

# THIRTY-THIRD ANNUAL REPORT

## OF THE

# CONFEDERATION LIFE

## ASSOCIATION

Head Office: TORONTO.

FOR THE YEAR 1904.

### Cash Statement.

RECEIPTS	DISBURSEMENTS
Premiums.....\$1,234,298 05	To Policy-holders—
Annuities.....33,759,22	Death Claims.....\$360,190 25
	Endowments.....237,233 60
\$1,268,057.27	Annuities.....19,208 22
Less Re-Ass'ce Premiums.....6,712.31	Sundered Policies.....49,169 60
	Cash Profits.....65,590 12
Interest and Rents (net).....439,754.46	
\$1,262,344.96	\$731,391 79
	Expenses, Salaries, Commissions, etc....331,402 28
	Dividends to Stockholders.....15,000 00
	Balance.....624,305 35
\$1,702,099 42	\$1,702,099 42

### Balance Sheet

ASSETS	LIABILITIES
Mortgages.....\$4,063,551 47	*Reserve on Policies and Annuities (Com-
Bonds, Debentures and Stocks.....3,095,201 94	pany's Standard).....\$9,519,733 07
Real Estate, including Company's Build-	Death Claims accrued, not adjusted....28,080 00
ings at Toronto and Winnipeg.....1,366,254 92	Policy-holders' declared profits Cash and
Loans on Stocks.....42,013 39	Temporary Reductions.....75,918 34
Loans on Company's Policies.....1,146,177 55	Capital Stock paid up.....100,000 00
Sundry Items.....26,411 13	Sundry Items.....17,915 42
Cash in Banks and H. O.....66,135 42	*Cash Surplus above all Liabilities (Com-
Interest and Rents Due and Accrued....179,923 31	pany's Standard).....610,495 96
Net Outstanding and Deferred Premiums	*(The Reserve, according to the less strin-
(Reserve thereon included in Liabilities). 366,453 59	gent Standard of the Government of
	Canada, is \$9,269,595.00, and the Cash
	Surplus, according to the same Standard,
	over all Liabilities is \$860,633.96.)
\$10,352,122 72	\$10,352,122 72

### SECURITY FOR POLICY-HOLDERS.

Cash Surplus above all Liabilities, Government Standard.....	\$860,633 96
Capital Stock Paid up.....	100,000 00
Capital Stock, Subscribed, Uncalled....	900,000 00
<b>TOTAL SURPLUS SECURITY FOR POLICY HOLDERS.....</b>	<b>\$1,860,633 96</b>

### INSURANCE ACCOUNT.

APPLICATIONS RECEIVED, 1904 (Gain over 1903, \$ 904,863.00)	\$5,243,894 00
NEW INSURANCE WRITTEN 1904 ( " 880,015.00)	5,017,988 00
INSURANCE IN FORCE ( " 2,660,464.00)	39,347,847 00

Full reports of the Annual Meeting, which was held at the Head Office of the Association on February 14, 1905, are in press and will shortly be issued on application.

W. H. BEATTY, Esq., President.

W. D. MATTHEWS, Esq., FREDERICK WYLD, Esq., Vice-Presidents.

Directors:—Hon. Sir W. F. Howland, Hon. Jas. Young, S. Nordheimer, Esq., A. McLean Howard, Esq.,  
Geo. Mitchell, Esq., E. B. Oster, Esq., M.F., D. R. Winkle, Esq., Wm. Whyte, Esq.,

J. K. MACDONALD, Managing Director.

MONTREAL BRANCH:

174 St. James Street.

H. J. JOHNSTON, Advisory Director.

J. A. RAYMOND, Special Agent French Department.

A. P. RAYMOND, General Agent French Department.

J. P. MACKEY, Cashier.