

and if its progress be not arrested during the present summer, by constructing a waste weir and embankment, (which may be done now at a trifling outlay) the main channel of the River will be diverted from its original course, causing much damage and considerable expense.

The receipts for 1843 have been for tolls, £813 4s. 10d. for mill rents £493 15s. shewing upon mill rents an increase over the year before of £86 5s. and upon tolls £37 2s. 1d. making a total increase in the revenue of £123 7s. 1d. The charges upon the revenue for the past year are much greater than the charges upon the preceding year, owing to the expenditure which was necessary in repairing the breach above referred to. The Company have expended during the past year upwards of £7000, which sum has been judiciously and carefully laid out under the superintendence of the Engineer, in furnishing and rendering permanent the Navigation now in use; in paying for lands required for the Brantford Cut, and in making the excavation from Bunnell's Landing to the Town of Brantford. The Lock Contractors are now engaged in the performance of their contract for the construction of the Locks, (3 in number) at the mouth of the Brantford Cut; and the only barrier to the final completion of the Navigation is the absence of the sum of £10,127 13s. 9d. above estimated as necessary to accomplish that object; which the Directors again express the hope may be obtained, through the aid above referred to, in time to complete the Navigation during the present summer.

The Directors for the same reasons contained in their Report for the year 1842, have not felt justified in declaring a dividend payable to the Shareholders.

By order of the Board.

SAMUEL P. JARVIS,
PRESIDENT, G. R. N. Co.

Office Grand River Navigation Company,
Brantford, 23d April, 1844.

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