change in the character of the market till after the New Year, but it is hoped money will then commence to gradually work easier. Investment buying of small lots still continues and forms a considerable portion of the week's business.

The local money situation is unchanged and the ruling rate for call loans is still 6 per cent. In New York the ruling rate to-day was 9 per cent., while the last London quotation was 4 per cent. The Bank of England rate is still 7 per cent.

Call money in Montreal	6%
Call money in New York	9%
Call money in London	4%
Bank of England rate	7%
Consols	82⅞%
Demand Sterling	9-5/16%
Sixty days' sight Sterling	8⅝%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	4 3-16	4
Berlin	7¼	7½
Amsterdam	4 13-16	5
Brussels	5¼	6
Vienna	6	6

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. 19 Dec	Closing bid. to-day.	Net change	
Canadian Pacific	31	149	149½	+	½
"Soo" Common	—	79	79½	+	½
Montreal Street	66	177	179⅝	+	2⅝
Toronto Railway	303	94xd	94	—	—
Twin City	90	83	83	—	—
Detroit United	465	34½	33¾	—	¾
Toledo Railways	215	9	9	—	—
Illinois Preferred	71	74xd	75½	+	1½
Halifax Tram	—	90xd	94	+	4
Richelieu & Ontario	68	58	59¾	+	1¾
Mackay Common	90	53xd	51¾	—	1¼
Mackay Preferred	34	59½xd	60	+	½
Montreal Power	362	84½	86⅜	+	1⅞
Dom. Iron Common	855	14¾	15	+	¼
Dom. Iron Preferred	57	40	41⅛	+	1⅛
Dom. Iron Bonds	$7,000	70½	71	+	½
Nova Scotia Steel Com	260	51¾	54	—	¾
Dom. Coal Com	25	39	39	—	—
Lake of the Woods Com	112	69¾	70	+	¼
Dom. Textile Preferred	51	78½	79	+	½
Shawinigan	127	53¾	54	+	¼
Mexican Power	225	42⅛	47	+	4⅞

MONTREAL BANK CLEARINGS for the week ending Dec. 26, were $25,113,749. For the corresponding weeks of 1906 and 1905 the totals were $25,997,733 and $21,843,888.

TORONTO BANK CLEARINGS for the week ending Dec. 26, were $18,509,406.

TRAFFIC EARNINGS.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1905 and 1906, were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1905.	1906.	1907.	Increase
Nov. 30	$33,618,501	$37,885,169	$41,336,164	$3,450,995
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	729,053	778,412	810,017	31,605
" 14	746,718	802,829	839,866	37,037
" 21	752,623			

CANADIAN PACIFIC RAILWAY.

Year to date..	1905.	1906.	1907.	Increase
Nov. 30	$48,562,000	$61,211,000	$68,425,000	$7,214,000
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	1,260,000	1,409,000	1,539,000	130,000
" 14	1,261,000	1,206,000	1,419,000	213,000
" 21	1,273,000	1,248,000	1,423,000	175,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1906.		1907.	Increase
July 31	$6,166,900		$8,032,600	$2,265,700
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	97,700	125,500	188,800	63,300
" 14	106,200	121,400	190,700	69,300
" 21	103,100	117,600	185,700	68,100

DULUTH, SOUTH SHORE & ATLANTIC

Week ending	1905.	1906.	1907.	Increase
Dec. 7	52,[illegible]05	50,401	53,530	3,129
" 14	49,175	51,259		

MONTREAL STREET RAILWAY

Year to date.	1905.	1906.	1907.	Increase
Nov. 30	$2,501,351	$2,557,345	$2,885,107	$327,762
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	52,060	57,997	64,982	6,985
" 14	51,809	57,301	66,272	8,971
" 21	53,269	60,933	66,875	5,942

TORONTO STREET RAILWAY.

Year to date.	1905.	1906.	1907.	Increase
Nov. 30	$2,471,558	$2,786,936	$3,097,841	$310,905
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	52,604	59,039	63,577	4,538
" 14	53,146	59,794	63,125	3,331
" 21	56,336	62,992	67,796	4,804

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1905.	1906.	1907.	Increase
Nov. 30	$4,297,919	$5,107,788	$5,520,049	$412,261
Week ending.	**1905.**	**1906.**	**1907.**	**Increase**
Dec. 7	95,925	105,364	112,086	6,722
" 14	95,010	105,448	110,830	5,382

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1905.	1906.	1907.	Increase
Dec. 7	2,569	2,768	2,854	86
" 14	2,647	2,850	3,202	352
" 21		3,157	3,279	122

DETROIT UNITED RAILWAY.

Week ending.	1905.	1906.	1907.	Increase
Dec. 7	90,334	105,184	108,664	3,480
" 14	90,374	105,809	106,880	1,071

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1906.	1907.	Increase
Dec. 2	30,780	32,765	1,985
" 9	32,815	35,090	2,275