

THE YORKSHIRE INSURANCE COMPANY, LIMITED

Extracts from the 88th Annual Report of the Directors for the Year ending 31st December, 1911

IN THE FIRE DEPARTMENT,

The Net Premium Income, after deduction of Re-insurances, amounted to **\$1,597,225**, as against **\$1,447,900** in the previous account.

The Losses were **\$826,230**, the ratio being **51.7** per cent., as against **45.2** per cent. for the previous year.

From the balance at credit of this account **\$151,055** has been carried to Profit and Loss, and the Reserve for unexpired liability has been increased to **\$638,900**.

FIRE REVENUE ACCOUNT.

Amount of Funds at the beginning of the year:—

Reserve for unexpired liabilities on current risks	\$ 579,200
Premiums received (after deduction of re-insurances)	1,597,225
Interest, Dividends and Rents, net	25,570

\$2,201,995

Losses by Fire, paid and outstanding	\$ 826,230
Commission	170,060
Expenses of Management	403,060
Contribution to Fire Brigades	11,315
Bad Debts	1,375
Carried to Profit and Loss Account	151,055
Reserved for unexpired Liabilities on current risks	638,900

\$2,201,995

BALANCE SHEET ON THE 31st DECEMBER, 1911

LIABILITIES

Shareholders' capital: authorized—	
100,000 shares of \$5 each, fully paid	\$ 4,750,000
50,000 shares of \$5 each	250,000
	\$5,000,000
Issued—	
111,314 shares of \$25 each, \$2.50 paid	\$ 278,285
20,000 shares of \$5 each, fully paid	100,000
Life assurance and annuity fund	10,663,815
Sinking fund and capital redemption fund	141,600
Fire insurance fund	638,900
Accident insurance fund	26,560
Accident insurance account balance	15,560
Employers' liability fund	246,085
General account fund	231,275
General account balance	69,295
Marine insurance fund	409,940
Profit and loss account	256,165
General reserve fund	1,659,585
Investment reserve fund	100,000
Dividend reserve fund	52,000
Pension and guarantee fund	
Claims admitted or intimated but not paid—	
Life assurance	69,960
Fire insurance	143,315
Marine insurance	41,320
General insurance	53,420
Bills payable—fire	13,615
Unclaimed dividends	5,710
Due to other companies and agents—	
Life assurance	1,525
Fire insurance	244,455
Accident insurance	1,040
Employers' liability insurance	1,040
General insurance	26,275
Marine insurance	13,960
Premiums and interest paid in advance—	
Life assurance	2,915
Fire insurance	48,150
Sundry creditors—	
Life assurance	10,545
Fire insurance	3,890
Accident insurance	225
Employers' liability insurance	32,100
General insurance	15,245
Marine insurance	150
Liabilities of the Great Britain Mutual Life Assurance Society, as per separate balance sheet	208,940

\$16,017,960

ASSETS

Mortgages on property within the United Kingdom	\$2,779,585
Mortgages on property out of the United Kingdom	1,587,230
Loans on parochial and other public rates	66,885
Loans on life interests	617,905
Loans on reversions	565,660
Loans on stocks and shares	11,250
Loans on Company's policies within their surrender values	348,455
Loans on personal security	422,270
Investments—	
Deposit with the High Court—	
£6,500 North British Railway 3 p.c. consolidated lien stock	25,920
£14,924 10s. 7d. Midland Railway consolidated 2½ p.c. perpetual preference stock	49,625
£6,500 Consols	26,325
British government securities	29,065
Municipal and county securities, United Kingdom	41,645
Indian and colonial government securities	139,530
Indian and colonial provincial securities	145,410
Indian and colonial municipal securities	448,920
Foreign government securities	732,845
Foreign provincial securities	93,190
Foreign municipal securities	529,645
Railway and other debentures and debenture stocks—home and foreign	2,159,150
Railway and other preference and guaranteed stocks	473,290
Railway ordinary stocks	458,815
Rent charges	26,495
Freehold ground rents	31,960
Leasehold ground rents	37,535
House property	1,528,190
Life interests	51,800
Reversions	295,635
Fixed deposits with colonial and continental banks; and deposit stocks	117,790
Investments not otherwise classified	31,765
Agents' balances	1,249,630
Outstanding premiums	29,330
Outstanding interest, dividends and rents	40,770
Interest accrued but not payable	79,900
Bills receivable	28,975
Cash—On deposit	4,750
In hand and on current account	403,945
Due from other companies	89,935
Sundry debtors	8,005
Assets of the Great Britain Mutual Life Assurance Society, as per separate balance sheet	208,935

\$16,017,960

(£5 taken as equivalent to £1 sterling.)

Head Office for Canada, Montreal.

P. M. WICKHAM, Manager.