIPTS

Centre Star ... 4,998

ROBERT SIMPSON DIVIDEND.

The directors of the Robert Simpson Company have declared the regular quarterly dividend of 3 per cent.

half year on the preferred stock, payable No-

Roj 3,037

....

Mines. 1,293

receipts at Trail Smelter for week ending Oc-

vidends and reserve.

and R. H. Greene, Toronto.

ber 8th, 1914, in tons, were:

Company's Mines:

mparison with the expenses of each of the com-

her loan compan

RPORATED BY ACT OF PARLIAMENT

Office - MONTREAL

BOARD OF DIRECTORS: V. MEREDITH, Eq., President.

A. Beumgarten, Req.
Mackay
M. Eeq.
D. Forbus Angus, Eeq.
Sir William Macdonald
mond, Eeq.
bloids, Eeq.
C. S. Gordon, Eeq.
wm. McMaster, Eeq. ICE WILLIAMS-TAYLOR, Gen. Ma-AITHWAITE, Asst. Gen. Man.

anada and London, England, for
Dominion Govern

at all important Cities and Town NDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

RITAIN: LONDON, 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, sw

TED STATES: NEW YORK, R Y. N. W. A. BOG, and J. T. MOLINEUX 64 Wall Street; CHICAGO, ILL. IEL WASH. MEXICO, D. F.

ESTABLISHED 1872

K OF HAMILTON

d Office: - HAMILTON 400 uthorized - aid Up - - - 3,000,000 - - - - 3,750,000

THE

lead Office: TORONTO W. D. ROSS General Manage RAL BANKING BUSINESS

TRANSACTED

CHARGE OF THE CENSOR s to the right of 'em; s to left of 'em; yed and thundered reporters there, fact, anywhere, not to write the tale, not to catch the mail; but to cuss and wail—

IFE POLICY LOANS.

dividend basis."

are yet available as to increases of holders by life insurance companies, of this sort, if for no other reas te of interest on such loans provided New York has been as high as speculators are finding it cheaper licies and take up their shares. The e insurance companies are practic se stocks and that their funds avail--Canadian Courier.

PEOPLE WANTED WAR. have gone into this war with their and have counted all the costs. The eems to be that a blind Germany is contrary, the leaders of the country port of the nation have carefully and

with full knowledge of the fearful enormous sacrifices that they must every confidence of final success.

DA ACTED WISELY. isely in declining to confiscate per-German citizens in the Dominion. ny of this sort would be a serious he vaunted fairness of the Anglotheir regard for individual rights,-

mercial. PIRLITE TO SAM.

ld regards you as a wonder-Tor-

OF COMMERCE---the

upon:

OF COMMERCE

Give Town and Province

ther 1 to stock of record October 15.

CANADA CEMENT PREFERRED.

SO C.N.A. GETS SI,000.00

After Temperary Delay Sir William Mackenzie Su cessful in Flotation of Government Bonda in London.

(Special Correspondence.)
Ottawa, October 16.—It is learned here on excellent uthority that Sir Wm. Mackenzie, head of the Candian North flotation of dovernment bonds in London, and that the company now has in its possession for use in Canada the proceeds of the million dollar issue underwritten before the war broke out by Lazard Freres. It will be recalled that shortly after this amount was underwritten war broke out. A little later the British moratorium was declared and both underwriters and subscribers were exempted from Ont. October 16.-The Standard Reliance payment until September 4, a period which was later extended until October 4. From reliable reports reto, Ont., October 18.—The Statutar Residues the Corporation announced to-day that it had it to take over the Sun and Hastings Savings in Company of Ontario. The deal is one of ceived here, it is stated that Lazard Freres have for warded the full amount of the proceeds and that the the consequence, as the latter company has assets \$1,185,577. These and its engagements, with be bearbed by the Standard Reliance, which will give money is now available for use on the company's construction work in the Dominion

WHEAT SEEDING DELAYED

uses its paid-up capital to \$2,559,000, and its as-

orge of days concluded all details of the merger.

Chicago, October 16.—Modern Miller say: While details of the merger, wheat seeding has been delayed in a few sections of all efters asking the confirmation of the sharehold—wheat seeding has been delayed in a few sections of each party with which we have a loan. We desire failing off in demand for certain classes of steel our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to be properly margined and according to the winter wheat belt, great activity and favorable our loans to the properly margined and according to the winter wheat belt, great activity and favorable our loans to the properly margined and according to the winter wheat belt, great activity and favorable our loans to the prop dency to overestimate acreage in soft winter wheat

sufficient. If, however, you believe there have been

safe of securities large enough to warrant the price

safe and it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and were ready

safe und it has easy to replace him, and the safe und it has easy to replace him, and the safe und it has easy to replace him, and the sa

TORONTO GRAIN MARKET

(Special Staff Correspondence.)

nce Mortgage Corporation, during a conference Toronto, October 16 .- Market values of cash Maniof the Boards, brought out what was likely the chief due foards, brought out what was insert the chief the first interest in the merger, manely, that small companies, the first interest in the merger and the fluctuations wheat were steady here to-day, the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of the fluctuations of the W:nnips market values of cash Manitothe to the fluctuations of the W:nnips market values of the fluctuations of the W:nnips market values of the W:nnips market values of the fluctuations of the fluctuations of the will be fluctuations of the fluctuations of the will be fluctuations of the will be fluctuations of the fluctuations of the will be fl nities. Larger companies, like larger banks, fractionally easier. Ontatio wheat was offering outwing wider fields to draw from, could find the ac- side fairly freeely at from \$1.04 to \$1.06. Demand was light. The flour and milifeed market retained mmodation asked for.

It was further remarked that conditions in the farm unchanged. Trade was rather quiet for the former, but continued fairly active for shorts and bran.

Some sales of the latter were made to European project by the sounder position higher prices for farm markets for prompt shipment. The market for rolled products had placed the Canadian farmer in.

products had placed the Canadian farmer in.

The deal involves no changes in policy or name to Standard Reliance Mortgage Corporation, none No. 1' Northern, \$1.19; No. 2 Northern, \$1.161/4. New eyond the adding of two directors of the absorbed crop No. 1 Northern, \$1.174, No. 2 Northern, \$1.14; apany to its Board. Formal approbation will be Manitoba oats, No. 2 C. W., 59c; No. 3 C. W., 55c bay ports. Ontario oats, new outside, 45c to 46c. Oniven at a meeting to be held in about a month.

widely distributed and the business of each company states, which is drawn largely from different parts of the Domin-

WINNIPEG GRAIN MARKET

(Special Staff Correspondence.) %c higher, oats % to %c higher, flax %c higher for against the premium of about two per cent. on respective capacities.

October and December. Further advances occurred sterling. Franc checks were quoted 5.05%, and cables October and December. Further advances occurred sterling. Franc checks were quoted 5.05% and cables on wheat influenced by exceptionally strong Liver5.05, while price of marks was 92% to ½, for both pool cables easing off slightly on account of the sell- cables and checks. ing in Chicago by the Armour Grain Company. The tone generally is strong and top prices were again reached with a good demand all round and receipts
falling off daily and expectation of a continuance.

CANADA RECEIVES OVER There was a keen demand for all grades of wheat. Millers and exporters being good buyers. Oats and barley are also in good demand. Offerings of cash wheat, oats and barley are light.

The head office of both the companies interested the present merger are situated in this city. Inspection on Thursday were 250 cars, as against andard Reliance Mortgage Corporation-Presi-At noon wheat was Oct. 112%, Nov. 113%, ent, Nathan H. Stevens, Chatham, Ont.; vice-presilent, Nathan H. Stevens, Chatham, Ont.; vice-presi-lents, W. S. Dinnick, Hugh S. Brennen and John Virstbrook all of Toroctor. Nov. 112%, Nov. 114, Dec. rook, all of Toronto; Lord Hyde, Pickering, 115, May 1216.

Cars inspected on Thursday, Oct. 15:-Stor. K.C., Toronto; E. Jessop, M.P., St. Catharines, Ont. J. A. McEvoy, Toronto; David Ratz, New No. 1 Man. wheat No. 2 Man. wheat 77 Note; E. C. McNally, Niagara Falls, Ont.; W. L. No. 3 Man. wheat 79 ton, Goderich, Ont.; Rev. G. J. Taylor, Toronto; No. 4 Man. wheat and others 67 Bowell, Belleville, Ont.; Rev. Amos Campbell, Belleville, Valle; W. J. Flawcett, Toronto; John Tolmie, Kincardine, Ont.; J. T. Gilmour, Toronto. Rye 1

CHICAGO WHEAT MARKET

cars; Calgary, 32 cars; Duluth, 12 cars. Total, 350.

Chicago, October 16.—The wheat market showed Total ... 193 a fair amount of strength to-day after early irregularity. Commission houses were rather active, buyers and hedge pressure was not heavy. Partial confirm ation of yesterday's reports of the very large export business brought in new buyers.

aturing November 1st, plains to issue an equal ring save.

Application is being made to the Ohio Utilities of and Company and National City Bank, which are for the week ending to the prosent of the week ending to the proporation, by a two-thirds vote of the members of the Corporation, by a two-thirds vote of the members of the Corporation, by a two-thirds vote of the members of the Corporation of the conference report on the Alaska Coal Lease Bill, The sent of the management of the affairs of the Corporation may pass by-laws regulating the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the Alaska Coal Lease Bill, The Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the affairs of the Corporation of the Management of the Alaska Coal Lease Bill, The Management of the affairs of the Corporation of the Management of the Alaska Coal Lease Bill, The Management of

DESIRE LOANS TO

First National Bank Calls Attention to Situation That Has Developed in New York

LETTER STIRS BROKERS

First Instance in Which "Gutter Market" Has Bee Recognized by an Impertant Wall Street Bank— Does Not Wish to Make Onerous De.

of the First National Bank in re-opening the call money market another large and influential clearing part, follows:-"Your firm has a loan with our bank which based

on the closing prices of July 30th, has a margin of 20 per cent: or better. The question has arisen whe-ther it is the duty of the bank management to continue to recognize the closing quotation of that date as the best known value of the securities or whether we should take cognition of the sales made on the Chicago, October 16.—Modern Miller say: While curb. We have decided to place the situation before of those sales to be recognized as the correct price of outlet. of the stock and those salesh ave reduced your mar-

"Considering the situation, we do not want to nake demands which might be considered onerous, but we know you will agree with us proper margining

of loans is very important."

The letter has stirred up the Stock Exchange houses which, following the injunction of the Exchange authorities, have not recognized the so-called "Gutter Market." Brokers say this is the first in-Wall Street bank.

CONIAGAS MINES OMITS ITS

The company has been paying 6 per cent, and a but the bonus is omitted this time. Last year in November it paid the regular 6 per

ruling at 42% for checks, and 43% for cables. Among they must be present then and there, with their Rethe brokers it is calculated that there is now a precords, Rolls, Indictments and other Documents, in nipeg, Man., October 16.-Wheat opened % to mium of five per cent. on Amsterdam remittance order to do those things which belong to them in their

SEVEN MILLION IN GOLD

week represents gold transferred by the interior banks to the Gold Fund Committee in response to call on the 25 per cent, instalment.

AMERICAN BANK CLEARINGS New York clearings \$228,188,788; decrease \$120,-

PORTO RICO EARNINGS.

C. N. R., 175 cars; C. N. R., 48 cars; G. T. P., 33 ings for September, 1914:

 Earnings. Chang

 Sept., gross
 \$60,942
 *85,147
 Do., net
 29,312
 2,083

 Nine months, gross
 589,956
 *47,167
 Do., net
 272,402
 *5,107

SUSPENDS NEW TARIFFS.

Washington, October 16 .- The Interstate Commer Commission, October 12. The Microstate Commission suspended from October 22 until January Commission suspended from October 22 until January 21, 1915, the new tariffs of the M. K. and T. Railroad, will be made at the next session of the Quebec Legister 1 and 1 and 2 and 3 and Further buying by export houses was claimed today.

The strength of Liverpool prices was also an im-

MR. DUKE HAS NO INTENTION OF

In inside tobacco it is stated that Mr. Duke has never sold any of his large holdings in the companies into which the old American Tobacco Company was

FALLING OFF IN DEMAND

Tendency of Prices for Steel Downward, but Im-provement Not Far Distant.

New York, October 16 .- Manufacturers report very subscribed.

Mill operations continue on decline, particularly assert that there is every reason to believe that the entire \$150,000,000 will be raised without difficulty.

of the stock and those salesh ave reduced your margin we would appreciate it if you would discuss the matter with us.

Export demand for steel continues light. Tendency of prices is downward but producers seem to be matter with us.

Mr. J. B. Tyrell returning from a trip to the new gold district in Saskatchewan says." "The Beaver Export demand for steel continues light. Tendency

NEW YORK MONEY MARKET.

"Gutter Market." Brokers say this is the first in-stance of recognition of that market by an important ey shows similar tendency. The bid rate for various maturities is 7 per cent.

LESS COPPER EXPORTS.

oats and corn:neal was moderately active.

Quotations—Manitoba wheat, lake ports, old crop

gular dividend of 6 per cent. on the capital stock of the company, payable November 2.

Week ending October 15th totalled 5.160 tons: sl
October 1st, 9,450. A year ago they were 15.221.



who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others. FOREIGN EXCHANGE MARKET STRONG.

That they must be present then and there; and I be resumed in about a week, it was announced by New York, October 16. Demand sterling advanced also give notice to all Justices of the Peace, Coroners, and Peace Officers, in and for the said District, that

L. J. LEMIEUX.

Montreal, 13th October, 1914.

NOTICE is hereby given that Viewmount Land Company, Limited, a body politic and corporate, having its principal place of business in the city and district of Montreal, will seek and act.

GEORGE PARE, Secretary-treasurer of the Company.

Montreal, September 30th. 1914.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 96.

Notice is hereby given that a dividend at the rate silver 50%. London silver 28%d. The Porto Rico Railways Company, Limited, fur-1,518 nishes the following comparative statement of carn-Capital Stock of this Bank has this day been declared Change for the quarter ending the 1st October, 1914, and that

Sharon, Pa., October 16.—The Rezor Stove Com
Earnings. Change. P.C. the same will be payable at the Head Office in this pany of Mercer, received an order for 50,000 sheet 7.78 City and its Branches on and after MONDAY, the metal stoves to be used by the French and Ei 7.40 of the 23rd of October, 1914.

1.84 By Order of the Board. G. P. SCHOLFIELD.

General Manager Toronto, 29th September, 1914.

lature for an act amending the act of incorporation original date set. of The Grand-Ligne Mission, being chapter 72, 1855 as amended in 1888, the amendment for which ap-The strength of Liverpool prices was also an important influence in sustaining the market. Foreign news generally was construed as wholly builtish. More unfavorable reports were received from Australia.

Heaviness characterized the corn market in the early trading but helped the advance in wheat values and the policy of the same CANADA CEMENT PREFERRED.

The regular quarterly dividend of 1% per cent. on the preferred stock of the Canada Cement Company as been declared, payable November 18th, to stock frecord October 31st. The books close November 18th.

How seen the previous closing levels in the last trading. Speculative demand was not active. How some buying was encouraged by the lighter prossure of Argentine seaboard offerings and the reports of advanced fractionally in sympathy with Winnak \$4,000,000 one, year 5 per cent. notes and which has \$4,000,000 one, year 5 per cent. notes in the more of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the approach of the company and the provide funds with the view to the app

226 Transportation Building, on common stock, Solicitors for the Applicants.

HOLDING GOMPANY CREATED BY ROCK ISLAND FINANCIERS

New York, October 18.—James B. Duke, President of the British American Tobacco Company, and formerly president of the American Tobacco Company, iemains a citizen of the United States, reports to the contrary notwithstanding. For some time rumors have been circulated in tobacco circles to the effect that Mr. Duke has become a British subject.

Mr. Duke has written a letter to Geo. W. Watts, a former associate of his in the tobacco business, in which he makes it clear that he has no intention of changing his citizenship.

Mr. Duke is said to be one of the three larger holders of tobacco securities in this country.

Washington, October 18.—The difference between the Chicago Rock Island and Pacific Railway Company and the Chicago, Rock Island and Pacific Railway Company and the Chicago

a capital stock of \$150,000,000 but only the holders of

FEDERAL RESERVE BOARD TO ACT.

New York, October 16 .- While not officially advised on the subject the local banking interests are satisfied as to correctness of the reports that the Federal Reserve Board would admi posed cotton fund and assuming that the reports are entirely authentic, the statement is made in high financial quarters that the \$150,000,000 fund will be

ingness to contribute their portion. They further

Lake country is certainly quite interesting and worth some expenditure in exploration.

"There is certainly a good deal of gold showing New York, October 16.-While no new funds have and the quartz veins are of a fair width, some of

THE COFFEE EXCHANGE.

New York, October 16.—The following notice has been posted in New York Coffee Exchange:
"For the purpose of further assisting liquidation

THREE PER CENT. BONDS.

New York, October 16.—Copper experts for the on existing contracts voluntary liquidation on existing contracts voluntary liquidating committee with contracts and the contract of the one existing contracts voluntary liquidating committee will receive bids from buyers for new accounts on and after October 19, such buying only to be supplied from sellers of outstanding long contracts

> DOES NOT LOOK FOR EARLY REDUCTION. Chicago, October 16.—George M. Reynolds and Jas. B. Forgan say that the situation here as regards

The uniting of these two companies will work to the best interests of the shareholders of each, for the reason that each company's business has not overlapped that of the other. The shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each company is drawn largely from different pages of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the structure of the structure of the shareholders of each are widely distributed and the business of each company is drawn largely from different pages of the structure of the Washington, October 16.—Traffic on the Panama Canal stopped by the landslide in Cuelbra Cut will

SOUTHERN RAILWAY. Ne wYork, October 16.-The Southern Railway will on October 18th discontinue certain passenger trains on account of decreases in the volume of traf-

fic and the necessity of cutting operating expenses.

and district of montreal, will seek and ask for the passing of an Act by the Legislature of the Prov. New York, October 16.—A London cable to the New York, October 16.—Reported movements of ince of Quebec, at its next session, for the follow. Metal Exchange, spot tin, standard £122 10s.,

COMMERCIAL PAPER

COTTON POOL ASSURED.

Washington, October 16.—The success of the Festus J. Wade plan for a \$150,000,000 cotton loan is assured, more than \$125,000,000 has already been sub-

New York, Otcober 16,-Handy and Harman quote

BRITISH ORDER TENT STOVES.

CEDAR RAPIDS POWER

Mr. J. E. Aldred, President of the Cedar Rapids Manufacturing and Power Company, spent part of yesterday inspecting the new plant

It is expected that the Cedar Rapids Company will

SEARS ROEBUCK DIVIDEND. Chicago, October 16.—Sears Roebuck Company has declared its regular quarterly dividend of \$1.75 cents on common stock, payable November 16 to stock of